



2021-2022 Tentative Budget

Board of Trustees Meeting

June 21, 2021

The mission of the Rancho Santiago Community College District is to provide quality educational programs and services that address the needs of our diverse students and communities

State Budget Update

- Legislature “passed” 2021-22 State Budget on June 14
- However, have not made deal with Governor Newsom
- Expect to work out details by Sunday, June 27
- Through Summer to complete action on Trailer Bills
- May not know all details for our Adopted Budget

Major Differences

	<u>May Revise</u>	<u>Legislature</u>
Prop 98	\$93.7 billion	\$96.1 billion
COLA	4.05%	5.07%
Pension Relief	No New Relief	\$2.8 billion
FT Faculty Hires	None	2000 New Faculty
Deferred Maintenance	\$591 million	\$736 million
Hold Harmless Ends	2023/24	2024/25
Categorical Programs	+ / -	+ / -

2021 /22 Tentative Budget

- Budget balanced with Governor's proposed COLA and use of approximately \$4 million in HEER Funds used for offsetting lost revenues and earned indirect cost
- If COLA increases, will reduce use of HEER Funds
- Tentative Budgets are always a “placeholder” budget in order to continue to pay employees and obligations starting July 1 as required by Title 5 Section 58305(a)
- Review and recommendation by Fiscal Resources Committee (May 20) and District Council (June 7)
- Once details are known, RSCCD Budget Assumptions will be updated accordingly
- Proposed Adopted Budget will be on the September 13 Board of Trustees docket

Recommend Approval of 2021 /22 Tentative Budget