

Fiscal Services/Budget

# Chancellor's Fall 2016 Forums

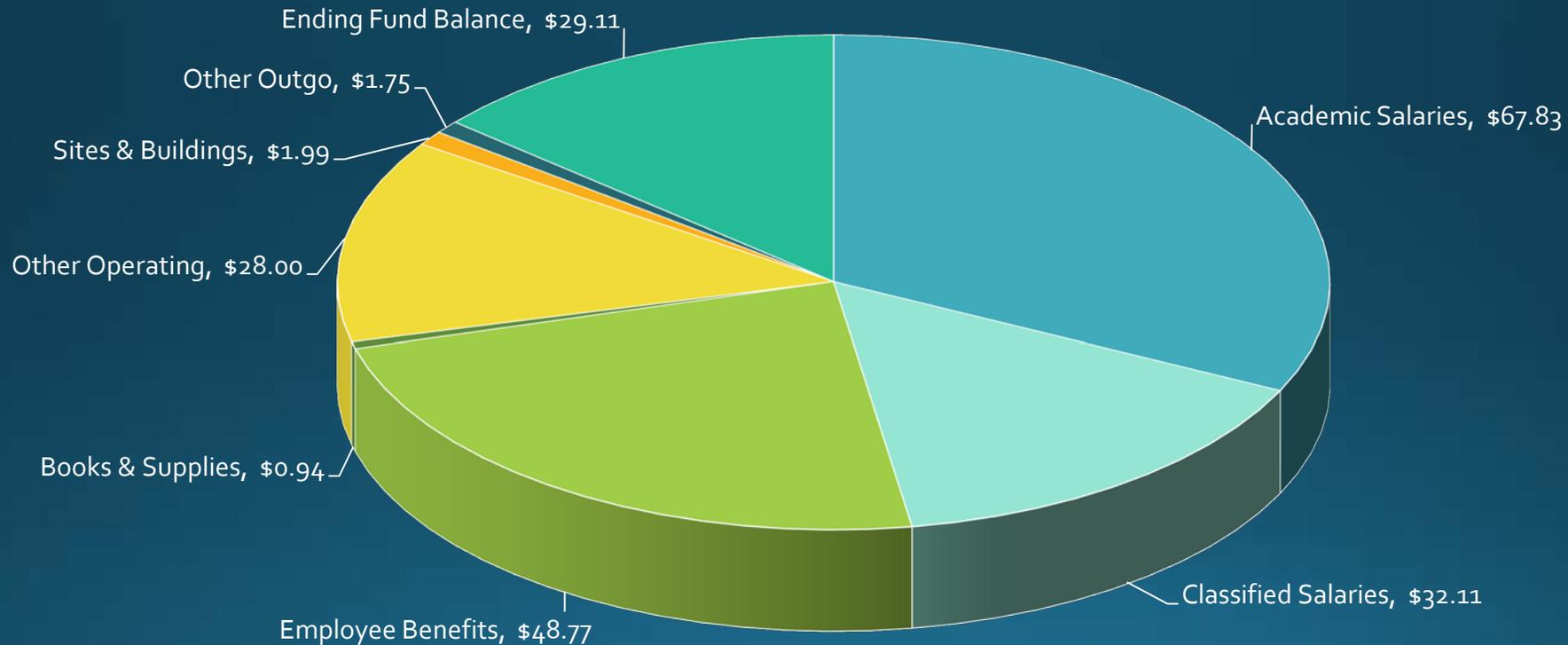
# 2016/2017 Adopted Budget

- Major Revenue Assumptions:
  - No COLA
  - No Growth
  - Base Allocation \$1.9 million
- Major Expense Assumptions:
  - Step and Column \$1.1 million
  - Health and Welfare \$610,000
  - PERS Increase \$630,000
  - STRS Increase \$1.16 million

Expenses increase approximately \$5 million or more each year regardless of new revenue sources

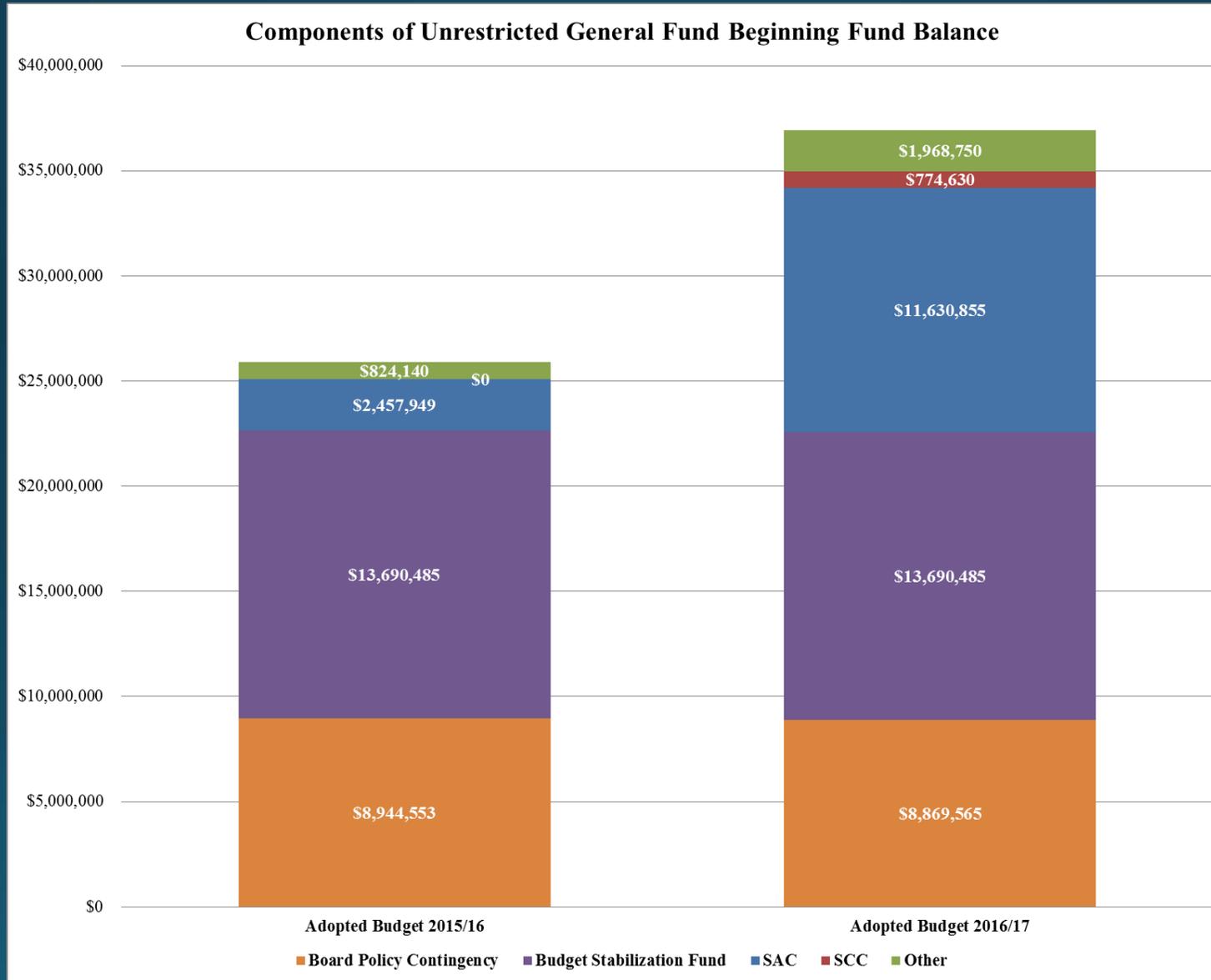
# 2016/2017 Expenditures

Total Unrestricted General Fund Expenditures  
\$181.39 million, Plus Ending Fund Balance of \$29.11 million



Salaries and benefits = 83% of expenditures

# Components of Fund Balance



# Recap of College Carryovers

<b>SANTA ANA COLLEGE FY 15/16 ONE-TIME CARRYOVER BUDGET</b>	
<b>FUND 13</b>	<b>FY 15/16</b>
Total FY 15/16 beginning balance	\$2,458,000
Final 2014/15 SB361 Model Closeout	452,000
SAC Allocation from BSF for SCC debt forgiveness	1,153,000
One Time Revenue - Baccalaureate Degree	350,000
<b>Total Additional funds allocated to fund 13 in FY 15/16</b>	<b>4,413,000</b>
Minus FY 15/16 expenses (net of transfers and additional revenue)	(1,075,000)
<b>Total Fund 13 Carryforward</b>	<b>3,338,000</b>
<b>Fund 11</b>	<b>FY 15/16</b>
Fulltime Faculty Allocation (Fall 2016)	1,068,000
Savings on faculty vacant positions(retirements) and reassigned/categorical transfers	1,145,000
Savings on classified salaries/vacant positions (2xxx)	625,000
Estimated Overbudgeted Benefit accounts (budget to actuals savings)	1,955,000
Utility, supplies and other expenses savings + indirect cost-Grants	1,744,000
<b>Available balance as of 6/30/16 fund 11</b>	<b>6,537,000</b>
Increase in Revenue Split in BAM	1,153,000
Additional Nonresident Tuition Revenue/ Other Local Revenue over Budget	603,000
<b>Total Fund 11 Carryforward</b>	<b>8,293,000</b>
<b>TOTAL CARRYOVER TO FY 16/17</b>	<b>\$11,631,000</b>

<b>SANTIAGO CANYON COLLEGE FY 15/16 ONE-TIME CARRYOVER BUDGET</b>	
<b>FUND 11 &amp; 13</b>	<b>FY 15/16</b>
Total FY 15/16 beginning balance	\$0
Net Rental Revenue over Budget	94,000
Net Nonresident Tuition Revenue over Budget	201,000
Increase in Revenue Split in BAM	480,000
<b>TOTAL CARRYOVER TO FY 16/17</b>	<b>\$775,000</b>

# STRS and PERS Increases

**STRS & PERS - Future Employer Rates and Additional Ongoing Costs**

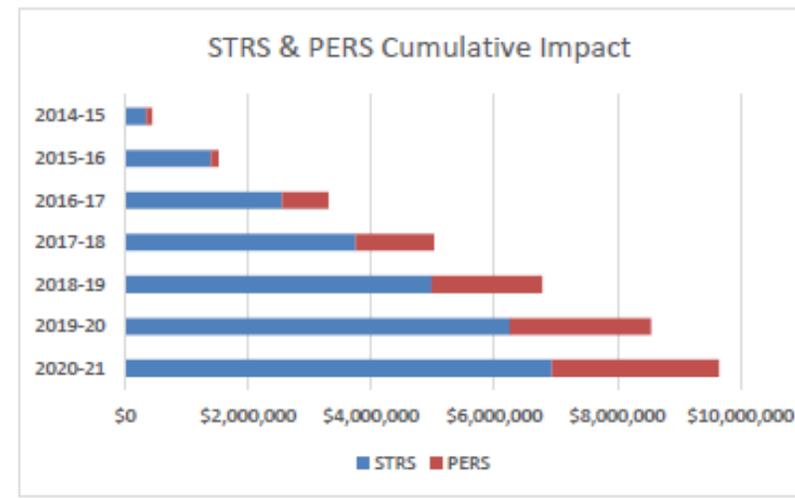
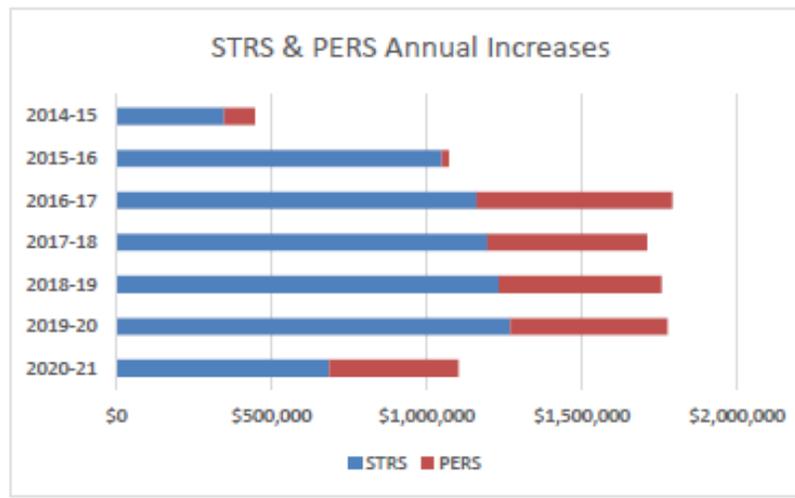
	STRS				PERS				Total Annual Impact	Combined Cumulative Impact
	Annual Change	Rate	Annual Impact <sup>1</sup>	Cumulative Impact	Annual Change	Rate	Annual Impact <sup>2</sup>	Cumulative Impact		
2013-14		8.250%				11.442%				
2014-15	0.630	8.880%	\$346,500	\$346,500	0.329	11.771%	\$98,700	\$98,700	\$445,200	\$445,200
2015-16	1.850	10.730%	\$1,048,025	\$1,394,525	0.076	11.847%	\$23,484	\$122,184	\$1,071,509	\$1,516,709
2016-17	1.850	12.580%	\$1,161,452	\$2,555,977	2.041	13.888%	\$630,063	\$752,247	\$1,791,515	\$3,308,224
2017-18	1.850	14.430%	\$1,196,296	\$3,752,273	1.612	15.500%	\$512,558	\$1,264,805	\$1,708,854	\$5,017,078
2018-19	1.850	16.280%	\$1,232,184	\$4,984,457	1.600	17.100%	\$524,005	\$1,788,810	\$1,756,189	\$6,773,267
2019-20	1.850	18.130%	\$1,269,150	\$6,253,607	1.500	18.600%	\$505,992	\$2,294,803	\$1,775,142	\$8,548,409
2020-21	0.970	19.100%	\$685,410	\$6,939,017	1.200	19.800%	\$416,938	\$2,711,740	\$1,102,347	\$9,650,757

<sup>1</sup> Each 1% increase in STRS rate is approximately \$700,000

<sup>2</sup> Each 1% increase in PERS rate is approximately \$350,000

Employee Contribution % for STRS = 10.25%/9.205%

Employee Contribution % for PERS = 7.00%/6.00%



# For More Budget Information

- Budget Presentations:
  - [Click the link button in the middle of the District Homepage](#)
- Tentative and Adopted Budgets:
  - <https://www.rscdd.edu/Departments/Business-Operations/Pages/Budget.aspx>
- Fiscal Resources Committee:
  - <https://www.rscdd.edu/Departments/Business-Operations/Pages/Fiscal-Resources-Committee.aspx>