



ADOPTED BUDGET 2021 - 2022



**Rancho Santiago Community College District
2021-22**

ADOPTED BUDGET

Submitted on September 13, 2021

by

Marvin Martinez, Chancellor

to the

BOARD OF TRUSTEES

Phillip E. Yarbrough, President

Tina Arias Miller, Ed.D., Vice President

David Crockett, Clerk

John R. Hanna

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Rancho Santiago Community College District
Adopted Budget
2021-22

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Chancellor's Message Adopted Budget 2021/22

The proposed fiscal year 2021/22 Adopted Budget is the result of a process of participatory governance led by both the Planning and Organizational Effectiveness (POE) Committee, which provides general planning related to the budget, and the Fiscal Resources Committee (FRC), which reviews the budget assumptions that were used as the basis for this budget. District Council, our primary participatory governance body, provides the final review and recommendation to me.

Aided by the Federal American Rescue Plan and higher than expected one-time revenues, the state budget provides for an unprecedented increase in funding for community colleges, including a 5.07% Cost of Living Adjustment (COLA) and full buy down of last year's deferrals. Due to declining enrollment, the District remains under the hold harmless provision, which keeps districts funded at the fiscal year 2017/18 Total Computational Revenue level plus out year COLAs. The state budget added an additional year of hold harmless, through fiscal year 2024/25. The budget also added several new, large categorical allocations. In addition, due to budget uncertainty, we continue to reduce apportionment revenue by an estimated deficit factor of 2%.

This budget is balanced using approximately \$2.3 million in Higher Education Emergency Relief Funds (HEERF) to offset lost revenue and earned indirect cost. The budget also includes a 12.5% contingency reserve consistent with Board Policy. We will continue to identify ongoing savings throughout the fiscal year from our Supplementary Retirement Plans (SRPs) and rightsizing project and will incorporate those savings in the fiscal year 2022/23 budget.

The fiscal year 2021/22 proposed Adopted Budget was reviewed by the Fiscal Resources Committee and District Council and I recommend your review and adoption.

Sincerely,

Marvin Martinez
Chancellor

Rancho Santiago Community College District
Adopted Budget
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List of Funds Budgeted

General Fund		
Expenditures	\$ 387,254,358	
Board Policy Contingency (12.5%)	26,537,726	
Restricted Reserves	1,096,427	
Budget Stabilization	1,970,583	
SRP Savings	3,433,866	
Unrestricted Contingency	<u>367,388</u>	
Total General Fund		\$ 420,660,348
Bond Interest and Redemption Funds		65,088,230
Bookstore Fund		10,881,102
Child Development Fund		10,927,066
Capital Outlay Projects Fund		135,693,731
General Obligation Bond Fund - Measure Q		14,014,344
Self-Insurance Fund - Property and Liability		7,907,676
Self-Insurance Fund - Workers' Compensation		6,937,357
Retiree Benefits Fund		(27,911,559)
Associated Students Fund		1,694,872
Representation Fee Trust Fund		300,923
Student Financial Aid Fund		53,992,431
Community Education Fund		902,718
Retiree Benefits-Irrevocable Trust Fund		61,875,565
Diversified Trust Fund		<u>4,203,865</u>
Total All Funds		<u><u>\$ 767,168,669</u></u>

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To ensure compliance with the California Community Colleges Budget and Accounting Manual, Title 5 of the California Code of Regulations and the California Education Code, the financial resources of the District are divided into separate funds for which separate accounts are maintained for recording cash, other resources, and all related liabilities, obligations and equities.

General Fund

The General Fund is maintained to account for the transactions that cover the full scope of operations for the District (instruction, administration, student services, maintenance and operations, capital improvements and other expenditures). All transactions that are not specifically required to be accounted for in other funds are recorded in the General Fund.

All monies received by or for a community college district from state apportionments or county or local property taxes shall be deposited in the General Fund.

For purposes of flexibility, the District may establish any number of accounts within the General Fund to facilitate reporting, management, and control.

The General Fund is divided into three subfunds: the Unrestricted Ongoing General Fund, Unrestricted One-time Funds, and the Restricted General Fund. This reflects the need to differentiate truly discretionary revenue from restricted revenue, while preserving a complete accounting of the financial operation and support of educational programs. Restricted monies such as those for categorically-funded programs are accounted for separately from other general purpose monies, but classified as a component of the total general fund that provides instructional and support services.

The ongoing unrestricted subfund shall be used to account for the ongoing resources that are available for the general purposes of each district's operation and support of its educational program. The governing board of the district may elect to set aside unrestricted monies for specific future operating purposes. The governing board may elect to transfer unrestricted monies to other funds. Similarly, the governing board may elect to return any balance of designated monies appearing in other fund groups to the General Fund. The unrestricted one-time funds subfund shall be used to account for one-time and carryover funds.

The restricted subfund shall be used to account for resources that are available for the operation and support of the educational programs that are specifically restricted by law, regulations, donors, or other outside agencies as to their expenditure. Such externally imposed restrictions are to be contrasted with internally created designations imposed by the governing board on unrestricted monies. Restricted monies are from a specific source that require monies to be used for specific purposes.

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Unrestricted General Fund Revenue Budget - Fund 11					
<u>Revenues by Source</u>	2019-20 Actual Revenue	2020-21 Actual Revenue	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
8100 Federal Revenues					
8110 Forest Reserve	\$666	\$8,943	\$0	\$0	(100.00)
Total Federal Revenues	<u>666</u>	<u>8,943</u>	<u>0</u>	<u>0</u>	(100.00)
8600 State Revenues					
8611 Apprenticeship Allowance	3,951,786	3,901,642	3,951,786	3,951,786	1.29
8612 State General Apportionment	55,133,399	30,417,162	48,538,268	32,404,149 *	6.53
8612 State General Apportionment-estimated COLA	5,519,778	0	7,080,944	8,864,293 *	-
8612 Base Allocation Increase	0	0	0	0 *	-
8612 State General Apportionment-Deficit	(3,496,762)	(1,335,989)	(3,638,381)	(3,674,048) *	175.01
8612-8630 State General Apportionment&EPA-prior year adjustment	623,650	(1,604,230)	0	0	(100.00)
8619 Other General Apportionments-Full-time Faculty Allocation	1,304,941	1,304,941	1,307,884	1,304,941	-
8619 Other General Apportionments-Enrollment Fee Admin-2%	281,212	279,888	279,888	275,040	(1.73)
8619 Other General Apportionments-Part-time Faculty Compensation	397,898	649,853	554,206	607,563	(6.51)
8619 Other General Apportionments-Part-time Faculty Office Hour	65,490	0	0	0	-
8629 Other General Categorical-Return to Title IV- 18/19 Recal	5,235	0	0	0	-
8630 Education Protection Account	19,755,427	44,529,069	29,927,255	36,656,734 *	(17.68)
8672-8673 Homeowners' Property Tax Relief/Timber Yield Tax	267,061	260,951	288,123	278,767 *	6.83
8681 State Lottery Proceeds	3,549,384	4,985,883	3,757,379	4,143,784	(16.89)
8682 State Mandated Costs	859,434	809,978	869,923	779,692	(3.74)
Total State Revenues	<u>88,217,933</u>	<u>84,199,148</u>	<u>92,917,275</u>	<u>85,592,701</u>	1.66
8800 Local Revenues					
8811 Tax Allocation, Secured Roll	52,062,939	54,438,308	53,253,286	58,154,978 *	6.83
8812 Tax Allocation, Supplement Roll	1,089,842	1,102,157	1,620,143	1,177,404 *	6.83
8813 Tax Allocation, Unsecured Roll	1,583,620	1,599,178	1,577,368	1,708,359 *	6.83
8816 Prior Years' Taxes	446,879	386,086	582,322	412,445 *	6.83
8817 Education Revenue Augmentation Fund (ERAF)	23,482,497	25,332,588	25,000,000	27,062,121 *	6.83
8818 RDA Funds - Pass Thru AB	530,959	574,739	451,127	613,978 *	6.83
8819 RDA Funds - Residuals	6,275,689	7,552,267	6,100,233	8,067,883 *	6.83

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Unrestricted General Fund Revenue Budget - Fund 11

Revenues by Source	2019-20 Actual Revenue	2020-21 Actual Revenue	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
8850 Rents and Leases	197,217	84,048	338,480	338,480	302.72
8860 Interest & Investment Income	3,292,512	1,307,061	1,000,000	1,000,000	(23.49)
8866/8867 Gain(Loss)on Invest-Realized/Unrealized	0	166,141	0	0	(100.00)
8874 CCC Enrollment Fees	8,690,034	8,645,622	7,500,000	8,301,307 *	(3.98)
8875 Bachelor's Program Fee	47,712	47,964	40,000	40,000	(16.60)
8880 Nonresident Tuition	3,166,363	2,600,988	2,700,000	2,700,000	3.81
8890 Other Local Revenues (Student Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.)	1,201,891	3,115,905	24,200	524,200	(83.18)
8891 Other Local Rev - Special Proj	0	0	0	0	-
Total Local Revenues	102,068,154	106,953,052	100,187,159	110,101,155	2.94
8900 Other Financing Sources					
8910 Proceeds-Sale of Equip & Suppl	39,189	32,615	5,000	5,000	(84.67)
8981/8983 Interfund Transfer In/Intrafund Transfer In	0	1,770,376	4,091,787	2,361,566	33.39
Total Other Sources	39,189	1,802,991	4,096,787	2,366,566	31.26
Total Revenues	190,325,942	192,964,134	197,201,221	198,060,422	2.64
Net Beginning Balance	0	0	0	0	-
Adjustments to Beginning Balance	0	0	0	0	-
Adjusted Beginning Fund Balance	0	0	0	0	-
Total Revenues, Other Financing Sources and Beginning Fund Balance	\$190,325,942	\$192,964,134	\$197,201,221	\$198,060,422	2.64

* Component of Apportionment

\$180,028,370

Rancho Santiago Community College District
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Unrestricted General Fund Expenditure Budget - Fund 11

<u>Expenditures by Object</u>	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$30,521,540	\$30,094,025	\$34,558,062	\$34,558,062	14.83
1200 Non-Instructional Salaries, Regular Contract	14,341,338	13,325,498	15,479,418	15,488,942	16.24
1300 Instructional Salaries, Other Non-Regular	27,904,529	26,698,780	26,651,792	26,603,051	(0.36)
1400 Non-Instructional Salaries, Other Non-Regular	1,602,043	1,860,402	1,601,729	1,658,237	(10.87)
Subtotal	<u>74,369,450</u>	<u>71,978,705</u>	<u>78,291,001</u>	<u>78,308,292</u>	8.79
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	30,140,706	30,799,310	35,458,374	35,441,621	15.07
2200 Instructional Aides, Regular Full Time	474,438	497,852	553,600	596,439	19.80
2300 Non-Instructional Salaries, Other	1,603,188	1,258,594	1,395,313	1,367,999	8.69
2400 Instructional Aides, Other	1,757,403	1,533,516	1,861,674	1,861,674	21.40
Subtotal	<u>33,975,735</u>	<u>34,089,272</u>	<u>39,268,961</u>	<u>39,267,733</u>	15.19
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	12,030,301	10,943,927	12,678,270	12,635,880	15.46
3200 Public Employees' Retirement System Fund	6,804,296	7,022,014	9,230,935	9,233,993	31.50
3300 Old Age, Survivors, Disability, and Health Ins.	3,886,861	3,841,630	4,293,322	4,293,376	11.76
3400 Health and Welfare Benefits	27,182,850	25,690,768	28,458,046	28,891,088	12.46
3500 State Unemployment Insurance	113,831	74,669	310,675	310,858	316.31
3600 Workers' Compensation Insurance	1,734,408	1,667,465	1,783,176	1,782,694	6.91
3900 Other Benefits	1,387,774	2,446,261	1,450,103	1,449,816	(40.73)
Subtotal	<u>53,140,321</u>	<u>51,686,734</u>	<u>58,204,527</u>	<u>58,597,705</u>	13.37
TOTAL SALARIES/BENEFITS	161,485,506	157,754,711	175,764,489	176,173,730	11.68
Salaries/Benefits Cost % of Total Expenditures	89.83%	90.38%	89.81%	89.68%	

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Unrestricted General Fund Expenditure Budget - Fund 11

Expenditures by Object	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
4000 Books and Supplies					
4100 Textbooks	0	0	0	0	-
4200 Other Books	690	593	1,268	1,268	113.83
4300 Instructional Supplies	1,618	6,553	9,572	8,322	27.00
4400 Media Supplies	0	0	0	0	-
4500 Maintenance Supplies	97,127	58,278	95,253	111,928	92.06
4600 Non-Instructional Supplies	753,946	267,446	651,691	580,988	117.24
4700 Food Supplies	9,959	2,990	10,056	11,806	294.85
Subtotal	863,340	335,860	767,840	714,312	112.68
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	1,445,177	1,159,149	1,790,270	2,369,923	104.45
5200 Travel & Conference Expenses	141,323	10,946	157,004	160,026	1,361.96
5300 Dues & Memberships	150,250	115,115	114,127	124,728	8.35
5400 Insurance	1,970,000	1,970,090	1,970,090	1,970,090	-
5500 Utilities & Housekeeping Svcs	3,028,703	3,099,537	3,061,445	3,071,721	(0.90)
5600 Rents, Leases & Repairs	3,554,035	3,527,110	4,247,845	4,071,099	15.42
5700 Legal, Election & Audit Exp	781,922	658,213	885,377	950,454	44.40
5800 Other Operating Exp & Services	4,251,032	3,591,876	5,243,448	5,236,104	45.78
5900 Other (Transp., Postage, Reproduction, Special Proj., etc.)	644,919	734,049	1,085,940	1,219,744	66.17
Subtotal	15,967,361	14,866,085	18,555,546	19,173,889	28.98
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	0	0	0	0	-
6200 Buildings	1,012,809	1,333,594	0	0	(100.00)
6300 Library Books	4,985	964	920	1,070	11.00
6400 Equipment	426,389	247,928	612,426	377,421	52.23
Subtotal	1,444,183	1,582,486	613,346	378,491	(76.08)
Subtotal, Expenditures (1000 - 6000)	179,760,390	174,539,142	195,701,221	196,440,422	12.55

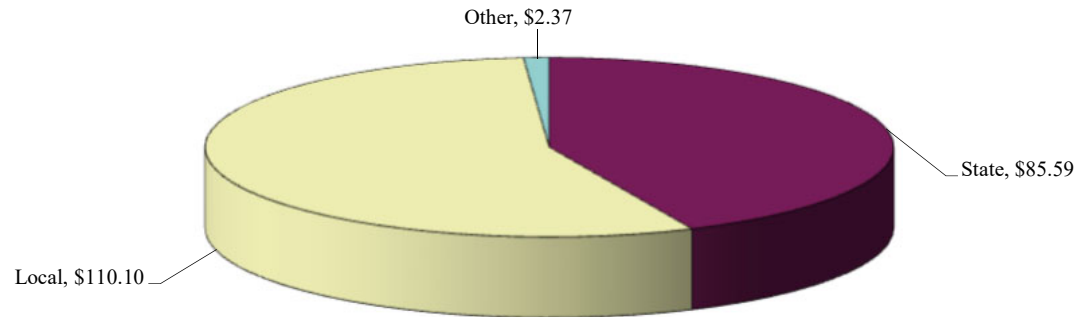
Rancho Santiago Community College District
Adopted Budget
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Unrestricted General Fund Expenditure Budget - Fund 11

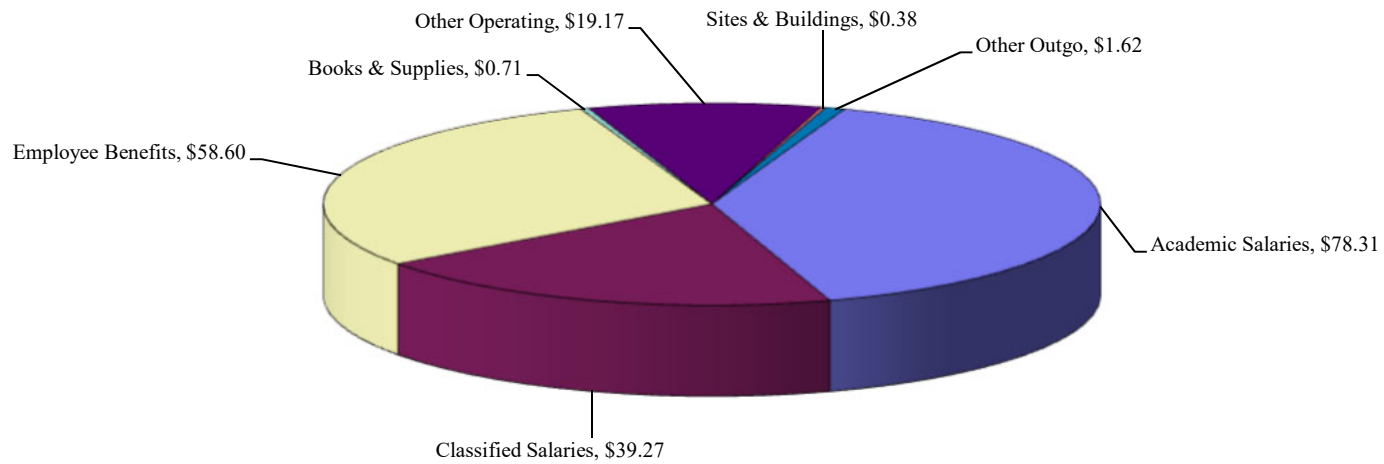
<u>Expenditures by Object</u>	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
7000 Other Outgo					
7200 Intrafund Transfers Out	3,554	(5,911)	0	0	(100.00)
7300 Interfund Transfers Out	4,140,000	4,000,000	1,500,000	1,500,000	(62.50)
7600 Other Student Aid	0	0	0	120,000	-
Subtotal	<u>4,143,554</u>	<u>3,994,089</u>	<u>1,500,000</u>	<u>1,620,000</u>	(59.44)
Subtotal, Expenditures (1000 - 7000)	<u>183,903,944</u>	<u>178,533,231</u>	<u>197,201,221</u>	<u>198,060,422</u>	10.94
7900 Reserve for Contingencies					
7910 Estimated COLA	0	0	0	0	-
7910 Estimated Restoration/Access/Growth	0	0	0	0	-
7950 Budget Stabilization	0	0	0	0	-
Total Designated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
7910 Unrestricted Contingency	<u>6,421,998</u>	<u>14,430,903</u>	<u>0</u>	<u>0</u>	(100.00)
Subtotal Expenditures (7900)	<u>6,421,998</u>	<u>14,430,903</u>	<u>0</u>	<u>0</u>	(100.00)
Total Expenditures, Other Outgo and Ending Fund Balance	<u><u>\$190,325,942</u></u>	<u><u>\$192,964,134</u></u>	<u><u>\$197,201,221</u></u>	<u><u>\$198,060,422</u></u>	2.64

Rancho Santiago Community College District
Adopted Budget 2021-22
General Fund - Unrestricted - Fund 11

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District
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Unrestricted - One-Time - General Fund Revenue Budget - Fund 13						
<u>Revenues by Source</u>		2019-20 Actual Revenue	2020-21 Actual Revenue	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
8100	Federal Revenues					
	Total Federal Revenues	\$0	\$0	\$0	\$0	-
8600	State Revenues					
8611	Apprenticeship Allowance	0	0	0	0	-
8682	State Mandated Costs	0	0	0	0	-
8699	Other Misc State Revenue-STRS on behalf entry	7,584,025	6,337,820	7,584,025	7,584,025	19.66
	Total State Revenues	<u>7,584,025</u>	<u>6,337,820</u>	<u>7,584,025</u>	<u>7,584,025</u>	19.66
8800	Local Revenues					
8850	Rents and Leases	16,827	396	45,000	45,000	11,263.64
8890	Other Local Revenues (Student Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.)	174,089	173,550	91,630	101,491	(41.52)
8891	Other Local Rev - Special Proj	0	0	0	0	-
	Total Local Revenues	<u>190,916</u>	<u>173,946</u>	<u>136,630</u>	<u>146,491</u>	(15.78)
8900	Other Financing Sources					
8910	Proceeds-Sale of Equip & Suppl	0	0	0	0	-
8981/8983	Interfund Transfer In/Intrafund Transfer In	0	51,803	0	0	(100.00)
	Total Other Sources	<u>0</u>	<u>51,803</u>	<u>0</u>	<u>0</u>	(100.00)
	Total Revenues	<u>7,774,941</u>	<u>6,563,569</u>	<u>7,720,655</u>	<u>7,730,516</u>	17.78
	Net Beginning Balance	38,759,046	38,043,630	40,852,661	46,370,068	21.89
	Adjustments to Beginning Balance	0	0	0	0	-
	Adjusted Beginning Fund Balance	<u>38,759,046</u>	<u>38,043,630</u>	<u>40,852,661</u>	<u>46,370,068</u>	21.89
	Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$46,533,987</u>	<u>\$44,607,199</u>	<u>\$48,573,316</u>	<u>\$54,100,584</u>	21.28

Rancho Santiago Community College District
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Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13

<u>Expenditures by Object</u>	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$0	\$0	\$0	\$0	-
1200 Non-Instructional Salaries, Regular Contract	50,857	305,271	131,726	131,726	(56.85)
1300 Instructional Salaries, Other Non-Regular	0	0	28,931	728,931	-
1400 Non-Instructional Salaries, Other Non-Regular	395,122	376,633	46,750	391,467	3.94
Subtotal	<u>445,979</u>	<u>681,904</u>	<u>207,407</u>	<u>1,252,124</u>	83.62
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	156,296	82,414	199,468	116,151	40.94
2200 Instructional Aides, Regular Full Time	0	0	0	0	-
2300 Non-Instructional Salaries, Other	157,306	199,751	19,916	219,916	10.10
2400 Instructional Aides, Other	6,443	0	0	0	-
Subtotal	<u>320,045</u>	<u>282,165</u>	<u>219,384</u>	<u>336,067</u>	19.10
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	7,642,665	6,432,959	7,604,302	7,781,069	20.96
3200 Public Employees' Retirement System Fund	41,454	29,452	60,897	41,734	41.70
3300 Old Age, Survivors, Disability, and Health Ins.	29,294	29,985	22,784	31,442	4.86
3400 Health and Welfare Benefits	76,600	78,982	71,670	74,908	(5.16)
3500 State Unemployment Insurance	362	553	206	5,426	881.19
3600 Workers' Compensation Insurance	11,754	14,932	6,153	23,551	57.72
3900 Other Benefits	3,331	4,202	4,682	3,182	(24.27)
Subtotal	<u>7,805,460</u>	<u>6,591,065</u>	<u>7,770,694</u>	<u>7,961,312</u>	20.79
TOTAL SALARIES/BENEFITS	8,571,484	7,555,134	8,197,485	9,549,503	26.40

Rancho Santiago Community College District
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Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13

Expenditures by Object	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
4000 Books and Supplies					
4100 Textbooks	0	0	0	0	-
4200 Other Books	0	3,726	0	0	(100.00)
4300 Instructional Supplies	193,911	29,350	6,960	6,960	(76.29)
4400 Media Supplies	0	0	0	0	-
4500 Maintenance Supplies	18,223	63,475	117,997	134,561	111.99
4600 Non-Instructional Supplies	320,810	196,745	330,289	333,789	69.66
4700 Food Supplies	116	0	0	0	-
Subtotal	533,060	293,296	455,246	475,310	62.06
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	929,175	781,603	1,760,862	1,732,558	121.67
5200 Travel & Conference Expenses	30,362	13,260	111,247	110,152	730.71
5300 Dues & Memberships	12,061	34,023	68,620	68,620	101.69
5400 Insurance	0	0	0	0	-
5500 Utilities & Housekeeping Svcs	2,784	112,857	278,926	273,926	142.72
5600 Rents, Leases & Repairs	656,757	640,904	903,735	914,099	42.63
5700 Legal, Election & Audit Exp	539,152	172,926	229,200	222,350	28.58
5800 Other Operating Exp & Services	239,577	475,833	1,845,570	2,279,240	379.00
5900 Other (Transp., Postage, Reproduction, Special Proj., etc.)	59,883	110,219	1,739,882	4,158,821	3,673.23
Subtotal	2,469,751	2,341,625	6,938,042	9,759,766	316.79
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	0	0	0	0	-
6200 Buildings	22,761	0	8,239	8,239	-
6300 Library Books	0	0	0	0	-
6400 Equipment	814,979	224,090	22,730	32,591	(85.46)
Subtotal	837,740	224,090	30,969	40,830	(81.78)
Subtotal, Expenditures (1000 - 6000)	12,412,035	10,414,145	15,621,742	19,825,409	90.37

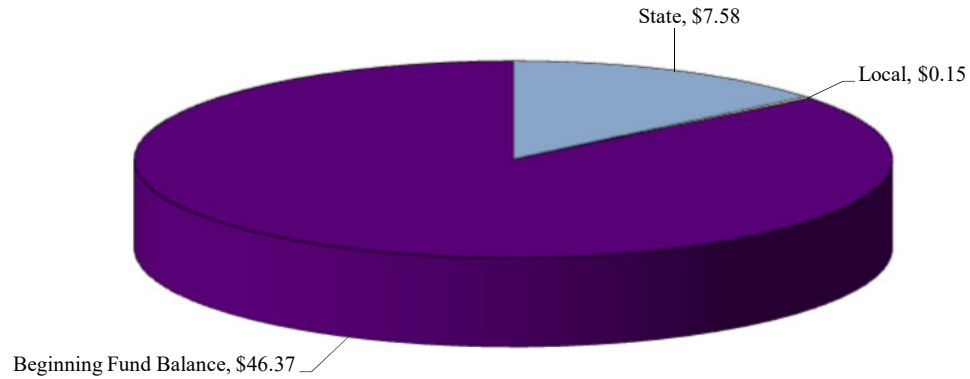
Rancho Santiago Community College District
Adopted Budget
2021-22

Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13

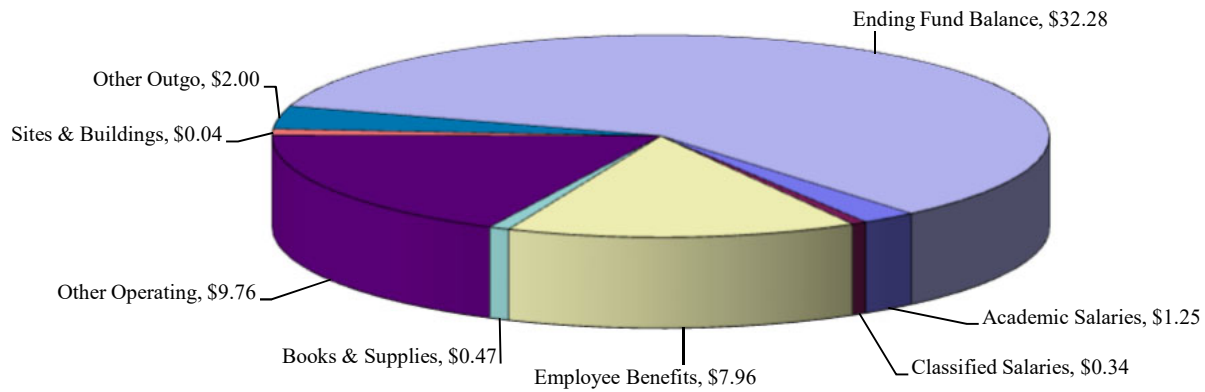
Expenditures by Object	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
7000 Other Outgo					
7200 Intrafund Transfers Out	0	0	0	0	-
7300 Interfund Transfers Out	2,500,000	2,242,900	2,000,000	2,000,000	(10.83)
7600 Other Student Aid	320	10,989	0	0	(100.00)
Subtotal	<u>2,500,320</u>	<u>2,253,889</u>	<u>2,000,000</u>	<u>2,000,000</u>	(11.26)
Subtotal, Expenditures (1000 - 7000)	<u>14,912,355</u>	<u>12,668,034</u>	<u>17,621,742</u>	<u>21,825,409</u>	72.29
7900 Reserve for Contingencies					
7930 Board Policy Contingency (12.5%)	0	0	25,874,285	26,537,726	-
7940 Revolving Cash Accounts	0	0	100,000	100,000	-
7940 Employee Vacation Payout	0	0	50,000	50,000	-
7950 Budget Stabilization	0	0	1,310,423	1,970,583	-
Total Designated	<u>0</u>	<u>0</u>	<u>27,334,708</u>	<u>28,658,309</u>	-
7910 Unrestricted Contingency					
SAC	0	0	183,000	183,000	-
SCC	0	0	0	0	-
DS	0	0	0	0	-
7910 SRP-savings	0	0	3,433,866	3,433,866	-
7910 Unrestricted Contingency	31,621,632	31,939,165	0	0	(100.00)
Subtotal Expenditures (7900)	<u>31,621,632</u>	<u>31,939,165</u>	<u>30,951,574</u>	<u>32,275,175</u>	1.05
Total Expenditures, Other Outgo and Ending Fund Balance	<u><u>\$46,533,987</u></u>	<u><u>\$44,607,199</u></u>	<u><u>\$48,573,316</u></u>	<u><u>\$54,100,584</u></u>	21.28

Rancho Santiago Community College District
Adopted Budget 2021-22
Unrestricted - One-Time - General Fund - Fund 13

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District
Adopted Budget
2021-22

General Fund Revenue Budget - Combined - Unrestricted - Fund 11, 13						
Revenues by Source	2020-21 Adopted Budget	2020-21 Allocated Budget	2020-21 Actual Revenue	% change 20/21 Actual/ 20/21 Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
8100 Federal Revenues						
8110 Forest Reserve	\$0	\$0	\$8,943	-	\$0	(100.00)
Total Federal Revenues	<u>0</u>	<u>0</u>	<u>8,943</u>	-	<u>0</u>	(100.00)
8600 State Revenues						
8611 Apprenticeship Allowance	3,951,786	3,951,786	3,901,642	(1.27)	3,951,786	1.29
8612 State General Apportionment	52,028,093	52,028,093	30,417,162	(41.54)	32,404,149	6.53
8612 State General Apportionment-estimated COLA	0	0	0	-	8,864,293	-
8612 State General Apportionment-Deficit	(3,496,762)	(3,496,762)	(1,335,989)	(61.79)	(3,674,048)	175.01
8612-8630 State General Apportionment-Prior year adjustment	0	0	(1,604,230)	-	0	(100.00)
8619 State General Apportionments-Full-Time Faculty Alloc	1,307,884	1,307,884	1,304,941	(0.23)	1,304,941	-
8619 Other General Apportionments-Enroll Fee Admin-2%	278,496	278,496	279,888	0.50	275,040	(1.73)
8619 Other General Apportionments-Part-Time Fac Comp	458,559	458,559	649,853	41.72	607,563	(6.51)
8630 Education Protection Account	26,437,430	26,437,430	44,529,069	68.43	36,656,734	(17.68)
8672/8673 Homeowners' Property Tax Relief/Timber Yield Tax	288,123	288,123	260,951	(9.43)	278,767	6.83
8681 State Lottery Proceeds	4,142,482	4,142,482	4,985,883	20.36	4,143,784	(16.89)
8682 State Mandated Costs	869,923	869,923	809,978	(6.89)	779,692	(3.74)
8699 Other Misc State Revenue	7,584,025	7,584,025	6,337,820	(16.43)	7,584,025	19.66
Total State Revenues	<u>93,850,039</u>	<u>93,850,039</u>	<u>90,536,968</u>	(3.53)	<u>93,176,726</u>	2.92
8800 Local Revenues						
8811 Tax Allocation, Secured Roll	53,253,286	53,253,286	54,438,308	2.23	58,154,978	6.83
8812 Tax Allocation, Supplement Roll	1,620,143	1,620,143	1,102,157	(31.97)	1,177,404	6.83
8813 Tax Allocation, Unsecured Roll	1,577,368	1,577,368	1,599,178	1.38	1,708,359	6.83
8816 Prior Years' Taxes	582,322	582,322	386,086	(33.70)	412,445	6.83
8817 Education Revenue Augmentation Fund (ERAF)	25,000,000	25,000,000	25,332,588	1.33	27,062,121	6.83
8818 RDA Funds - Pass Thru AB	451,127	451,127	574,739	27.40	613,978	6.83
8819 RDA Funds - Residuals	6,100,233	6,100,233	7,552,267	23.80	8,067,883	6.83
8850 Rents and Leases	363,480	363,480	84,444	(76.77)	383,480	354.12
8860 Interest & Investment Income	1,400,000	1,400,000	1,307,061	(6.64)	1,000,000	(23.49)

Rancho Santiago Community College District
Adopted Budget
2021-22

General Fund Revenue Budget - Combined - Unrestricted - Fund 11, 13

Revenues by Source	2020-21 Adopted Budget	2020-21 Allocated Budget	2020-21 Actual Revenue	% change 20/21 Actual/ 20/21 Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
8867 Gain(Loss)on Invest-Unrealized	0	0	166,141	-	0	(100.00)
8874 CCC Enrollment Fees	7,500,000	7,500,000	8,645,622	15.27	8,301,307	(3.98)
8875 Bachelor's Program Fee	40,000	40,000	47,964	19.91	40,000	(16.60)
8880 Nonresident Tuition	1,900,000	1,900,000	2,600,988	36.89	2,700,000	3.81
Other Local Revenues (Student Transcript/ 8890 Representation/Discounts/Fines/ Instr. Mat./Health Serv. Use Fees, etc.)	182,168	200,554	3,289,455	1,540.18	625,691	(80.98)
8891 Other Local Rev - Special Proj	0	0	0	-	0	-
Total Local Revenues	<u>99,970,127</u>	<u>99,988,513</u>	<u>107,126,998</u>	7.14	<u>110,247,646</u>	2.91
8900 Other Financing Sources						
8910 Proceeds-Sale of Equip & Suppl	5,000	5,000	32,615	552.30	5,000	(84.67)
8981 Interfund Transfer In	0	0	1,822,179	-	2,361,566	29.60
Total Other Sources	<u>5,000</u>	<u>5,000</u>	<u>1,854,794</u>	36,995.88	<u>2,366,566</u>	27.59
Total Revenues	<u>193,825,166</u>	<u>193,843,552</u>	<u>199,527,703</u>	2.93	<u>205,790,938</u>	3.14
Net Beginning Balance	38,043,630	38,043,630	38,043,630	-	46,370,068	21.89
Adjustments to Beginning Balance	0	0	0	-	0	-
Adjusted Beginning Fund Balance	<u>38,043,630</u>	<u>38,043,630</u>	<u>38,043,630</u>	-	<u>46,370,068</u>	21.89
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$231,868,796</u>	<u>\$231,887,182</u>	<u>\$237,571,333</u>	2.45	<u>\$252,161,006</u>	6.14

Rancho Santiago Community College District
Adopted Budget
2021-22

General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

<u>Expenditures by Object</u>	2020-21 Adopted Budget	2020-21 Allocated Budget	2020-21 Actual Expenses	% change 20/21 Actual/ 20/21 Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
1000 Academic Salaries						
1100 Instructional Salaries, Regular Contract	\$33,127,035	\$31,015,944	\$30,094,025	(2.97)	\$34,558,062	14.83
1200 Non-Instructional Salaries, Regular Contract	14,880,315	13,950,041	13,630,769	(2.29)	15,620,668	14.60
1300 Instructional Salaries, Other Non-Regular	26,974,489	26,691,165	26,698,780	0.03	27,331,982	2.37
1400 Non-Instructional Salaries, Other Non-Regular	1,487,162	2,056,704	2,237,035	8.77	2,049,704	(8.37)
Subtotal	<u>76,469,001</u>	<u>73,713,854</u>	<u>72,660,609</u>	(1.43)	<u>79,560,416</u>	9.50
2000 Classified Salaries						
2100 Non-Instructional Salaries, Regular Full Time	33,867,458	31,514,375	30,881,724	(2.01)	35,557,772	15.14
2200 Instructional Aides, Regular Full Time	558,938	541,040	497,852	(7.98)	596,439	19.80
2300 Non-Instructional Salaries, Other	1,590,818	1,655,839	1,458,345	(11.93)	1,587,915	8.88
2400 Instructional Aides, Other	1,836,457	1,828,380	1,533,516	(16.13)	1,861,674	21.40
Subtotal	<u>37,853,671</u>	<u>35,539,634</u>	<u>34,371,437</u>	(3.29)	<u>39,603,800</u>	15.22
3000 Employee Benefits						
3100 State Teachers' Retirement System Fund	19,359,604	18,883,865	17,376,886	(7.98)	20,416,949	17.49
3200 Public Employees' Retirement System Fund	8,108,669	7,697,494	7,051,466	(8.39)	9,275,727	31.54
3300 Old Age, Survivors, Disability, and Health Ins.	4,185,741	3,995,880	3,871,615	(3.11)	4,324,818	11.71
3400 Health and Welfare Benefits	26,606,771	25,616,065	25,769,750	0.60	28,965,996	12.40
3500 State Unemployment Insurance	309,131	306,450	75,222	(75.45)	316,284	320.47
3600 Workers' Compensation Insurance	1,736,939	1,661,314	1,682,397	1.27	1,806,245	7.36
3900 Other Benefits	1,463,698	2,544,434	2,450,463	(3.69)	1,452,998	(40.71)
Subtotal	<u>61,770,553</u>	<u>60,705,502</u>	<u>58,277,799</u>	(4.00)	<u>66,559,017</u>	14.21
TOTAL SALARIES/BENEFITS	176,093,225	169,958,990	165,309,845	(8.72)	185,723,233	12.35
Salaries/Benefits Cost % of Total Expenditures	87%	86%	89%		86%	

Rancho Santiago Community College District
Adopted Budget
2021-22

General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

<u>Expenditures by Object</u>	2020-21 Adopted Budget	2020-21 Allocated Budget	2020-21 Actual Expenses	% change 20/21 Actual/ 20/21 Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
4000 Books and Supplies						
4100 Textbooks	0	0	0	-	0	-
4200 Other Books	1,268	5,468	4,319	(21.01)	1,268	(70.64)
4300 Instructional Supplies	52,008	76,862	35,903	(53.29)	15,282	(57.44)
4400 Media Supplies	0	0	0	-	0	-
4500 Maintenance Supplies	180,762	207,047	121,753	(41.20)	246,489	102.45
4600 Non-Instructional Supplies	1,631,025	1,581,331	464,191	(70.65)	914,777	97.07
4700 Food Supplies	10,556	9,566	2,990	(68.74)	11,806	294.85
Subtotal	<u>1,875,619</u>	<u>1,880,274</u>	<u>629,156</u>	(66.54)	<u>1,189,622</u>	89.08
5000 Services and Other Operating Expenses						
5100 Personal & Consultant Svcs	2,912,636	2,955,957	1,940,752	(34.34)	4,102,481	111.39
5200 Travel & Conference Expenses	270,373	215,403	24,206	(88.76)	270,178	1,016.16
5300 Dues & Memberships	183,247	196,997	149,138	(24.29)	193,348	29.64
5400 Insurance	1,970,090	1,970,090	1,970,090	-	1,970,090	-
5500 Utilities & Housekeeping Svcs	3,484,210	3,348,833	3,212,394	(4.07)	3,345,647	4.15
5600 Rents, Leases & Repairs	5,151,953	4,901,541	4,168,014	(14.97)	4,985,198	19.61
5700 Legal, Election & Audit Exp	1,114,577	1,014,673	831,139	(18.09)	1,172,804	41.11
5800 Other Operating Exp & Services	6,268,323	6,747,566	4,067,709	(39.72)	7,515,344	84.76
5900 Other (Transp., Postage, Reprod., Spec. Proj., etc.)	2,118,850	1,529,699	844,268	(44.81)	5,378,565	537.07
Subtotal	<u>23,474,259</u>	<u>22,880,759</u>	<u>17,207,710</u>	(24.79)	<u>28,933,655</u>	68.14
6000 Sites, Buildings, Books, and Equipment						
6100 Sites & Site Improvements	0	0	0	-	0	-
6200 Buildings	8,239	1,220,083	1,333,594	9.30	8,239	(99.38)
6300 Library Books	920	920	964	4.78	1,070	11.00
6400 Equipment	1,049,370	843,586	472,018	(44.05)	410,012	(13.14)
Subtotal	<u>1,058,529</u>	<u>2,064,589</u>	<u>1,806,576</u>	(12.50)	<u>419,321</u>	(76.79)
Subtotal, Expenditures (1000 - 6000)	<u>202,501,632</u>	<u>196,784,612</u>	<u>184,953,287</u>	(6.01)	<u>216,265,831</u>	16.93

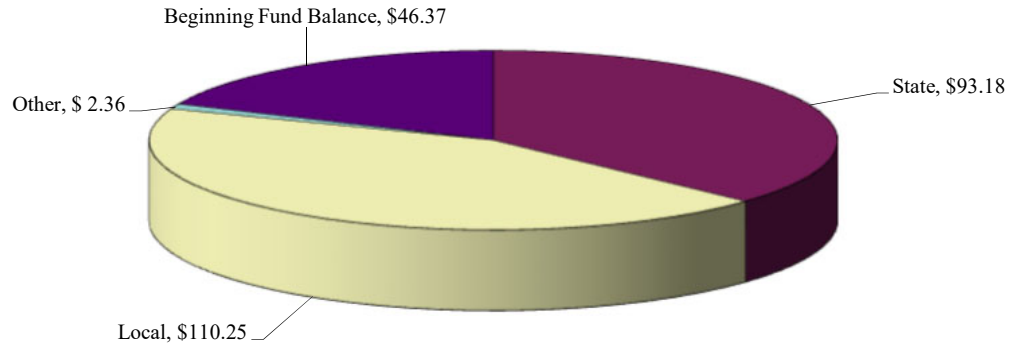
Rancho Santiago Community College District
Adopted Budget
2021-22

General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

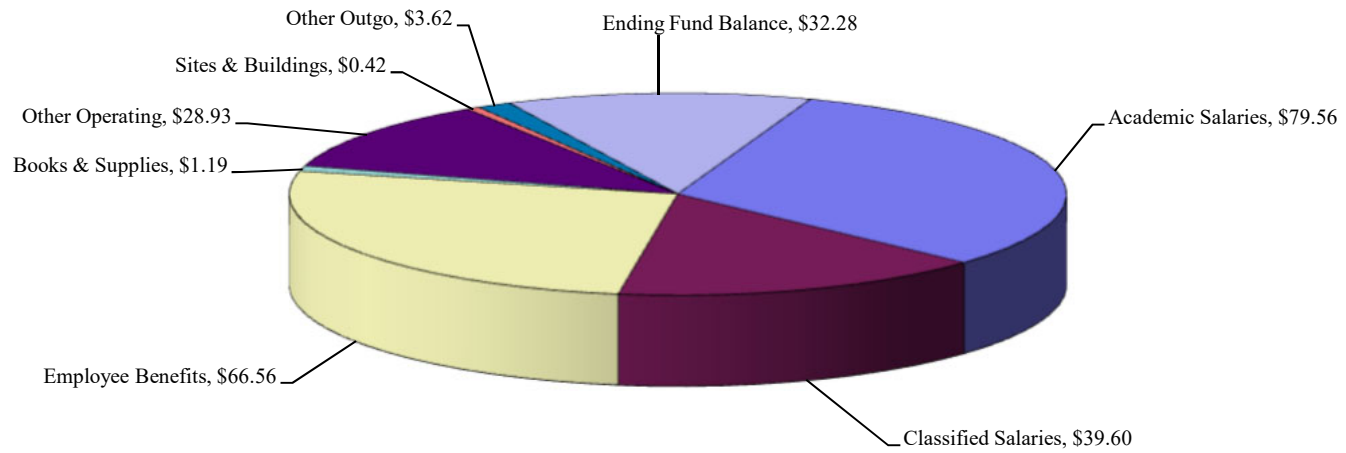
<u>Expenditures by Object</u>	2020-21 Adopted Budget	2020-21 Allocated Budget	2020-21 Actual Expenses	% change 20/21 Actual/ 20/21 Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
7000 Other Outgo						
7200 Intrafund Transfers Out	0	0	(5,911)	-	0	(100.00)
7300 Interfund Transfers Out	3,725,000	6,242,900	6,242,900	-	3,500,000	(43.94)
7600 Other Student Aid	0	34,400	10,989	(68.06)	120,000	992.00
Subtotal	<u>3,725,000</u>	<u>6,277,300</u>	<u>6,247,978</u>	(0.47)	<u>3,620,000</u>	(42.06)
Subtotal, Expenditures (1000 - 7000)	<u>206,226,632</u>	<u>203,061,912</u>	<u>191,201,265</u>	(5.84)	<u>219,885,831</u>	15.00
7900 Reserve for Contingencies						
7910 Estimated COLA	0	0	0	-	0	-
7930 Board Policy Contingency (12.5%)	24,830,326	24,830,326	0	(100.00)	26,537,726	-
7940 Revolving Cash Accounts	100,000	100,000	0	(100.00)	100,000	-
7940 Employee Emergency Vacation Payout	50,000	50,000	0	(100.00)	50,000	-
7950 Budget Stabilization	1,500,423	0	0	-	1,970,583	-
Total Designated	<u>26,480,749</u>	<u>24,980,326</u>	<u>0</u>	(100.00)	<u>28,658,309</u>	-
7910 Unrestricted Contingency						
SAC	1,389,683	0	0	-	183,000	-
SCC	0	0	0	-	0	-
DS	0	0	0	-	0	-
7910 Unrestricted Contingency	(2,228,268)	3,844,944	46,370,068	1,106.00	0	(92.59)
7910 SRP Savings	0	0	0	-	3,433,866	-
Subtotal Expenditures (7900)	<u>25,642,164</u>	<u>28,825,270</u>	<u>46,370,068</u>	60.87	<u>32,275,175</u>	(30.40)
Total Expenditures, Other Outgo and Ending Fund Balance	<u>\$231,868,796</u>	<u>\$231,887,182</u>	<u>\$237,571,333</u>	2.45	<u>\$252,161,006</u>	6.14

Rancho Santiago Community College District
Adopted Budget 2021-22
General Fund - Combined - Unrestricted - Fund 11, 13

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District
Adopted Budget
2021-22

Restricted General Fund Revenue Budget - Fund 12						
<u>Revenues by Source</u>		2019-20	2020-21	2021-22	2021-22	% change
		Actual	Actual	Tentative	Adopted	21/22 Adopt/
		Revenue	Revenue	Budget	Budget	20/21 Actual
8100	Federal Revenues					
8120	Higher Education Act	\$2,623,567	\$2,375,782	\$3,573,180	\$1,490,431	(37.27)
8140	Temporary Assistance for Needy Families (TANF)	98,243	75,074	75,148	75,148	0.10
8150	Student Financial Aid	4,801	27,756	224,446	242,770	774.66
8170	Vocational Technical Education Act (VTEA)	1,550,993	1,415,973	1,385,513	1,372,788	(3.05)
8199	Other Federal Revenues (ABE, CAMP, SBA, Gear Up, NSF)	5,200,370	16,312,196	23,496,716	36,176,769	121.78
	Total Federal Revenues	<u>9,477,974</u>	<u>20,206,781</u>	<u>28,755,003</u>	<u>39,357,906</u>	94.78
8600	State Revenues					
8622	Extended Opportunity Programs & Services (EOPS)	2,053,744	2,017,009	2,380,901	2,350,862	16.55
8623	Disabled Students Programs & Services (DSPS)	1,728,656	1,756,926	1,856,671	1,832,911	4.32
8625	CalWORKS	524,675	572,410	596,336	589,349	2.96
8626	Telecomm./Technology Infrastructure Prog. (TTIP)	148	1,075	3,674	2,599	141.77
8629	Other Gen Categorical Apport-BSI	798,225	564,802	1,032,157	467,355	(17.25)
8629	Other Gen Categorical Apport-CARE	112,818	121,431	148,065	164,799	35.71
8629	Other Gen Categorical Apport-Adult Ed Block/CTE SWP	67,900,239	83,867,490	170,299,955	85,575,029	2.04
8629	Other Gen Categorical Apport-Equal Employment Opportunity	32,563	22,302	67,194	67,329	201.90
8629	Other Gen Categorical Apport-Guided Pathways	635,545	427,595	1,137,575	948,437	121.81
8629	Other Gen Categorical Apport-Instructional Equipment	100,272	0	0	0	-
8629	Other Gen Categorical Apport-Matriculation-Credit	6,980,165	3,954,306	4,745,227	5,370,895	35.82
8629	Other Gen Categorical Apport-Matriculation-Non-Credit	2,473,112	1,696,152	1,697,018	1,588,360	(6.36)
8629	Other Gen Categorical Apport-SEAP	0	4,961,005	4,952,093	4,466,654	(9.96)
8629	Other Gen Categorical Apport-Student Equity	2,757,529	1,996,724	2,827,177	2,832,480	41.86
8629	Other Gen Categorical Apport-Student Financial Aid Admin	1,045,814	1,037,558	1,059,753	1,064,469	2.59
8629	Other Gen Categorical Apport-Other	1,033,959	1,844,588	3,698,158	3,078,577	66.90
8659	Other Reimb Categorical Allow-Career Tech/Econ Dev	32,418,483	15,125,757	51,496,504	4,961,842	(67.20)
8659	Other Reimb Categorical Allow-Other	805,751	189,223	1,703,225	151,511	(19.93)
8681	State Lottery Proceeds	1,259,930	2,023,357	1,227,410	1,652,430	(18.33)

Rancho Santiago Community College District
Adopted Budget
2021-22

Restricted General Fund Revenue Budget - Fund 12					
Revenues by Source	2019-20 Actual Revenue	2020-21 Actual Revenue	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
8699 Other Misc State	1,069,106	1,068,040	3,619,818	3,301,506	209.12
Total State Revenues	<u>123,730,734</u>	<u>123,247,750</u>	<u>254,548,911</u>	<u>120,467,394</u>	(2.26)
8800 Local Revenues					
8820 Contrib, Gifts, Grants & Endowment	3,227	0	561	561	-
8831 Contract Instructional Service/Other Contract Serv	45,000	44,133	44,177	1,243,632	2,717.92
8867 Gain (Loss) on Invest	0	184,388	0	0	(100.00)
8876 Health Services Fees	1,194,722	1,035,808	972,300	972,300	(6.13)
8882 Parking Fees & Bus Passes	572,597	43,714	1,405,631	1,405,631	3,115.52
8890 Other Local Revenues (Instr. Mat./Health Serv. Use Fees, etc.)	200,434	166,262	232,307	204,755	23.15
8891 Other Local Rev - Special Proj	345,143	489,098	894,906	413,826	(15.39)
Total Local Revenues	<u>2,361,123</u>	<u>1,963,403</u>	<u>3,549,882</u>	<u>4,240,705</u>	115.99
8900 Other Financing Sources					
8910 Proceeds-Sale of Equip & Suppl	0	0	0	0	-
8981 Interfund Transfer In	26,137	798,264	0	0	(100.00)
8999 Revenue - Clearing	0	0	0	0	-
Total Other Sources	<u>26,137</u>	<u>798,264</u>	<u>0</u>	<u>0</u>	(100.00)
Total Revenues	<u>135,595,968</u>	<u>146,216,198</u>	<u>286,853,796</u>	<u>164,066,005</u>	12.21
Net Beginning Balance	3,581,339	3,368,721	1,571,114	4,433,337	31.60
Adjustments to Beginning Balance	0	0	0	0	-
Adjusted Beginning Fund Balance	<u>3,581,339</u>	<u>3,368,721</u>	<u>1,571,114</u>	<u>4,433,337</u>	31.60
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$139,177,307</u>	<u>\$149,584,919</u>	<u>\$288,424,910</u>	<u>\$168,499,342</u>	12.64

Rancho Santiago Community College District
Adopted Budget
2021-22

Restricted General Fund Expenditure Budget - Fund 12

<u>Expenditures by Object</u>	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$195,506	\$243,265	\$183,501	\$161,786	(33.49)
1200 Non-Instructional Salaries, Regular Contract	4,474,885	5,309,226	5,492,738	5,312,637	0.06
1300 Instructional Salaries, Other Non-Regular	268,748	208,191	327,133	201,216	(3.35)
1400 Non-Instructional Salaries, Other Non-Regular	4,392,579	4,566,732	4,313,698	3,553,791	(22.18)
Subtotal	9,331,718	10,327,414	10,317,070	9,229,430	(10.63)
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	10,734,799	10,713,624	16,398,772	12,291,456	14.73
2200 Instructional Aides, Regular Full Time	35,233	77,199	106,485	69,564	(9.89)
2300 Non-Instructional Salaries, Other	3,894,237	3,362,688	4,302,057	3,499,464	4.07
2400 Instructional Aides, Other	1,008,829	1,028,485	948,351	910,414	(11.48)
Subtotal	15,673,098	15,181,996	21,755,665	16,770,898	10.47
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	2,318,878	2,165,246	2,599,428	2,543,356	17.46
3200 Public Employees' Retirement System Fund	2,635,954	2,826,224	5,210,654	4,175,715	47.75
3300 Old Age, Survivors, Disability, and Health Ins.	1,213,475	1,261,379	1,734,659	1,343,722	6.53
3400 Health and Welfare Benefits	4,031,946	3,917,824	5,625,117	4,987,694	27.31
3500 State Unemployment Insurance	11,937	13,196	17,155	95,041	620.23
3600 Workers' Compensation Insurance	371,152	384,911	482,949	400,937	4.16
3900 Other Benefits	308,706	298,594	419,460	337,434	13.01
Subtotal	10,892,048	10,867,374	16,089,422	13,883,899	27.76
TOTAL SALARIES/BENEFITS	35,896,864	36,376,784	48,162,157	39,884,227	9.64

Rancho Santiago Community College District
Adopted Budget
2021-22

Restricted General Fund Expenditure Budget - Fund 12

Expenditures by Object	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
4000 Books and Supplies					
4100 Textbooks	1,742	0	3,031	0	-
4200 Other Books	86,668	66,233	63,991	92,864	40.21
4300 Instructional Supplies	1,749,024	2,406,598	1,684,894	4,647,789	93.13
4400 Media Supplies	0	0	0	0	-
4500 Maintenance Supplies	11,643	9,594	17,950	17,950	87.10
4600 Non-Instructional Supplies	428,791	616,453	1,248,113	696,823	13.04
4700 Food Supplies	189,619	119,240	280,454	286,497	140.27
Subtotal	2,467,487	3,218,118	3,298,433	5,741,923	78.42
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	89,031,424	88,512,148	199,295,650	77,169,982	(12.81)
5200 Travel & Conference Expenses	500,860	94,846	585,974	676,944	613.73
5300 Dues & Memberships	82,543	53,916	130,510	95,856	77.79
5400 Insurance	59,553	56,697	59,995	59,995	5.82
5500 Utilities & Housekeeping Svcs	67,391	66,771	135,470	153,618	130.07
5600 Rents, Leases & Repairs	348,293	493,406	388,765	225,189	(54.36)
5700 Legal, Election & Audit Exp	0	0	0	0	-
5800 Other Operating Exp & Services	1,997,775	2,133,089	3,132,366	7,701,206	261.04
5900 Other (Transp., Postage, Reproduction, Special Proj., etc.)	772,165	923,054	26,538,132	29,025,042	3,044.46
Subtotal	92,860,004	92,333,927	230,266,862	115,107,832	24.66
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	0	12,531	145,109	417,731	3,233.58
6200 Buildings	176,449	181,949	182,000	400,349	120.03
6300 Library Books	260,012	246,727	210,449	268,405	8.79
6400 Equipment	2,824,206	3,048,673	3,186,074	3,672,606	20.47
Subtotal	3,260,667	3,489,880	3,723,632	4,759,091	36.37
Subtotal, Expenditures (1000 - 6000)	134,485,022	135,418,709	285,451,084	165,493,073	22.21

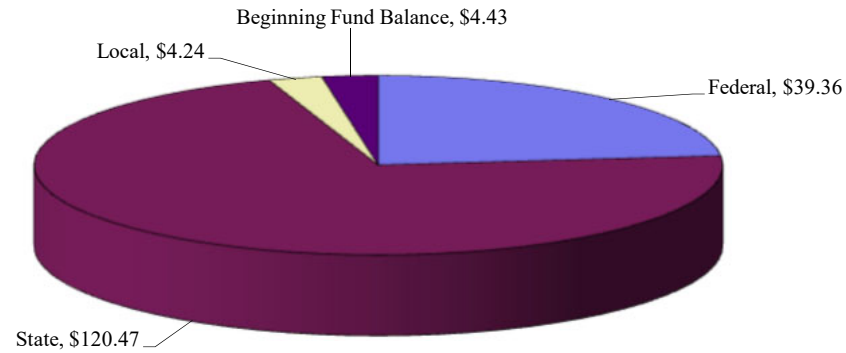
Rancho Santiago Community College District
Adopted Budget
2021-22

Restricted General Fund Expenditure Budget - Fund 12

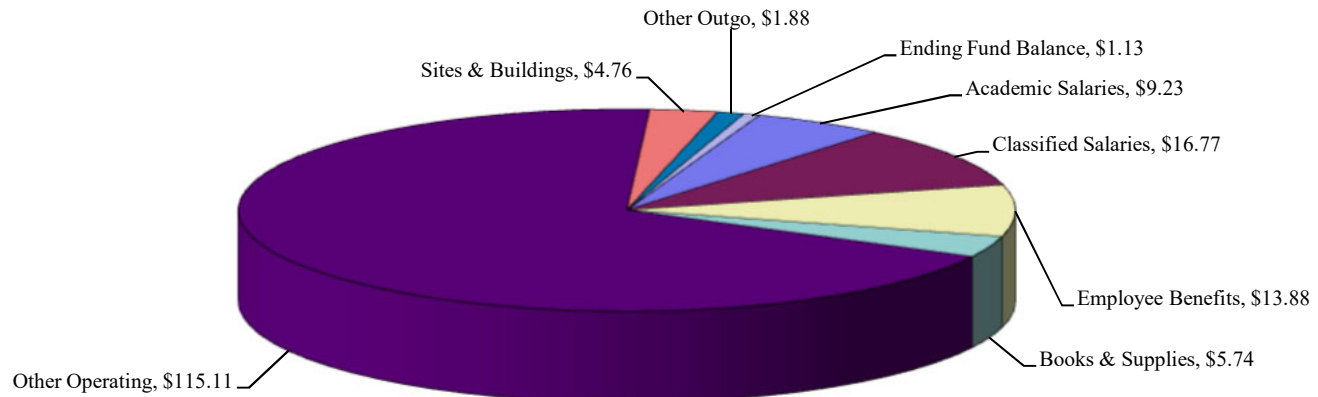
<u>Expenditures by Object</u>	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
7000 Other Outgo					
7200 Intrafund Transfers Out	(3,554)	2,626,353	0	0	(100.00)
7300 Interfund Transfers Out	400,069	5,682,728	0	0	(100.00)
7500 Student Scholarship	0	0	0	28,206	-
7600 Other Student Aid	927,049	1,423,792	2,227,871	1,847,248	29.74
Subtotal	<u>1,323,564</u>	<u>9,732,873</u>	<u>2,227,871</u>	<u>1,875,454</u>	(80.73)
Subtotal, Expenditures (1000 - 7000)	<u>135,808,586</u>	<u>145,151,582</u>	<u>287,678,955</u>	<u>167,368,527</u>	15.31
7900 Reserve for Contingencies					
7920 Restricted Contingency-Family Pact-2339 & 2340	0	0	137,174	132,864	-
7920 Restricted Contingency-Campus Health Services-3250	0	0	126,689	130,153	-
7920 Restricted Contingency-Health Services Fees-3450	0	0	482,092	683,410	-
7920 Restricted Contingency-Safety & Parking-3610	0	0	0	0	-
Total Designated	<u>0</u>	<u>0</u>	<u>745,955</u>	<u>946,427</u>	-
7910 Unrestricted Contingency	3,368,721	4,433,337	0	184,388	(95.84)
Subtotal Expenditures (7900)	<u>3,368,721</u>	<u>4,433,337</u>	<u>745,955</u>	<u>1,130,815</u>	(74.49)
Total Expenditures, Other Outgo and Ending Fund Balance	<u>\$139,177,307</u>	<u>\$149,584,919</u>	<u>\$288,424,910</u>	<u>\$168,499,342</u>	12.64

Rancho Santiago Community College District
Adopted Budget 2021-22
General Fund - Restricted - Fund 12

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District
Adopted Budget
2021-22

Santa Ana College	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%
Academic Salaries	52,373,426		172,775		52,546,201		6,277,489	
Classified Salaries	15,028,083		55,488		15,083,571		8,470,374	
Employee Benefits	27,024,426		82,453		27,106,879		6,580,999	
Supplies & Materials	423,276		200,766		624,042		2,963,473	
Other Operating Exp & Services	4,476,914		6,513,388		10,990,302		27,267,536	
Capital Outlay	16,312		11,861		28,173		2,885,236	
Other Outgo	0		183,000		183,000		2,072,072	
Grand Total	\$99,342,437	53.29%	\$7,219,731	58.70%	\$106,562,168	53.63%	\$56,517,179	33.98%

Santiago Canyon College	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%
Academic Salaries	24,806,965		1,028,931		25,835,896		2,951,941	
Classified Salaries	8,136,777		219,916		8,356,693		4,994,888	
Employee Benefits	13,719,397		243,568		13,962,965		3,757,590	
Supplies & Materials	0		267,918		267,918		2,607,526	
Other Operating Exp & Services	4,258,429		1,977,537		6,235,966		10,960,213	
Capital Outlay	2,674		16,969		19,643		1,203,037	
Other Outgo	0		0		0		749,809	
Grand Total	\$50,924,242	27.32%	\$3,754,839	30.53%	\$54,679,081	27.52%	\$27,225,004	16.37%

District Services	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%
Academic Salaries	1,127,901		50,418		1,178,319		0	
Classified Salaries	16,102,873		60,663		16,163,536		3,305,636	
Employee Benefits	9,789,753		51,266		9,841,019		1,565,310	
Supplies & Materials	291,036		6,626		297,662		170,924	
Other Operating Exp & Services	8,343,546		1,143,841		9,487,387		76,880,083	
Capital Outlay	359,505		12,000		371,505		670,818	
Other Outgo	120,000		0		120,000		0	
Grand Total	\$36,134,614	19.39%	\$1,324,814	10.77%	\$37,459,428	18.85%	\$82,592,771	49.65%

Total Expenditures-excludes Institutional Costs	\$186,401,293	100.00%	\$12,299,384	100.00%	\$198,700,677	100.00%	\$166,334,954	100.00%
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Institutional Costs	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%
Employee Benefits-retiree benefits/local experience charge	8,064,129		7,584,025		15,648,154		1,980,000	
Election	125,000		125,000		250,000		0	
Other Operating Exp & Services-prop&liability ins	1,970,000		0		1,970,000		0	
Other Outgo-Interfund Transfers	1,500,000		2,000,000		3,500,000		0	
Other Outgo-Board Policy Contingency	0		26,537,726		26,537,726		0	
SRP Savings	0		3,433,866		3,433,866		0	
Other Outgo-Reserves	0		2,120,583		2,120,583		184,388	
Grand Total	\$11,659,129		\$41,801,200		\$53,460,329		\$2,164,388	

Total Expenditures-includes Institutional Costs	\$198,060,422		\$54,100,584		\$252,161,006		\$168,499,342	
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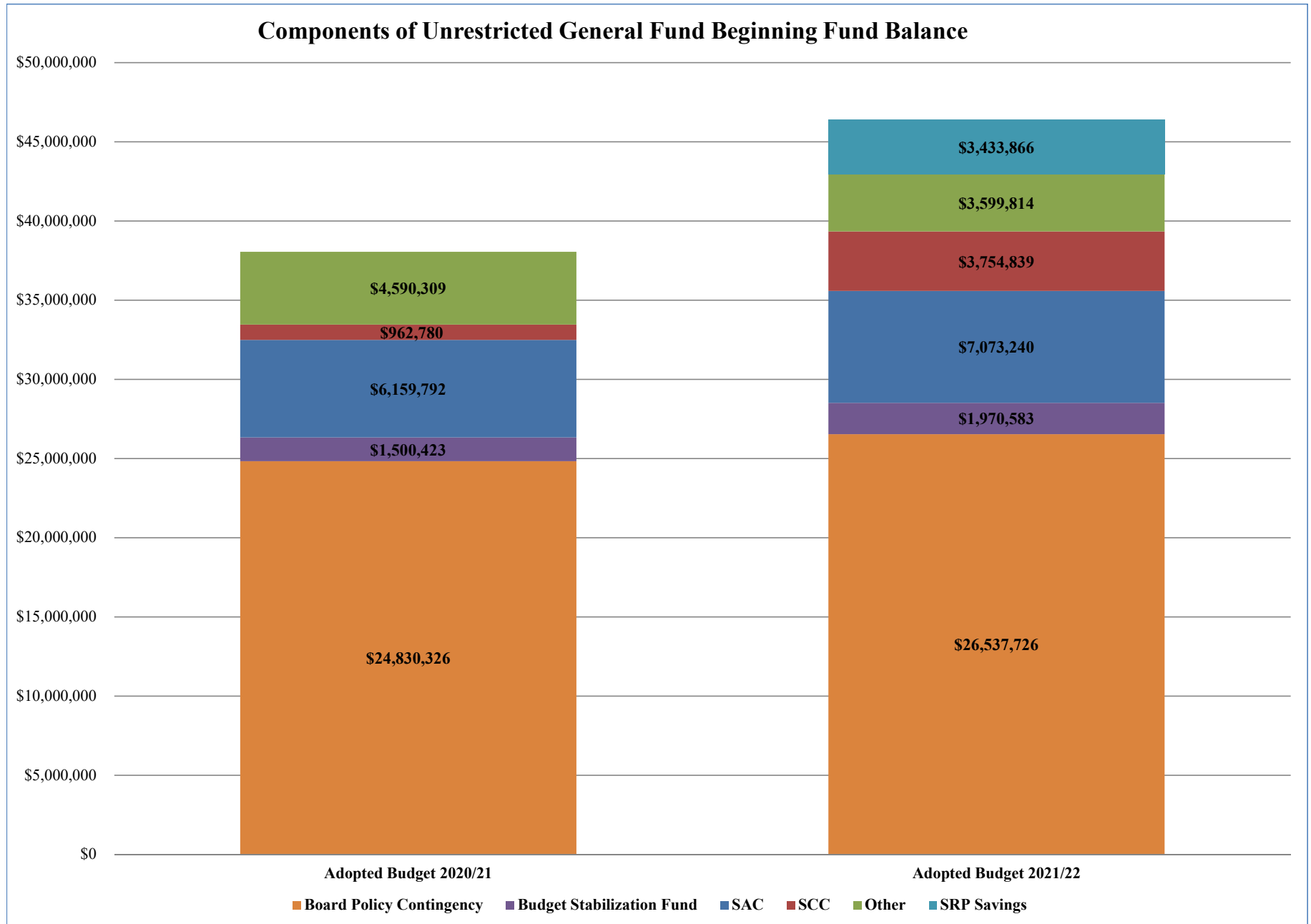
Rancho Santiago Community College District
Adopted Budget
2021-22

FY 2020-21 Ending Balance and Carryover

BREAKDOWN OF FUND BALANCE

2020/21 Beginning Fund Balance		\$ 38,043,630
2020/21 Change in Fund Balance		8,326,438
Ending Balance FY 2020-21 / Beginning Balance FY 2021-22		<u>46,370,068</u>
FD 11 Budgeted Deficit - FY 2021-22		(2,361,566)
HEERF Indirect Cost Revenue Offset		2,361,566
Carryover for Santa Ana College	\$ 7,073,240	
Carryover for Santiago Canyon College	3,754,839	
Carryover for SRP Savings	3,433,866	
Carryover for District Services:		
Publication	43,186	
Human Resources	161,299	
50 % Indirect - Educational Services (prior years)	734,054	
50 % Indirect - Educational Services (FY 20/21)	<u>314,775</u>	
Total Budget Center Carryovers		15,515,259
SCC ADA Settlement Costs		2,000,000
Election Carryover		125,000
Other One-time Additional DS		71,500
Revolving Cash/Vacation Payout		150,000
12.5% Board Policy Contingency		26,537,726
Ending Budget Stabilization		<u>1,970,583</u>
Unrestricted Balance		<u>\$ 0</u>
Beginning Budget Stabilization Fund		\$ 1,500,423
Awards Incentives		3,407
Interest		1,473,202
Gains (Loss)/Outlawed Checks		137,908
Proceeds-sales of equipment		32,615
25% DS Indirect		157,387
Increase Board Reserve		<u>(1,334,359)</u>
Ending Budget Stabilization Fund		<u>\$ 1,970,583</u>

Rancho Santiago Community College District
Adopted Budget
2021-22



RSCCD - Estimate 2021/22 Revenue Allocation Simulation for Unrestricted General Fund -- FD 11
Based on Student Centered Funding Formula - Hold Harmless Calculation 2020/21 TCR + COLA

	SAC/CEC	SAC	CEC	SCC/OEC	SCC	OEC	District Services	Institutional Cost	TOTAL
APPORTIONMENT REVENUE									
Basic Allocation	\$ 6,742,507	\$ 5,394,006	\$ 1,348,501	\$ 5,394,003	\$ 4,045,502	\$ 1,348,501			\$ 12,136,510
FTES - based on 20/21 @ Annual	\$ 78,360,201	\$ 57,042,449	\$ 21,317,752	\$ 37,342,966	\$ 25,603,909	\$ 11,739,057			\$ 115,703,167
SCFF - Supplemental Allocation	\$ 18,636,756	\$ 18,636,756	\$ -	\$ 6,389,496	\$ 6,389,496	\$ -			\$ 25,026,252
SCFF - Student Success Allocation	\$ 12,277,393	\$ 12,277,393	\$ -	\$ 5,824,597	\$ 5,824,597	\$ -			\$ 18,101,990
Stabilization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
Subtotal	\$ 116,016,857	\$ 93,350,604	\$ 22,666,253	\$ 54,951,062	\$ 41,863,504	\$ 13,087,558			\$ 170,967,919
20/21 Hold Harmless Protection Adjustment	\$ 2,626,277	\$ 2,113,180	\$ 513,097	\$ 1,243,929	\$ 947,665	\$ 296,263			\$ 3,870,206
21/22 COLA - 5.07%	\$ 6,015,207	\$ 4,840,014	\$ 1,175,193	\$ 2,849,086	\$ 2,170,526	\$ 678,560			\$ 8,864,293
Deficit Coefficient (-2%)	\$ (2,493,167)	\$ (2,006,076)	\$ (487,091)	\$ (1,180,881)	\$ (899,634)	\$ (281,248)			\$ (3,674,048)
Additional Student Centered Funding Formula	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
TOTAL ESTIMATED APPORTIONMENT REVENUE	\$ 122,165,175	\$ 98,297,723	\$ 23,867,452	\$ 57,863,196	\$ 44,082,062	\$ 13,781,134			\$ 180,028,370
<i>Percentages</i>	<i>67.86%</i>	<i>54.60%</i>	<i>13.26%</i>	<i>32.14%</i>	<i>24.49%</i>	<i>7.65%</i>			
OTHER STATE REVENUE									
Lottery, Unrestricted	\$ 2,782,216	\$ 2,108,001	\$ 674,215	\$ 1,361,568	\$ 975,931	\$ 385,637			\$ 4,143,784
State Mandate	\$ 522,649	\$ 522,649	\$ -	\$ 257,043	\$ 257,043	\$ -			\$ 779,692
Full-Time Faculty Hiring Allocation	\$ 870,004	\$ 870,004	\$ -	\$ 434,937	\$ 434,937	\$ -			\$ 1,304,941
Part-Time Faculty Compensation	\$ 407,266	\$ 306,595	\$ 100,672	\$ 200,297	\$ 142,715	\$ 57,582			\$ 607,563
Subtotal, Other State Revenue	\$ 4,582,135	\$ 3,807,248	\$ 774,887	\$ 2,253,845	\$ 1,810,626	\$ 443,219			\$ 6,835,980
TOTAL ESTIMATED REVENUE	\$ 126,747,310	\$ 102,104,971	\$ 24,642,339	\$ 60,117,040	\$ 45,892,688	\$ 14,224,352			\$ 186,864,350
<i>Percentages</i>	<i>67.83%</i>	<i>54.64%</i>	<i>13.19%</i>	<i>32.17%</i>	<i>24.56%</i>	<i>7.61%</i>			
Less Institutional Cost Expenditures									\$ 11,659,129
Less Net District Services Expenditures									\$ 34,125,374
									\$ 141,079,847
ESTIMATED REVENUE	\$ 95,692,362	\$ 77,087,758	\$ 18,604,605	\$ 45,387,485	\$ 34,648,307	\$ 10,739,178			\$ 141,079,847
BUDGET EXPENDITURES FOR FY 2021/22									
SAC/CEC Expenses - F/T & Ongoing	\$ 99,342,437	\$ 88,208,906	\$ 11,133,531						\$ 99,342,437
SCC/OEC Expenses - F/T & Ongoing				\$ 50,924,242	\$ 43,753,884	\$ 7,170,358			\$ 50,924,242
District Services Expenses - F/T & Ongoing							\$ 36,134,614		\$ 36,134,614
Institutional Cost									
Retirees Instructional-local experience charge								\$ 3,577,620	\$ 3,577,620
Retirees Non-Instructional-local experience charge								\$ 4,486,509	\$ 4,486,509
Property & Liability								\$ 1,970,000	\$ 1,970,000
Election								\$ 125,000	\$ 125,000
Interfund Transfer								\$ 1,500,000	\$ 1,500,000
TOTAL ESTIMATED EXPENDITURES	\$ 99,342,437	\$ 88,208,906	\$ 11,133,531	\$ 50,924,242	\$ 43,753,884	\$ 7,170,358	\$ 36,134,614	\$ 11,659,129	\$ 198,060,422
Percent of Total Estimated Expenditures	50.16%	44.54%	5.62%	25.71%	22.09%	3.62%	18.24%	5.89%	
ESTIMATED EXPENSES UNDER/(OVER) REVENUE	\$ (3,650,075)	\$ (11,121,148)	\$ 7,471,074	\$ (5,536,757)	\$ (9,105,577)	\$ 3,568,820			\$ (9,186,832)
OTHER STATE REVENUE									
Apprenticeship				\$ 3,951,786	\$ 3,951,786				\$ 3,951,786
Enrollment Fees 2%								\$ 275,040	\$ 275,040
LOCAL REVENUE									
Non Resident Tuition	\$ 2,000,000	\$ 2,000,000		\$ 700,000	\$ 700,000				\$ 2,700,000
Interest/Investments								\$ 1,000,000	\$ 1,000,000
Rents/Leases	\$ 48,480	\$ 48,480		\$ 125,000	\$ 125,000		\$ 205,000		\$ 378,480
Proceeds-Sale of Equipment								\$ 5,000	\$ 5,000
Other Local								\$ 524,200	\$ 524,200
Intrafund Transfer In (HEERF Indirect Cost Revenue Offset)	\$ 1,602,531	\$ 1,289,444	\$ 313,087	\$ 759,035	\$ 578,257	\$ 180,777			\$ 2,361,566
Subtotal, Other Local Revenue	\$ 3,651,011	\$ 3,337,924	\$ 313,087	\$ 5,535,821	\$ 5,355,043	\$ 180,777	\$ 205,000	\$ 1,804,240	\$ 11,196,072
ESTIMATED ENDING BALANCE FOR 6/30/22	\$ 937	\$ (7,783,224)	\$ 7,784,161	\$ (937)	\$ (3,750,534)	\$ 3,749,597			\$ 0

Rancho Santiago Community College District
Adopted Budget
2021-22

Bond Interest and Redemption Funds

The Bond Interest and Redemption Fund is the designated fund referred to as the interest and sinking fund. These funds are to be used only for transactions related to the receipt and expenditure of local revenues derived from the property tax levied for the payment of the principal and interest on outstanding bonds of the district. Each separate issuance will be accounted for in its own project code. For budgeting and reporting purposes, we have combined all issuances into one fund for presentation only.

Rancho Santiago Community College District
Adopted Budget
2021-22

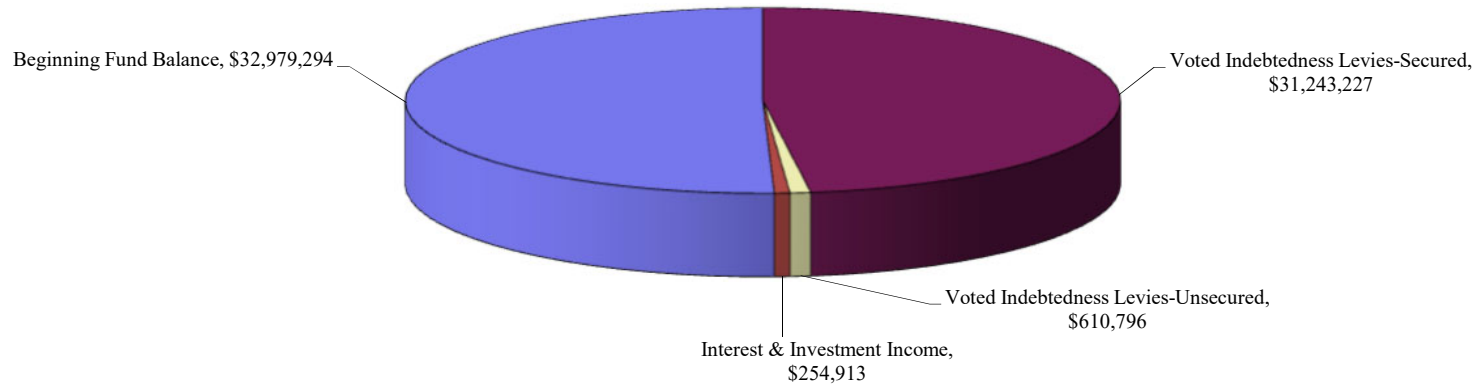
Bond Interest and Redemption Funds - Combined - Fund 24					
Revenue Budget					
<u>Revenue by Source</u>	2019-20 Actual Revenue	2020-21 Actual Revenue	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
8600 State Revenues					
8671 Voted Indebtedness Levies-HOPTR	\$156,061	\$140,196	\$0	\$0	(100.00)
8800 Local Revenues					
8814 Voted Indebtedness Levies-Secured	31,539,345	30,363,606	31,444,921	31,243,227	2.90
8815 Voted Indebtedness Levies-Unsecured	2,708,309	3,244,667	872,817	610,796	(81.18)
8860 Interest & Investment Income	491,008	204,688	500,921	254,913	24.54
8890 Other Local Revenue	0	0	0	0	-
Total Local Revenues	<u>34,738,662</u>	<u>33,812,961</u>	<u>32,818,659</u>	<u>32,108,936</u>	(5.04)
8900 Other Financing Sources					
8945 Premium From Sale of Bonds/ Other Proceeds on Bonds Issued	5,109,928	29,655	0	0	(100.00)
8981/8983 Interfund/Intrafund Transfers In	144,692	248,000	124,000	0	(100.00)
Total Revenues and Other Financing Sources	<u>40,149,343</u>	<u>34,230,812</u>	<u>32,942,659</u>	<u>32,108,936</u>	(6.20)
Beginning Fund Balance	<u>28,778,212</u>	<u>33,490,114</u>	<u>31,813,080</u>	<u>32,979,294</u>	(1.53)
Adjustment to Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Adjusted Beginning Fund Balance	<u>28,778,212</u>	<u>33,490,114</u>	<u>31,813,080</u>	<u>32,979,294</u>	(1.53)
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$68,927,555</u></u>	<u><u>\$67,720,926</u></u>	<u><u>\$64,755,739</u></u>	<u><u>\$65,088,230</u></u>	(3.89)

Rancho Santiago Community College District
Adopted Budget
2021-22

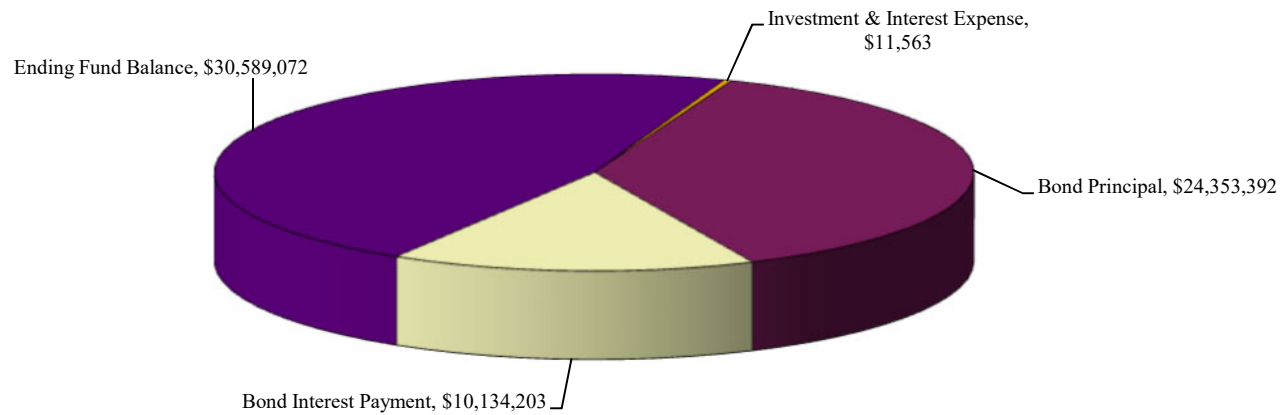
Bond Interest and Redemption Funds - Combined - Fund 24					
Expenditure Budget					
<u>Expenditures by Object</u>	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
5000 Other Operating Expenses					
5885 Investment & Interest Expense	\$12,053	\$12,040	\$14,101	\$11,563	(3.96)
5900 Other Operating Exp & Services	0	0	0	0	-
Subtotal	<u>12,053</u>	<u>12,040</u>	<u>14,101</u>	<u>11,563</u>	(3.96)
7000 Other Outgo					
7110 Debt Payment - Principal	20,072,963	21,292,919	21,292,919	24,353,392	14.37
7120 Debt Payment - Interest	15,207,733	13,188,673	13,188,673	10,134,203	(23.16)
7200/7300 Intrafund/Interfund Transfers Out	144,692	248,000	124,000	0	(100.00)
Subtotal	<u>35,425,388</u>	<u>34,729,592</u>	<u>34,605,592</u>	<u>34,487,595</u>	(0.70)
Subtotal, Expenditures (1000 - 7000)	<u>35,437,441</u>	<u>34,741,632</u>	<u>34,619,693</u>	<u>34,499,158</u>	(0.70)
7900 Reserve for Contingencies					
7920 Restricted Contingency	33,490,114	32,979,294	30,136,046	30,589,072	(7.25)
Total Fund Balance	<u>33,490,114</u>	<u>32,979,294</u>	<u>30,136,046</u>	<u>30,589,072</u>	(7.25)
Total Expenditures, Other Outgo and Ending Fund Balance	<u><u>\$68,927,555</u></u>	<u><u>\$67,720,926</u></u>	<u><u>\$64,755,739</u></u>	<u><u>\$65,088,230</u></u>	(3.89)

Rancho Santiago Community College District
Adopted Budget 2021-22
Bond Interest and Redemption Funds - Combined - Fund 24

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2021-22

Bookstore Fund

The Bookstore Fund is a special revenue fund designated to receive the proceeds derived from the District's operation of a community college bookstore pursuant to *EC* § 81676. All necessary expenses, including salaries, wages, operating expenses, cost of goods sold, and cost of capital improvements for the bookstore may be paid from generated revenue.

Rancho Santiago Community College District
Adopted Budget
2021-22

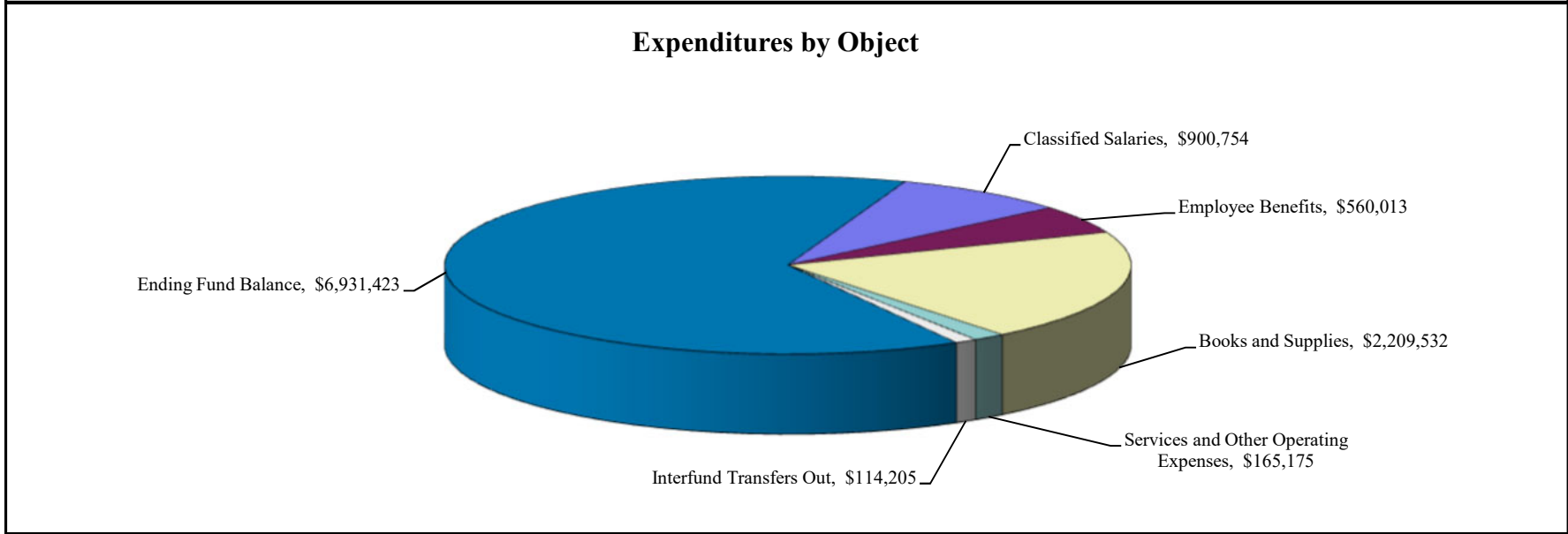
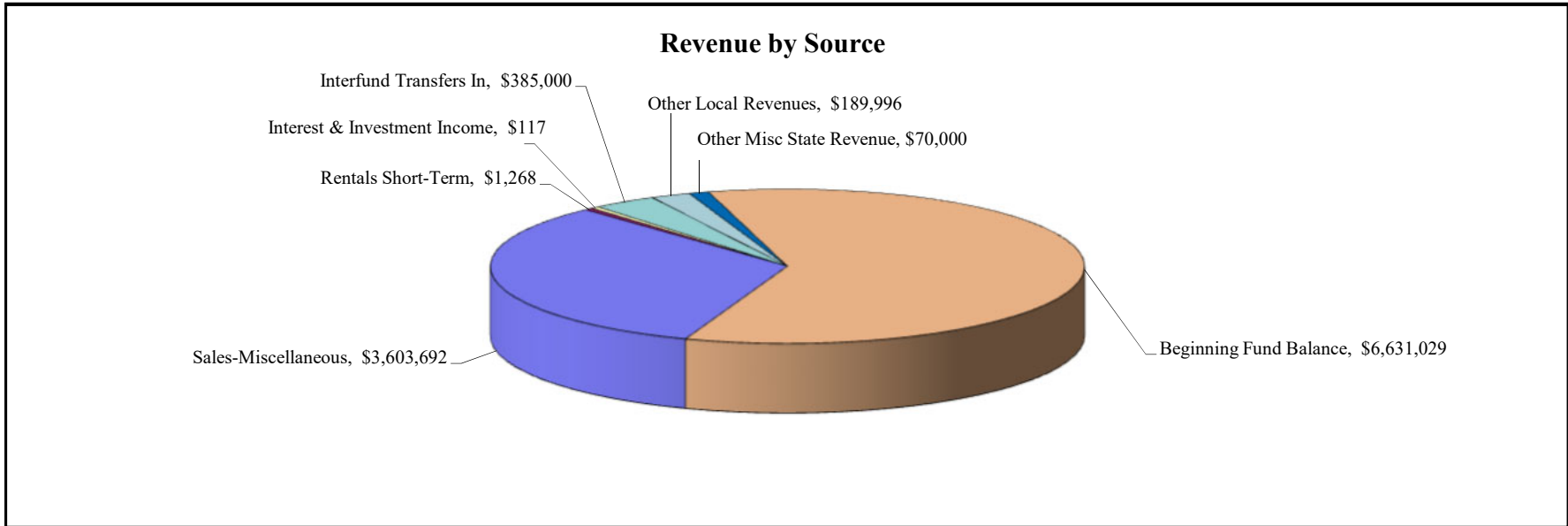
Bookstore Fund - Fund 31					
Revenue Budget					
<u>Revenues by Source</u>	2019-20 Actual Revenue	2020-21 Actual Revenue	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
8600 State Revenues					
8699 Other Misc State Revenue	\$0	\$0	\$70,000	\$70,000	-
8800 Local Revenues					
8843 Sales-Miscellaneous	3,978,897	1,330,798	3,603,692	3,603,692	170.79
8850 Rentals Short-Term	1,282	1,478	1,268	1,268	(14.21)
8860 Interest & Investment Income	92	1,526	117	117	(92.33)
8890 Other Local Revenues	18,298	4,673	189,996	189,996	3,965.82
8900 Other Financing					
8981 Interfund Transfers	311,763	4,326,221	385,000	385,000	(91.10)
Total Revenues	<u>4,310,332</u>	<u>5,664,696</u>	<u>4,250,073</u>	<u>4,250,073</u>	(24.97)
Beginning Fund Balance	4,094,507	3,811,296	3,858,719	6,631,029	73.98
Prior Year Adj	<u>0</u>	<u>3,551</u>	<u>0</u>	<u>0</u>	(100.00)
Total Revenues and Beginning Fund Balance	<u><u>\$8,404,839</u></u>	<u><u>\$9,479,543</u></u>	<u><u>\$8,108,792</u></u>	<u><u>\$10,881,102</u></u>	14.79

Rancho Santiago Community College District
Adopted Budget
2021-22

Bookstore Fund - Fund 31 Expenditure Budget					
<u>Expenditures by Object</u>	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
2000 Classified Salaries	\$942,147	\$670,089	\$900,754	\$900,754	34.42
3000 Employee Benefits	449,972	428,460	560,013	560,013	30.70
4000 Books and Supplies	2,885,955	1,659,243	2,209,532	2,209,532	33.17
5000 Services and Other Operating Expenses	313,687	90,891	165,175	165,175	81.73
6000 Sites, Buildings, Books, and Equipment	1,782	(169)	0	0	(100.00)
Subtotal, Expenditures (1000 - 6000)	4,593,543	2,848,514	3,835,474	3,835,474	34.65
7300 Interfund Transfers Out	0	0	114,205	114,205	-
Subtotal, Expenditures (1000 - 7000)	4,593,543	2,848,514	3,949,679	3,949,679	38.66
7900 Reserve for Contingencies					
7910 Unrestricted Contingency	3,811,296	6,631,029	4,159,113	6,931,423	4.53
Total Expenditures and Ending Fund Balance	\$8,404,839	\$9,479,543	\$8,108,792	\$10,881,102	14.79

Total of \$1,205,726 of inventory is budgeted in the Reserve for Contingency Account (SAC=\$496,262 and SCC=\$709,464)

Rancho Santiago Community College District
Adopted Budget 2021-22
Bookstore Fund - Fund 31



Total of \$1,205,726 of inventory is included in the Ending Fund Balance (SAC=\$496,262 and SCC=\$709,464)

Rancho Santiago Community College District
Adopted Budget
2021-22

Child Development Fund

The Child Development Fund is a special revenue fund designated to account for all revenues for or from the operation of child care and development services, including federal, state or local grants and student fees for child development services.

Costs incurred in the operation and maintenance of the child care and development services are paid from this fund. However, those segments of child care and development activities that are part of the instructional activity of the district must be accounted for in the General Fund.

The District currently operates five Child Development Centers at Santa Ana College, Santiago Canyon College, Centennial Education Center and Orange Education Center and Santa Ana East Campus.

Due to the reimbursement basis of certain grants within the Child Development Fund, as part of the approval of the budget by the Board of Trustees, authorization is given, as needed throughout the fiscal year, for temporary intra-year borrowing from the General Fund up to \$1 million for cash flow purposes.

Rancho Santiago Community College District
Adopted Budget
2021-22

Child Development Fund - Fund 33					
Revenue Budget					
Revenues by Source	2019-20 Actual Revenue	2020-21 Actual Revenue	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
8100 Federal Revenues					
8199 Other Federal Revenue	\$2,396,903	\$2,336,061	\$2,912,997	\$2,687,889	15.06
8600 State Revenues					
8621 Child Development Apportionment	5,090,334	4,613,012	4,641,211	5,273,449	14.32
8629 Other Categorical Apportionment	262,059	262,059	253,791	253,791	(3.16)
8699 Other Miscellaneous State Revenue	319,955	263,264	959,450	951,818	261.55
Total State Revenues	<u>5,672,348</u>	<u>5,138,335</u>	<u>5,854,452</u>	<u>6,479,058</u>	26.09
8800 Local Revenues					
8820 Contrib, Gifts, Grants	0	100	0	0	(100.00)
8860 Interest & Investment Income	20,564	8,823	0	0	(100.00)
8866 Gain (Loss) on Invest-Realized	0	4,924	0	0	(100.00)
8871 Child Development Services	245,484	37,129	377,235	377,235	916.01
8890 Other Local Rev	3,009	49,669	8,000	8,000	(83.89)
8893 Outlawed Checks	65	81	0	0	(100.00)
8896 Penalties/Late Fees	50	0	0	0	-
Total Local Revenues	<u>269,172</u>	<u>100,726</u>	<u>385,235</u>	<u>385,235</u>	282.46
8900 Other Financing Sources					
8981 Interfund Transfers In	140,000	0	0	0 *	-
Total Other Financing Sources	<u>140,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Total Revenues	<u>8,478,423</u>	<u>7,575,122</u>	<u>9,152,684</u>	<u>9,552,182</u>	26.10
Beginning Fund Balance	890,532	1,109,892	1,109,892	1,374,884	23.88
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$9,368,955</u></u>	<u><u>\$8,685,014</u></u>	<u><u>\$10,262,576</u></u>	<u><u>\$10,927,066</u></u>	25.82

* This amount represents the budgeted contribution from the unrestricted general fund.

Rancho Santiago Community College District
Adopted Budget
2021-22

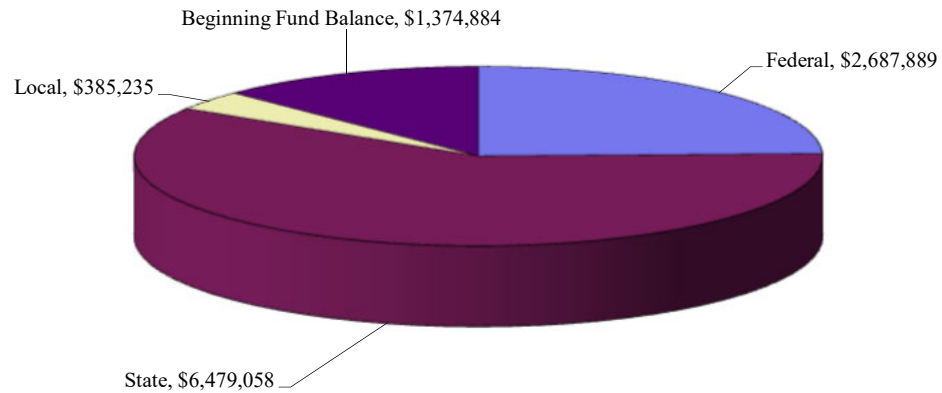
Child Development Fund - Fund 33					
Expenditure Budget					
<u>Expenditures by Object</u>	2019-20	2020-21	2021-22	2021-22	% change
	Actual	Actual	Tentative	Adopted	21/22 Adopt/ 20/21 Actual
	Expenses	Expenses	Budget	Budget	
1000 Academic Salaries					
1200 Non-instructional Salaries, Regular Contract	\$2,611,068	\$2,735,168	\$2,862,391	\$2,417,380	(11.62)
1400 Non-instructional Salaries, Other Non-Regular	69,675	3,963	53,720	57,720	1,356.47
Subtotal	<u>2,680,743</u>	<u>2,739,131</u>	<u>2,916,111</u>	<u>2,475,100</u>	(9.64)
2000 Classified Salaries					
2100 Non-instructional Salaries, Regular Full Time	846,889	795,518	883,926	724,680	(8.90)
2300 Non-instructional Salaries, Other	1,372,428	581,189	1,566,846	1,858,431	219.76
Subtotal	<u>2,219,317</u>	<u>1,376,707</u>	<u>2,450,772</u>	<u>2,583,111</u>	87.63
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	753,726	688,006	813,225	754,737	9.70
3200 Public Employees' Retirement System Fund	265,035	247,262	470,192	392,279	58.65
3300 Old Age, Survivors, Disability, and Health Ins.	161,447	135,852	233,126	221,880	63.32
3400 Health and Welfare Benefits	1,155,729	1,144,290	1,333,850	1,227,792	7.30
3500 State Unemployment Insurance	2,083	2,249	2,511	19,550	769.28
3600 Workers' Compensation Insurance	74,272	63,112	88,249	76,593	21.36
3900 Other Benefits	94,010	91,367	93,692	81,695	(10.59)
Subtotal	<u>2,506,302</u>	<u>2,372,138</u>	<u>3,034,845</u>	<u>2,774,526</u>	16.96
4000 Books and Supplies					
4200 Books, Mags & Ref Mat	0	0	5,645	5,645	-
4300 Instructional Supplies	66,123	231,018	421,386	506,856	119.40
4500 Maintenance Supplies	0	0	0	0	-
4600 Non-Instructional Supplies	69,861	77,348	149,950	409,777	429.78
4700 Food Supplies	139,633	38,157	248,444	219,444	475.11
Subtotal	<u>275,617</u>	<u>346,523</u>	<u>825,425</u>	<u>1,141,722</u>	229.48

Rancho Santiago Community College District
Adopted Budget
2021-22

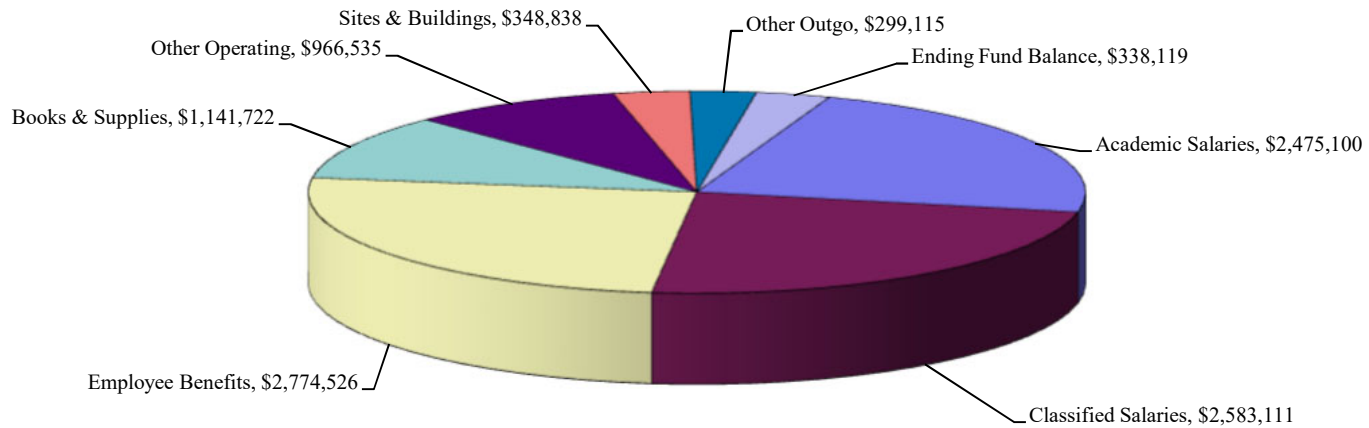
Child Development Fund - Fund 33					
Expenditure Budget					
<u>Expenditures by Object</u>	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	106,666	101,587	214,351	282,696	178.28
5200 Travel & Conference Expenses	28,035	12,356	49,411	51,587	317.51
5300 Dues & Memberships	3,440	3,940	4,690	4,690	19.04
5500 Utilities & Housekeeping Svcs	0	0	576	576	-
5600 Rents, Leases & Repairs	102,374	106,326	128,141	120,904	13.71
5800 Other Operating Exp & Services	86,421	86,496	121,930	136,692	58.03
5900 Other	4,869	5,306	184,193	369,390	6,861.74
Subtotal	<u>331,805</u>	<u>316,011</u>	<u>703,292</u>	<u>966,535</u>	205.85
6000 Sites, Buildings, Books, and Equipment					
6200 Buildings	210,124	0	0	0	-
6400 Equipment	35,155	159,620	105,000	348,838	118.54
Subtotal	<u>245,279</u>	<u>159,620</u>	<u>105,000</u>	<u>348,838</u>	118.54
7000 Other Outgo					
7200 Intrafund Transfer Out	0	0	0	0	-
7670 Other Exp Paid for Students	0	0	154,004	299,115	-
Subtotal	<u>0</u>	<u>0</u>	<u>154,004</u>	<u>299,115</u>	-
Subtotal, Expenditures (1000 - 7000)	<u>8,259,063</u>	<u>7,310,130</u>	<u>10,189,449</u>	<u>10,588,947</u>	44.85
7900 Reserve for Contingencies					
7920 Restricted Contingency	<u>1,109,892</u>	<u>1,374,884</u>	<u>73,127</u>	<u>338,119</u>	(75.41)
Total Expenditures, Other Outgo and Ending Fund Balance	<u><u>\$9,368,955</u></u>	<u><u>\$8,685,014</u></u>	<u><u>\$10,262,576</u></u>	<u><u>\$10,927,066</u></u>	25.82

Rancho Santiago Community College District
Adopted Budget 2021-22
Child Development Fund - Fund 33

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2021-22

Capital Outlay Projects Fund

The Capital Outlay Projects Fund is used to account for the accumulation of moneys for the acquisition or construction of capital outlay items including scheduled maintenance projects exceeding \$5,000, sites, site improvements, buildings, and initial building contents such as library books, furniture, fixtures, equipment, etc.

This fund may provide for the accumulation of monies over a period of years for specific capital outlay purposes (including district match for Scheduled Maintenance and Special Repairs (SMSR) projects as defined in *EC* § 84660 through interfund transfers of general purpose monies to the Capital Outlay Projects Fund. State monies for SMSR projects are recorded directly into this fund. SMSR is defined in *EC* § 84660 as "unusual, nonrecurring work to restore a facility to a safe and continually usable condition for which it was intended." These items are divided into five funding categories: roofs, utilities, mechanical, exterior, and other.

Rancho Santiago Community College District
Adopted Budget
2021-22

Capital Outlay Projects Fund - Fund 41
Revenue Budget

<u>Revenue by Source</u>	2019-20 Actual Revenue	2020-21 Actual Revenue	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
8600 State Revenues					
8651 Community College Const. Act	\$850,879	\$45,000	\$19,192,000	\$19,192,000	42,548.89
8652 Scheduled Maintenance & Special Rep. Prog.	229,136	0	11,000,000	11,000,000	-
8699 Other Misc State Revenue	0	0	0	0	-
State Revenues	<u>1,080,015</u>	<u>45,000</u>	<u>30,192,000</u>	<u>30,192,000</u>	66,993.33
8800 Local Revenues					
8851 Leases-Facilities/Land/Bldg	95,256	63,504	0	0	(100.00)
8860 Interest & Investment Income	1,705,505	776,857	900,000	900,000	15.85
8866 Gain (Loss) on Invest-Realized	0	192,498	0	0	(100.00)
8881 Nonresident Tuition-Capital	419,009	101,322	436,199	436,199	330.51
8888 Utility Rebate Incentives	492,336	0	0	0	-
8890 Other Local Revenue	1,403	1,633	12,418	12,418	660.44
8893 Outlawed Checks	25,802	0	0	0	-
8894 Discounts Taken	0	0	72	72	-
8897 Redevelopment Rev/Health&Safety	3,591,352	3,712,210	3,588,293	3,712,208	(0.00)
Local Revenues	<u>6,330,663</u>	<u>4,848,024</u>	<u>4,936,982</u>	<u>5,060,897</u>	4.39
8900 Other Financing Sources					
8981 Interfund Transfers - In	6,500,000	6,291,793	3,500,000	3,500,000	(44.37)
Total Other Financing Sources	<u>6,500,000</u>	<u>6,291,793</u>	<u>3,500,000</u>	<u>3,500,000</u>	(44.37)
Total Revenues and Other Financing Sources	13,910,678	11,184,817	38,628,982	38,752,897	246.48
Beginning Fund Balance	87,431,454	93,329,778	91,442,965	96,940,834	3.87
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$101,342,132</u></u>	<u><u>\$104,514,595</u></u>	<u><u>\$130,071,947</u></u>	<u><u>\$135,693,731</u></u>	29.83

Rancho Santiago Community College District
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2021-22

Capital Outlay Projects Fund - Fund 41					
Expenditure Budget					
<u>Expenditures by Object</u>	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
4000 Supplies					
4610 Non-Instructional Supplies	\$37,495	\$24,525	\$35,873	\$15,495	(36.82)
Subtotal	37,495	24,525	35,873	15,495	(36.82)
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	41,454	56,997	190,744	195,895	243.69
5500 Utilities & Housekeeping	23,459	10,664	10,034	16,095	50.93
5600 Rents, Leases & Repairs	0	0	192,551	146,930	-
5800 Other Operating Exp & Services	51,791	55,232	40,000	40,000	(27.58)
5900 Other	12,087	9,165	19,762	14,762	61.07
Subtotal	128,791	132,058	453,091	413,682	213.26
6100 Sites and Site Improvements					
6115 Sites - Contracted Services	29,085	12,615	179,147	179,147	1,320.11
6122 Site Improv - Contract	474,850	1,257,140	2,732,849	2,732,001	117.32
6123 Site Improv - Archit	312,496	241,838	1,941,257	1,977,397	717.65
6124 Site Improv - Blueprint/Reproduction	7,209	11,377	37,990	23,751	108.76
6125 Site Improv - Construction Mgmt	0	0	78,760	82,760	-
6127 Site Improv - Demolition	0	0	1,115	1,115	-
6128 Site Improv - DSA Fees	18,155	2,599	95,694	69,910	2,589.88
6131 Site Improv - Equipm	0	1,689	0	5,100	201.95
6136 Site Improv - Modular, Lease	42,192	42,192	7,032	60,000	42.21
6137 Site Improv - Relocation	0	0	5,000	5,000	-
6141 Site Improv - Spcl Ins/Mat Tes	3,986	18,042	105,651	147,738	718.86
6142 Site Improv - DSA Project Insp	8,617	19,687	232,081	259,243	1,216.82
6143 Site Improv - Cost E	3,000	3,840	71,160	79,160	1,961.46
6144 Site Improv - Haz Mat	0	0	20,000	5,000	-

Rancho Santiago Community College District
Adopted Budget
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Capital Outlay Projects Fund - Fund 41					
Expenditure Budget					
Expenditures by Object	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
6145 Site Improv - Geotech/Geohaz	3,950	18,690	44,000	34,000	81.92
6148 Site Improv - Utility	0	14,400	20,300	28,300	96.53
6149 Site Improv - Land Sur	18,964	13,822	80,335	81,255	487.87
6150 Site Improv - CEQA	23,149	1,575	6,216	26,216	1,564.51
6151 Site Improv - Environ	0	0	20,000	20,000	-
6152 Site Improv - Utility Fees	0	0	15,000	15,000	-
6153 Site Improv - City Permit/Fees	0	0	21,640	21,640	-
6154 Site Improv - Other	625,817	382,885	380,570	1,391,100	263.32
6155 Site Improv - Materials OFIBO	0	0	1,524	1,524	-
6156 Site Improv - Constructability	0	10,860	88,295	88,295	713.03
6157 Site Improv - Planning & Proje	22,335	0	44,000	89,000	-
Subtotal	1,593,805	2,053,251	6,229,616	7,423,652	261.56
6200 Buildings					
6201 Buildings - Architects Fee	198,123	208,464	1,022,184	1,011,776	385.35
6202 Buildings - Blueprint/Reprod	5,032	13,282	16,029	16,029	20.68
6203 Buildings - Construction Mgmt	147,108	166,300	1,869,796	1,874,700	1,027.30
6204 Buildings - Construction Tests	0	0	10,724	10,724	-
6205 Buildings - Contracted Svcs	753,630	2,557,834	33,055,863	42,921,440	1,578.04
6206 Buildings - Demolition	0	0	6,495	6,495	-
6207 Buildings - DSA Fees	4,748	0	51,440	51,440	-
6208 Buildings - Engineering Costs	0	0	7,570	7,570	-
6211 Buildings - Facilities	309,675	336,268	0	0	(100.00)
6213 Buildings - Labor Compliance	0	13,828	131,428	135,100	877.00
6215 Buildings - Licenses, Taxes	90,000	0	515	515	-
6216 Buildings - Modular	693,161	0	0	0	-

Rancho Santiago Community College District
Adopted Budget
2021-22

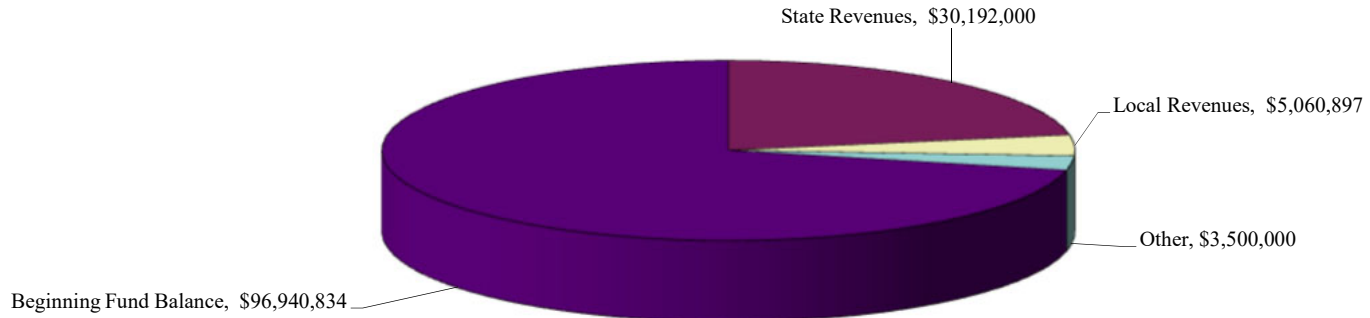
Capital Outlay Projects Fund - Fund 41 Expenditure Budget					
Expenditures by Object	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
6217 Buildings - Relocation	2,295	0	222,435	222,435	-
6220 Building Improvements	0	0	28,381	28,381	-
6223 Buildings - Commissio	13,700	2,965	184,025	208,025	6,916.02
6224 Buildings - Spcl Ins	30,397	3,845	690,294	702,449	18,169.15
6225 Buildings - DSA Proje	97,530	7,840	955,608	979,296	12,391.02
6227 Buildings - Haz Mat	0	0	68,700	68,700	-
6228 Buildings - Geotech/G	26,179	14,309	162,668	173,484	1,112.41
6230 Buildings - OCIP	0	204,568	0	1,354,778	562.26
6231 Buildings - SWPPP	0	509	1,991	1,991	291.16
6233 Buildings - Land Surv	0	0	9,561	9,561	-
6234 Buildings - CEQA	0	6,009	0	8,491	41.30
6235 Buildings - Environmental	0	23,084	54,200	88,116	281.72
6238 Buildings - Other Ser	26,039	58,751	202,586	210,569	258.41
6239 Bldgs - Constructabili	13,200	0	0	43,015	-
6240 Bldgs - Planning & Pr	0	0	13,560	13,560	-
6250 Bldg Impr - AE Fee	320,293	187,585	6,002,421	5,863,036	3,025.54
6251 Bldg Impr - Blueprint	1,890	52,640	12,536	39,370	(25.21)
6252 Bldg Impr - Construction	0	0	30,700	25,000	-
6253 Bldg Impr - Contracted Svcs	1,011,408	329,436	22,286,846	15,753,301	4,681.90
6254 Bldg Impr - Demolition	429,901	0	3,070,099	3,070,099	-
6255 Bldg Impr - DSA Fees	8,061	0	15,016	19,466	-
6256 Bldg Impr - Engineering Costs	1,500	9,387	151,128	148,578	1,482.81
6258 Bldg Impr - Equipment	0	0	37	37	-
6262 Bldg Impr - Legal Expenses	0	0	30,000	30,000	-
6265 Bldg Impr - Relocation	3,310	732	25,314	60,181	8,121.45
6268 Bldg Impr - Precon Services	0	14,000	51,699	56,714	305.10

Rancho Santiago Community College District
Adopted Budget
2021-22

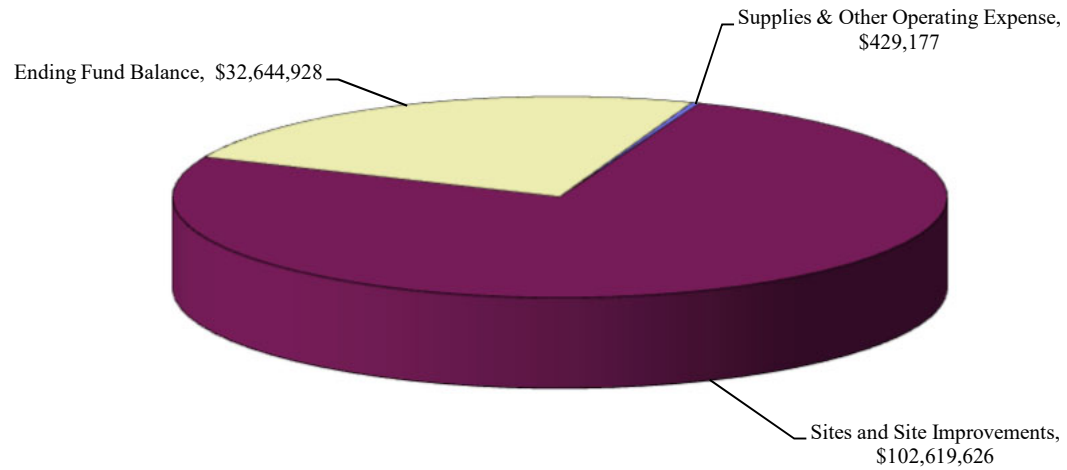
Capital Outlay Projects Fund - Fund 41					
Expenditure Budget					
Expenditures by Object	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
6269 Bldg Impr - Commissioning	0	2,700	51,040	51,040	1,790.37
6270 Bldg Impr - Spcl Ins/Mat Tes	1,580	578	12,911	98,627	16,963.49
6271 Bldg Impr - DSA Project Insp	98,691	144,146	205,928	400,576	177.90
6272 Bldg Impr - Cost Estimating	10,770	18,000	134,767	187,657	942.54
6273 Bldg Impr - Haz Mat	25,307	3,376	18,225	26,293	678.82
6274 Bldg Impr - Geotech/G	0	18,370	8,020	8,020	(56.34)
6277 Bldg Impr - Utility L	0	0	25,000	25,000	-
6278 Bldg Impr - Land Survey	0	14,774	226	226	(98.47)
6279 Bldg Impr - CEQA	2,631	0	49,912	74,912	-
6280 Bldg Impr - Environmental	140,217	28,878	973,649	981,649	3,299.30
6281 Bldg Impr - Utility F	1,048	848	55,152	55,152	6,403.77
6282 Bldg Impr - City Permit/Fees	0	0	60,000	60,000	-
6283 Bldg Impr - Other Services	28,816	86,920	265,310	507,875	484.30
6284 Bldg Impr - Materials	28,831	0	782	782	-
6286 Bldg Impr - Planning & Project	1,071,055	617,816	1,556,314	2,685,252	334.64
Subtotal	5,596,126	5,148,042	73,859,085	80,377,483	1,461.32
6400 Equipment	656,137	215,885	2,010,906	1,263,996	485.50
6900 Project Contingencies	0	0	9,982,628	13,554,495	-
Subtotal, Expenditures (1000 - 6000)	8,012,354	7,573,761	92,571,199	103,048,803	1,260.60
7900 Reserve for Contingencies					
7910 Unrestricted Contingency	93,329,778	96,940,834	11,219,144	13,656,671	(85.91)
7920 Restricted Contingency	0	0	26,281,604	18,988,257	-
	93,329,778	96,940,834	37,500,748	32,644,928	(66.32)
Total Expenditures, Other Outgo and Ending Fund Balance	\$101,342,132	\$104,514,595	\$130,071,947	\$135,693,731	29.83

Rancho Santiago Community College District
Adopted Budget 2021-22
Capital Outlay Projects Fund - Fund 41

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2021-22

General Obligation Bond Fund
Measure Q

This General Obligation Bond Fund is used exclusively to account for activity associated with Measure Q, an initiative approved by the electorate of the Santa Ana College Facilities Improvement District No. 1 in November 2012. This measure authorizes the District to issue up to \$198 million in general obligation bonds to finance renovation, repair and construction at Santa Ana College. The first issuance of \$70,585,000 was issued October of 2014. A second issuance of \$70,600,000 was issued December of 2017. A third and final issuance of \$56,815,000 was issued September of 2019. Activities in this fund reflect the expenditures from the remaining issuances and refunding.

These bond funds are used for property acquisitions, planning, infrastructure creation and enhancements, new capital construction projects, equipment acquisitions, and remodeling projects.

Under the requirements of the bond, an oversight committee meets regularly to ensure the District meets all requirements set forth in the bond measure.

Rancho Santiago Community College District
Adopted Budget
2021-22

General Obligation Bond Fund - Measure Q - Fund 43
Revenue Budget

<u>Revenue by Source</u>	2019-20 Actual Revenue	2020-21 Actual Revenue	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
8800 Local Revenues					
8860 Interest & Investment Income	\$994,983	\$261,857	\$270,552	\$270,552	3.32
8893 Outlawed Checks	0	0	0	0	-
Total Local Revenues	<u>994,983</u>	<u>261,857</u>	<u>270,552</u>	<u>270,552</u>	3.32
8900 Other Financing Sources					
8940 Proceeds-Sale of Bonds	56,385,421	0	0	0	-
Total Other Financing Sources	<u>56,385,421</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Total Revenues and Other Financing Sources	<u>57,380,404</u>	<u>261,857</u>	<u>270,552</u>	<u>270,552</u>	3.32
Beginning Fund Balance	21,203,363	36,491,527	14,386,427	13,743,792	(62.34)
Adjustments to Beginning Fund Balance	0	0	0	0	-
Adjusted Beginning Fund Balance	<u>21,203,363</u>	<u>36,491,527</u>	<u>14,386,427</u>	<u>13,743,792</u>	(62.34)
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$78,583,767</u></u>	<u><u>\$36,753,384</u></u>	<u><u>\$14,656,979</u></u>	<u><u>\$14,014,344</u></u>	(61.87)

Rancho Santiago Community College District
Adopted Budget
2021-22

General Obligation Bond Fund - Measure Q - Fund 43
Expenditure Budget

<u>Expenditures by Object</u>	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
4000 Books and Supplies					
4610 Non-Instructional Supplies	\$0	\$112,640	\$30,766	\$70,988	(36.98)
5000 Other Operating Expenses					
5885 Investment & Interest Expense	10,189	15,915	65,000	65,000	308.42
6200 Buildings					
6201 Buildings - Architects Fee	263,364	30,475	426,395	406,920	1,235.26
6202 Buildings - Blueprint/Reprod	3,608	10,260	16,897	16,897	64.69
6203 Buildings - Construction Mgmt	657,825	555,906	27,659	19,736	(96.45)
6205 Buildings - Contracted Svcs	14,635,484	552,622	3,201,530	3,153,242	470.60
6207 Buildings - DSA Fees	0	0	50,000	50,000	-
6213 Buildings - Labor Compliance	63,564	36,500	74,639	64,639	77.09
6214 Buildings - Legal Expenses	0	370,893	236,217	129,107	(65.19)
6215 Buildings - Licenses, Taxes	0	0	11,367	11,367	-
6217 Buildings - Relocation/Moving	0	1,300	91,000	89,700	6,800.00
6223 Buildings - Commissioning	73,006	110,709	196,258	188,458	70.23
6224 Buildings - Spcl Ins/Mat Tes	89,093	1,206	246,544	245,766	20,278.61
6225 Buildings - DSA Project Insp	300,815	26,574	1,064	1,064	(96.00)
6226 Buildings - Cost Estimating	0	0	7,431	7,431	-
6227 Buildings - Haz Mat	0	0	2,878	2,878	-
6228 Buildings - Geotech/Geohaz	30,930	1,786	16,143	16,144	803.92
6230 Buildings - OCIP	201,601	34,118	174,385	174,385	411.12
6231 Buildings - SWPPP	526	553	22,869	22,869	4,035.44

Rancho Santiago Community College District
Adopted Budget
2021-22

General Obligation Bond Fund - Measure Q - Fund 43
Expenditure Budget

<u>Expenditures by Object</u>	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
6233 Buildings - Land Survey	0	0	25,449	25,449	-
6234 Buildings - CEQA	0	0	3,200	3,200	-
6237 Buildings - City Permit/Fees	0	0	20,000	20,000	-
6238 Buildings - Other Ser	44,800	20,332	37,313	16,981	(16.48)
6250 Bldg Impr - AE Fee	267,725	306,098	219,476	276,713	(9.60)
6251 Bldg Impr - Blueprint/Repro	1,540	0	1,892	1,892	-
6252 Bldg Impr - Construction Mgmt	547,045	508,570	136,129	129,001	(74.63)
6253 Bldg Impr - Contracted Svcs	22,655,224	16,689,127	1,990,126	1,343,619	(91.95)
6259 Bldg Impr - Facility	(1)	(1)	0	0	(100.00)
6261 Bldg Impr - Labor Comp/CSWPA	59,808	54,856	5,500	0	(100.00)
6263 Bldg Impr - Lic/Tax/Agcy Fees	0	0	1,552	1,552	-
6265 Bldg Impr - Relocation/Moving	0	19,259	4,408	20,741	7.70
6269 Bldg Impr - Commissioning	61,055	53,269	7,627	22,502	(57.76)
6270 Bldg Impr - Spcl Ins/Mat Tes	233,733	25,487	49,275	57,580	125.92
6271 Bldg Impr - DSA Project Insp	303,982	164,836	49,844	79,548	(51.74)
6273 Bldg Impr - Haz Mat	13,286	0	19,908	19,908	-
6274 Bldg Impr - Geotech/Geohaz	42,505	36,110	13,800	13,800	(61.78)
6275 Bldg Impr - OCIP	597,175	317,808	0	0	(100.00)
6276 Bldg Impr - SWPPP	526	553	0	0	(100.00)
6283 Bldg Impr - Other Ser	33,447	17,761	229	2,230	(87.44)
Subtotal	41,181,666	19,946,967	7,389,004	6,635,319	(66.74)

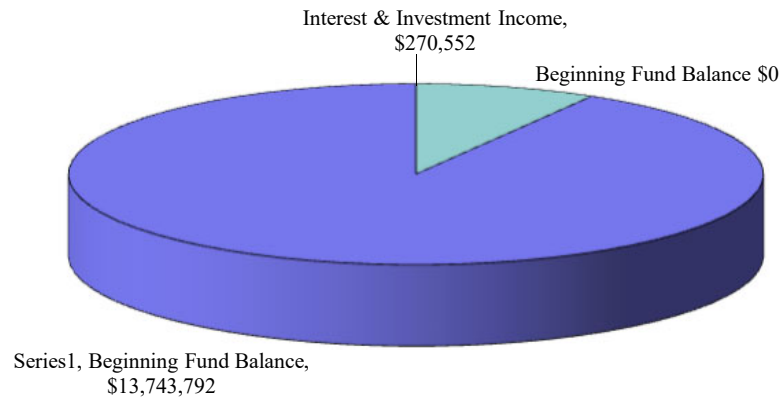
Rancho Santiago Community College District
Adopted Budget
2021-22

General Obligation Bond Fund - Measure Q - Fund 43
Expenditure Budget

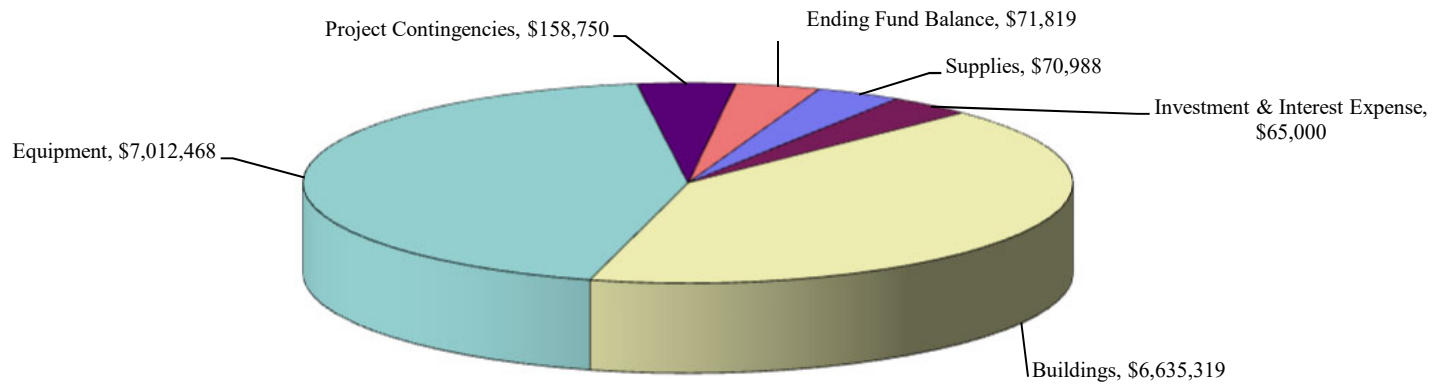
<u>Expenditures by Object</u>		2019-20	2020-21	2021-22	2021-22	% change
		Actual	Actual	Tentative	Adopted	21/22 Adopt/ 20/21 Actual
		Expenses	Expenses	Budget	Budget	
6400	Equipment	900,385	2,934,070	6,722,974	7,012,468	139.00
6900	Project Contingencies	0		449,235	158,750	-
	Subtotal (6000)	<u>42,082,051</u>	<u>22,881,037</u>	<u>14,561,213</u>	<u>13,806,537</u>	(39.66)
	Subtotal Expenditures (1000 - 7000)	42,092,240	23,009,592	14,656,979	13,942,525	(39.41)
7900	Reserve for Contingencies					
7920	Restricted Contingency	36,491,527	13,743,792	0	71,819	(99.48)
Total Expenditures, Other Outgo & Ending Fund Balance		<u><u>\$78,583,767</u></u>	<u><u>\$36,753,384</u></u>	<u><u>\$14,656,979</u></u>	<u><u>\$14,014,344</u></u>	(61.87)

Rancho Santiago Community College District
Adopted Budget 2021-22
General Obligation Bond Fund - Measure Q - Fund 43

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2021-22

Self-Insurance Funds

The internal Self-Insurance Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units. The Self-Insurance Funds are the funds designated to account for income and expenditures of self-insurance programs.

The fund shall account for all activities of the self-insurance program and shall be operated as an internal service fund. In accordance with Internal Service Fund accounting, the Self-Insurance Funds shall charge other funds for their proportionate share of the estimated claims and expenses incurred plus contingencies and reflect the receipt of monies as revenue.

The District has established separate Self-Insurance Funds for two types of self-insurance activity: property and liability insurance (Fund 61) and worker's compensation (Fund 62). All losses or claims covered by the Self-Insurance Funds are paid directly from the respective Self-Insurance Fund. If all funds of a district are combined to reflect total district revenues and expenditures, the Self-Insurance Funds revenues and expenditures are excluded since inclusion would overstate the totals, however, aggregate balance sheets would include the Self-Insurance Funds.

Rancho Santiago Community College District
Adopted Budget
2021-22

Self-Insurance Fund - Property and Liability - Fund 61
Revenue Budget

<u>Revenue by Source</u>	2019-20 Actual Revenue	2020-21 Actual Revenue	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
8800 Local Revenues					
8839 All Other Contract Services	\$1,970,000	\$1,970,000	\$1,970,000	\$1,970,000	-
8860 Interest & Investment Income	87,514	41,825	30,000	30,000	(28.27)
8866 Gain (Loss) on Invest-Realized	0	11,777	0	0	(100.00)
8890 Other Local Revenues	0	0	0	0	-
Total Local Revenues	<u>2,057,514</u>	<u>2,023,602</u>	<u>2,000,000</u>	<u>2,000,000</u>	(1.17)
8900 Other Financing Sources					
8981 Interfund Transfers In	0	0	0	0	-
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Total Revenues	2,057,514	2,023,602	2,000,000	2,000,000	(1.17)
Beginning Fund Balance	4,838,770	5,499,721	5,778,081	5,907,676	7.42
Total Revenues and Beginning Fund Balance	<u><u>\$6,896,284</u></u>	<u><u>\$7,523,323</u></u>	<u><u>\$7,778,081</u></u>	<u><u>\$7,907,676</u></u>	5.11

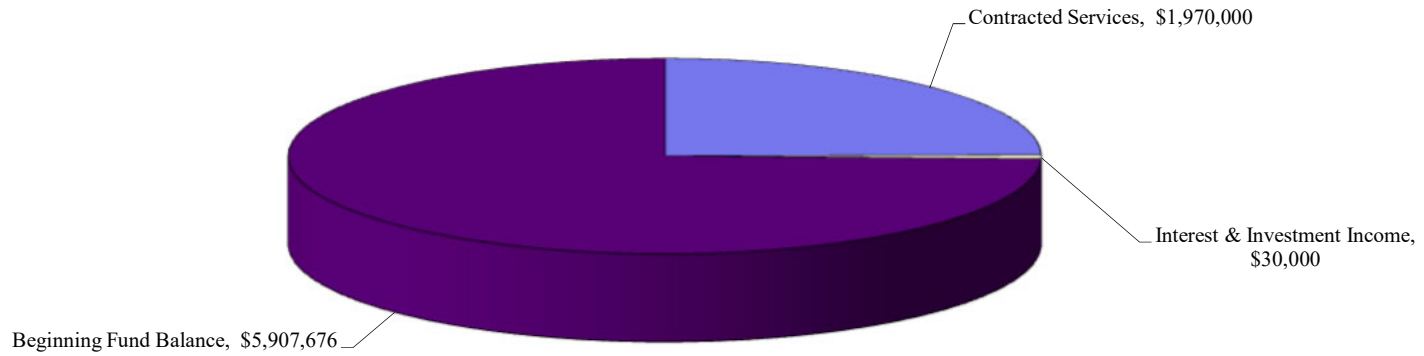
Rancho Santiago Community College District
Adopted Budget
2021-22

Self-Insurance Fund - Property and Liability - Fund 61
Expenditure Budget

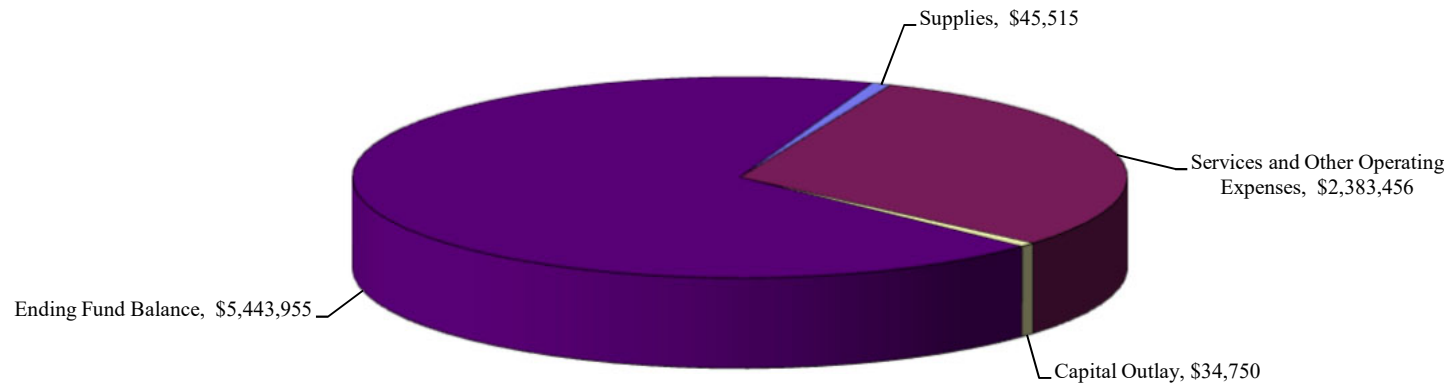
<u>Expenditures by Object</u>	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
4000 Supplies					
4310 Instructional Supplies	\$0	\$0	\$40,000	\$40,000	-
4610 Non-instructional Supplies	1,453	532	5,515	5,515	936.65
Subtotal	<u>1,453</u>	<u>532</u>	<u>45,515</u>	<u>45,515</u>	8,455.45
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	40,996	39,602	57,500	57,500	45.19
5400 Insurance	1,131,775	1,465,600	1,583,756	1,583,756	8.06
5500 Utilities & Housekeeping	15,328	18,453	30,000	30,000	62.58
5700 Legal, Election & Audit Exp	193,315	93,868	588,500	588,500	526.94
5800 Other Operating Exp & Services	2,652	2,962	45,500	45,500	1,436.12
5900 Other	9,191	(5,370)	78,200	78,200	(1,556.24)
Subtotal	<u>1,393,257</u>	<u>1,615,115</u>	<u>2,383,456</u>	<u>2,383,456</u>	47.57
6000 Capital Outlay					
6100 Sites & Sites Improvement	0	0	35,000	0	-
6400 Equipment	1,853	0	34,750	34,750	-
7000 Other Outgo					
7300 Interfund Transfer Out	0	0	0	0	-
Subtotal, Expenditures (1000 - 7000)	<u>1,396,563</u>	<u>1,615,647</u>	<u>2,498,721</u>	<u>2,463,721</u>	52.49
7900 Reserve for Contingencies					
7940 Reserved for Special Purposes	5,499,721	5,907,676	5,279,360	5,443,955	(7.85)
Total Expenditures and Ending Fund Balance	<u><u>\$6,896,284</u></u>	<u><u>\$7,523,323</u></u>	<u><u>\$7,778,081</u></u>	<u><u>\$7,907,676</u></u>	5.11

Rancho Santiago Community College District
Adopted Budget 2021-22
Self-Insurance Fund - Property and Liability - Fund 61

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2021-22

Self-Insurance Fund - Workers' Compensation - Fund 62
Revenue Budget

<u>Revenue by Source</u>	2019-20 Actual Revenue	2020-21 Actual Revenue	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
8600 State Revenues					
8699 Other Misc State Revenue	\$3,575	\$3,018	\$14,100	\$14,100	367.20
8800 Local Revenues					
8839 All Other Contract Services	2,222,943	2,155,372	3,053,193	3,053,193	41.66
8860 Interest & Investment Income	45,089	27,035	65,000	20,000	(26.02)
8866 Gain (Loss) on Invest-Realized	0	8,068	0	0	(100.00)
Total Revenues	2,271,607	2,193,493	3,132,293	3,087,293	40.75
Beginning Fund Balance	2,324,998	3,028,874	3,065,009	3,850,064	27.11
Total Revenues and Beginning Fund Balance	\$4,596,605	\$5,222,367	\$6,197,302	\$6,937,357	32.84

Rancho Santiago Community College District
Adopted Budget
2021-22

Self-Insurance Fund - Workers' Compensation - Fund 62
Expenditure Budget

<u>Expenditures by Object</u>	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
1000 Certificated Salaries					
1200 Non-instructional Salaries, Regular Contract	\$31,715	\$40,300	\$34,253	\$34,253	(15.00)
2000 Classified Salaries					
2100 Non-instructional Salaries, Regular Full Time	243,854	248,413	252,265	252,265	1.55
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	8,998	8,341	5,454	5,454	(34.61)
3200 Public Employees' Retirement System Fund	46,200	50,968	72,123	72,123	41.51
3300 Old Age, Survivors, Disability, and Health Ins.	19,267	19,863	20,188	20,188	1.64
3400 Health and Welfare Benefits	52,252	48,964	54,849	54,849	12.02
3500 State Unemployment Insurance	136	142	149	149	4.93
3600 Workers' Compensation Insurance	4,210	4,407	4,376	4,376	(0.70)
3900 Other Benefits	6,110	6,110	6,111	6,111	0.02
Subtotal	137,173	138,795	163,250	163,250	17.62
4000 Supplies					
4600 Non-Instructional Supplies	1,696	1,546	8,374	8,374	441.66

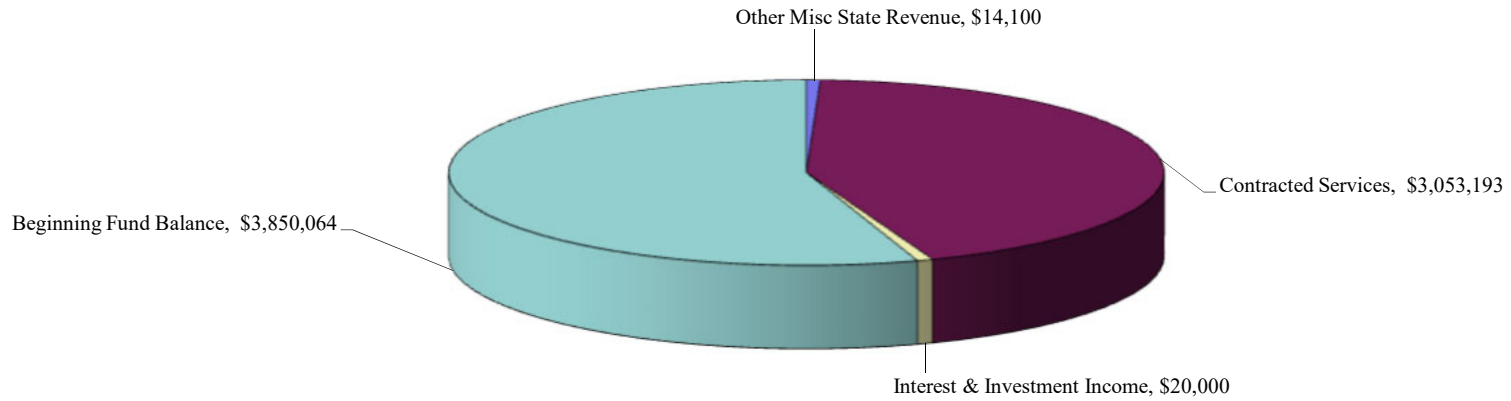
Rancho Santiago Community College District
Adopted Budget
2021-22

Self-Insurance Fund - Workers' Compensation - Fund 62
Expenditure Budget

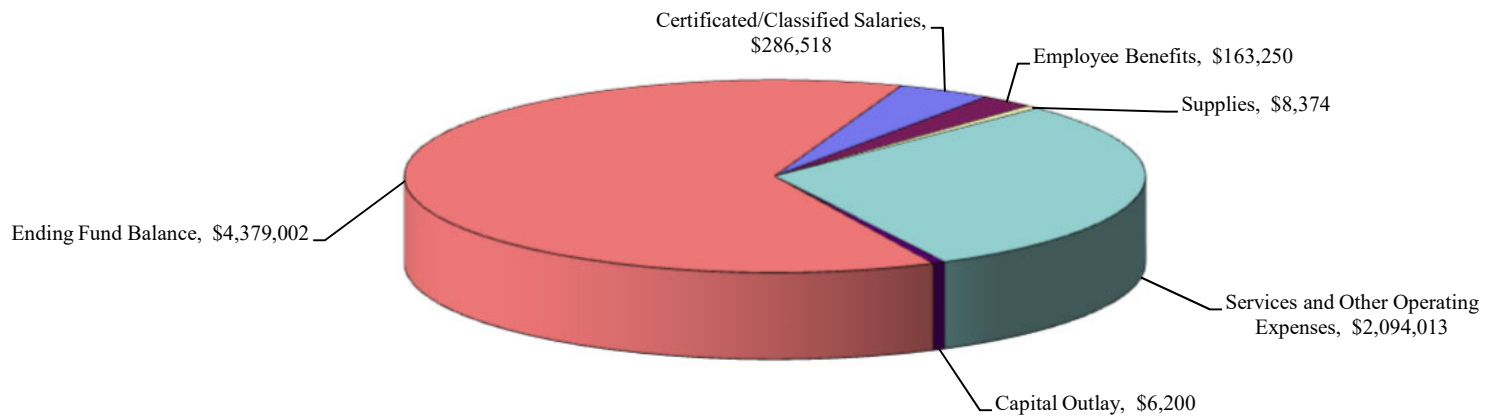
<u>Expenditures by Object</u>	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
5000 Services and Other Operating Expenses					
5100 Consultants and Contracted Services	8,470	7,743	13,750	13,750	77.58
5200 Conference Expenses	0	0	600	600	-
5400 Insurance	1,142,882	933,601	2,673,613	2,073,613	122.11
5800 Other Operating Exp & Services	1,941	1,905	6,050	6,050	217.59
Subtotal	<u>1,153,293</u>	<u>943,249</u>	<u>2,694,013</u>	<u>2,094,013</u>	122.00
6000 Capital Outlay	0	0	6,200	6,200	-
Subtotal, Expenditures (1000 - 6000)	<u>1,567,731</u>	<u>1,372,303</u>	<u>3,158,355</u>	<u>2,558,355</u>	86.43
7000 Other Outgo					
7300 Interfund Transfer Out	0	0	0	0	-
7900 Reserve for Contingencies					
7940 Reserved for Special Purposes	<u>3,028,874</u>	<u>3,850,064</u>	<u>3,038,947</u>	<u>4,379,002</u>	13.74
Total Expenditures and Ending Fund Balance	<u><u>\$4,596,605</u></u>	<u><u>\$5,222,367</u></u>	<u><u>\$6,197,302</u></u>	<u><u>\$6,937,357</u></u>	32.84

Rancho Santiago Community College District
Adopted Budget 2021-22
Self-Insurance Fund - Workers' Compensation - Fund 62

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2021-22

Retiree Benefits Fund

As part of the collective bargaining agreements and Board policies, the District offers benefits to eligible employees for their post-employment healthcare benefits. Each year, the District is required to calculate this cost, through an independent actuarial assessment, associated with current employees and retired employees in order to properly record this liability within the District's annual financial statements and to determine the annual funding requirement.

This fund is used to account for a portion of the monies accumulated to pay the district's future obligation for retirees' benefits as determined by the actuarial assessments performed. Accounting principles provide that the cost of retiree benefits should be "accrued" over employees' working lifetime. The Governmental Accounting Standards Board (GASB) issued in 2015 Accounting Statements 74 and 75 for retiree health benefits. These standards apply to all public employers that pay any part of the cost of retiree health benefits for current or future retirees, and the district complies with these standards.

At the end of fiscal year 2018/19, the District opened an irrevocable trust (Fund 78) with \$40 million of the accumulated funds. Rather than sequestering all of the funds in an irrevocable trust, the District accounts for a portion of the deposits within this separate fund (Fund 63) of the District.

Cash balance as of June 30, 2021 is \$41,723,492

Rancho Santiago Community College District
Adopted Budget
2021-22

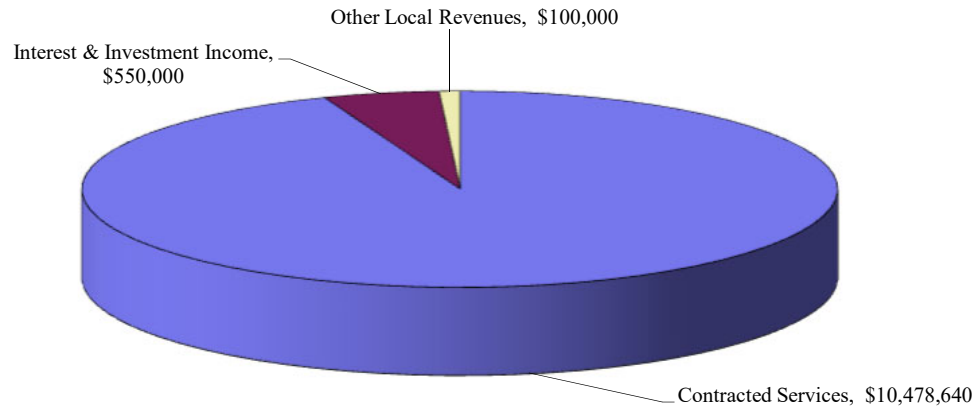
Retiree Benefits Fund - Fund 63					
Revenue Budget					
<u>Revenue by Source</u>	2019-20	2020-21	2021-22	2021-22	% change
	Actual	Actual	Tentative	Adopted	21/22 Adopt/ 20/21 Actual
	Revenue	Revenue	Budget	Budget	
8800 Local Revenues					
8839 All Other Contract Services	\$11,834,262	\$10,224,861	\$10,478,640	\$10,478,640	2.48
8860 Interest & Investment Income	781,482	339,135	550,000	550,000	62.18
8866 Gain (Loss) on Invest-Realized	0	83,962	0	0	(100.00)
8890 Other Local Revenues	238,860	252,624	100,000	100,000	(60.42)
Total Local Revenues	<u>12,854,604</u>	<u>10,900,582</u>	<u>11,128,640</u>	<u>11,128,640</u>	2.09
8900 Other Financing Sources					
8981 Interfund Transfers In	0	0	0	0	-
Total Revenues	<u>12,854,604</u>	<u>10,900,582</u>	<u>11,128,640</u>	<u>11,128,640</u>	2.09
Beginning Fund Balance	<u>(38,605,579)</u>	<u>(35,701,564)</u>	<u>(39,117,069)</u>	<u>(39,040,199)</u>	9.35
Total Revenues and Beginning Fund Balance	<u><u>(\$25,750,975)</u></u>	<u><u>(\$24,800,982)</u></u>	<u><u>(\$27,988,429)</u></u>	<u><u>(\$27,911,559)</u></u>	12.54

Rancho Santiago Community College District
Adopted Budget
2021-22

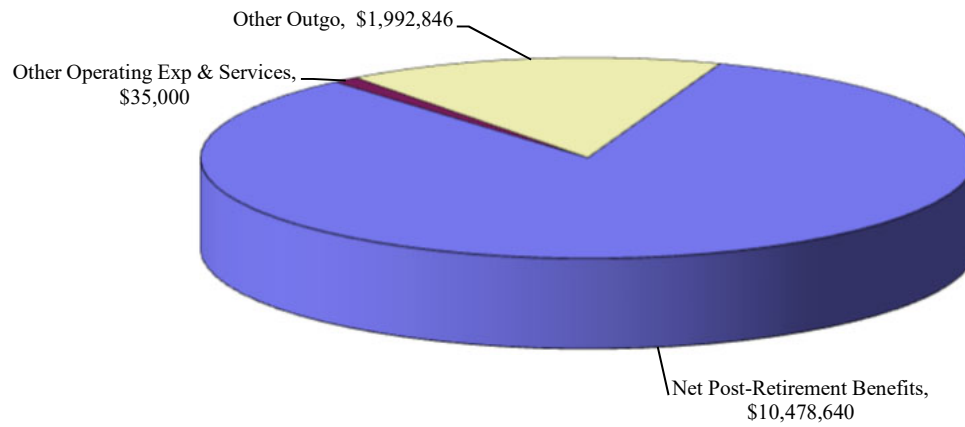
Retiree Benefits Fund - Fund 63					
Expenditure Budget					
<u>Expenditures by Object</u>	2019-20	2020-21	2021-22	2021-22	% change
	Actual	Actual	Tentative	Adopted	21/22 Adopt/ 20/21 Actual
	Expenses	Expenses	Budget	Budget	
3000 Employee Benefits					
3400 Net Post-Retirement Benefits	\$9,927,050	\$10,224,861	\$10,478,640	\$10,478,640	2.48
5000 Other Operating Exp & Services					
5885 Investment & Interest Expense	23,539	23,835	35,000	35,000	46.84
7000 Other Outgo					
7300 Interfund Transfers Out	0	3,990,521	2,500,000	1,992,846	(50.06)
Subtotal, Expenditures (1000 - 7000)	<u>9,950,589</u>	<u>14,239,217</u>	<u>13,013,640</u>	<u>12,506,486</u>	<u>(12.17)</u>
7900 Reserve for Contingencies					
7940 Reserved for Special Purposes	(35,701,564)	(39,040,199)	(41,002,069)	(40,418,045)	3.53
Total Expenditures and Ending Fund Balance	<u>(\$25,750,975)</u>	<u>(\$24,800,982)</u>	<u>(\$27,988,429)</u>	<u>(\$27,911,559)</u>	<u>12.54</u>

Rancho Santiago Community College District
Adopted Budget 2021-22
Retiree Benefit Fund - Fund 63

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2021-22

Associated Students Fund

The Associated Students Fund is designated to account for the monies held in trust by the district for organized student body associations. In a multi-college district, such a fund may be established for each college's student body. This fund is used for raising and expending money to promote the general welfare, morale, and educational experience of the student body.

Rancho Santiago Community College District
Adopted Budget
2021-22

Associated Students Fund - Fund 71
Revenue Budget

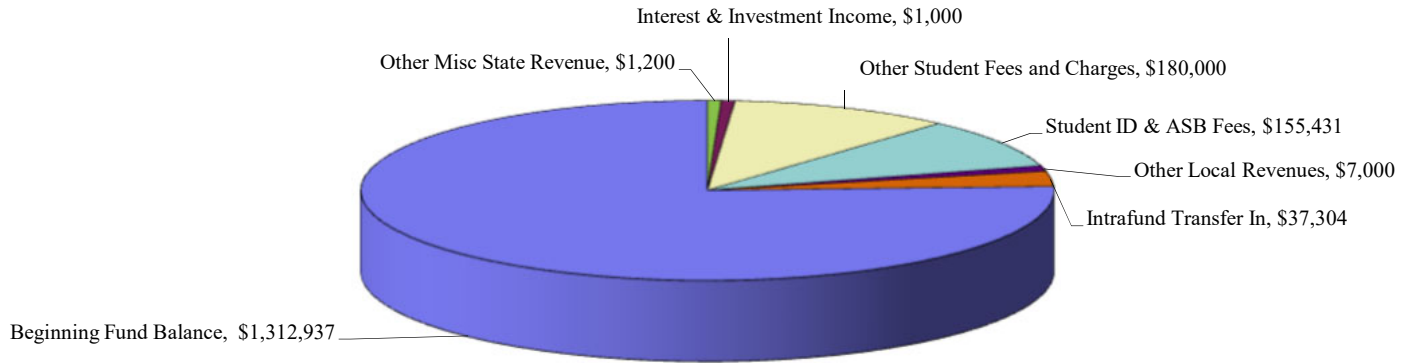
<u>Revenue by Source</u>	2019-20 Actual Revenue	2020-21 Actual Revenue	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
8600 State Revenues					
8699 Other Misc State Revenue	\$0	\$0	\$1,200	\$1,200	-
8800 Local Revenues					
8860 Interest & Investment Income	6,440	5,910	1,000	1,000	(83.08)
8870 Other Student Fees and Charges	369,892	(97,605)	180,000	180,000	(284.42)
8885 Student ID & ASB Fees	207,244	405,693	155,431	155,431	(61.69)
8890 Other Local Revenues	2,550	0	7,000	7,000	-
Total Local Revenues	586,126	313,998	343,431	343,431	9.37
8900 Other Financing Sources					
8983 Intrafund Transfers In	0	0	37,304	37,304	-
Total Revenues and Other Financing Sources	586,126	313,998	381,935	381,935	21.64
Beginning Fund Balance	1,226,411	1,316,667	1,377,573	1,312,937	(0.28)
Total Revenues, Other Financing Sources and Beginning Fund Balance	\$1,812,537	\$1,630,665	\$1,759,508	\$1,694,872	3.94

Rancho Santiago Community College District
Adopted Budget
2021-22

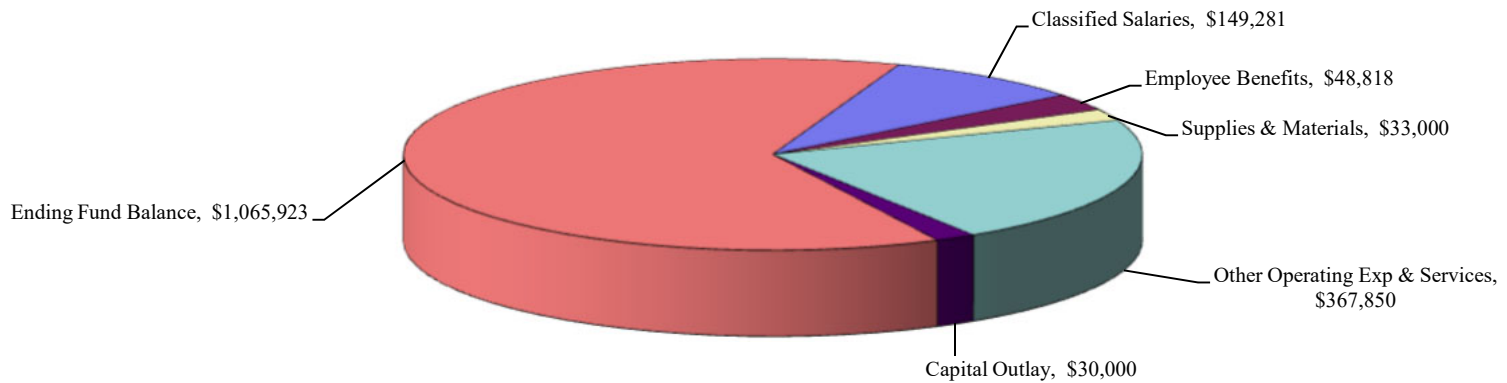
		Associated Students Fund - Fund 71				
		Expenditure Budget				
<u>Expenditures by Object</u>		2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
2000	Classified Salaries	\$169,482	\$147,879	\$201,111	\$149,281	0.95
3000	Employee Benefits	61,845	56,495	74,598	48,818	(13.59)
4000	Supplies & Materials	4,171	0	33,000	33,000	-
5000	Other Operating Exp & Services	250,415	113,354	282,850	367,850	224.51
6000	Capital Outlay	9,957	0	30,000	30,000	-
	Subtotal, Expenditures (1000 - 6000)	<u>495,870</u>	<u>317,728</u>	<u>621,559</u>	<u>628,949</u>	97.95
7200/7300	Intrafund/Interfund Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
	Subtotal Expenditures (1000 - 7000)	<u>495,870</u>	<u>317,728</u>	<u>621,559</u>	<u>628,949</u>	97.95
7900	Reserve for Contingencies					
7910	Unrestricted Contingency	<u>1,316,667</u>	<u>1,312,937</u>	<u>1,137,949</u>	<u>1,065,923</u>	(18.81)
	Subtotal	<u>1,316,667</u>	<u>1,312,937</u>	<u>1,137,949</u>	<u>1,065,923</u>	(18.81)
	Total Expenditures and Ending Fund Balance	<u><u>\$1,812,537</u></u>	<u><u>\$1,630,665</u></u>	<u><u>\$1,759,508</u></u>	<u><u>\$1,694,872</u></u>	3.94

Rancho Santiago Community College District
Adopted Budget 2021-22
Associated Students Fund - Fund 71

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2021-22

Representation Fee Trust Fund

The Student Representation Fee Trust Fund is used to account for moneys collected pursuant to *EC § 76060.5*. The fee amount is set at \$2 per semester. Half of the fee is to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the State government. The second half of the fee is remitted to the State Chancellor's to be expended to support the operation of the statewide community college student organization.

Student Representation Fee Trust Fund moneys shall be expended in accordance with procedures established by the student body with the requirements of *EC § 76063*.

Rancho Santiago Community College District
Adopted Budget
2021-22

Representation Fee Trust Fund - Fund 72
Revenue Budget

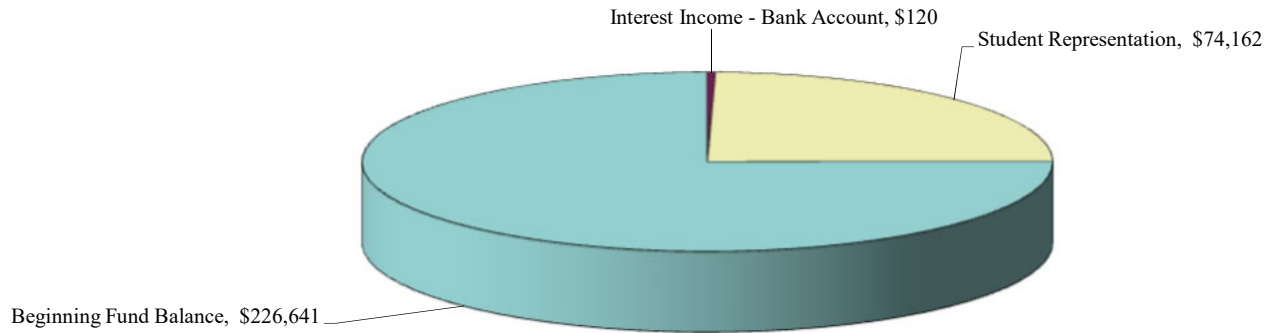
<u>Revenues by Source</u>	2019-20 Actual Revenue	2020-21 Actual Revenue	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
8800 Local Revenues					
8861 Interest Income - Bank Account	\$606	\$831	\$120	\$120	(85.56)
8887 Student Representation	155,183	70,811	74,162	74,162	4.73
Total Revenues	<u>155,789</u>	<u>71,642</u>	<u>74,282</u>	<u>74,282</u>	3.68
Beginning Fund Balance	<u>94,508</u>	<u>164,642</u>	<u>212,054</u>	<u>226,641</u>	37.66
Total Revenues and Beginning Fund Balance	<u><u>\$250,297</u></u>	<u><u>\$236,284</u></u>	<u><u>\$286,336</u></u>	<u><u>\$300,923</u></u>	27.36

Rancho Santiago Community College District
Adopted Budget
2021-22

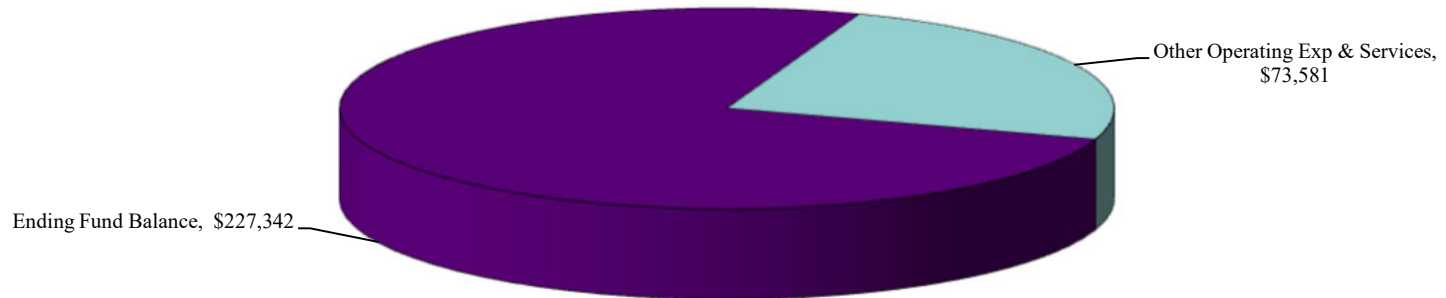
		Representation Fee Trust Fund - Fund 72				
		Expenditure Budget				
<u>Expenditures by Object</u>		2019-20	2020-21	2021-22	2021-22	% change
		Actual	Actual	Tentative	Adopted	21/22 Adopt/
		Expenses	Expenses	Budget	Budget	20/21 Actual
5000	Other Operating Exp & Services	\$85,655	\$9,643	\$73,581	\$73,581	663.05
	Subtotal, Expenditures (1000 - 7000)	85,655	9,643	73,581	73,581	663.05
7900	Reserve for Contingencies					
7910	Unrestricted Contingency	164,642	226,641	212,755	227,342	0.31
	Total Expenditures and Ending Fund Balance	\$250,297	\$236,284	\$286,336	\$300,923	27.36

Rancho Santiago Community College District
Adopted Budget 2021-22
Representation Fee Trust Fund - Fund 72

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2020-21

Student Financial Aid Fund

The Student Financial Aid Fund is the fund designated to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other similar purposes and the required district matching share of payments to students.

Rancho Santiago Community College District
Adopted Budget
2021-22

Student Financial Aid Fund - Fund 74					
Revenue Budget					
Revenue by Source	2019-20 Actual Revenue	2020-21 Actual Revenue	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
8100 Federal Revenues					
8120 Higher Education Act	\$53,000	\$40,825	\$33,000	\$35,950	(11.94)
8140 TANF	1,551	27,315	27,315	27,315	-
8150 Student Financial Aid	27,418,656	27,526,884	31,685,893	44,890,535	63.08
8199 Other Federal Revenue	168,684	82,100	1,143,300	0	(100.00)
Total Federal Revenue	<u>27,641,891</u>	<u>27,677,124</u>	<u>32,889,508</u>	<u>44,953,800</u>	62.42
8600 State Revenues					
8622 Extended Opportunity Programs & Services	70,800	445,260	227,550	227,550	(48.90)
8625 CalWORKs	3,080	524	0	0	(100.00)
8629 Other Categorical Apportionment-CARE	3,573,076	5,848,767	7,896,044	5,924,847	1.30
8659 Cal Grant & Other Reimb Categorical Allow	3,137,278	3,293,438	1,909,342	1,903,442	(42.21)
Total State Revenues	<u>6,784,234</u>	<u>9,587,989</u>	<u>10,032,936</u>	<u>8,055,839</u>	(15.98)
8800 Local Revenues					
8860 Interest & Investment Income	25,053	23,229	6,000	6,000	(74.17)
8866 Gain (Loss) on Invest-Realized	0	2,817	0	0	(100.00)
8890 Other Local Revenues	0	10,665	10,665	0	(100.00)
8893 Outlawed Checks	(3,317)	3,801	0	0	(100.00)
Total Local Revenues	<u>21,736</u>	<u>40,512</u>	<u>16,665</u>	<u>6,000</u>	(85.19)
Total Revenues	34,447,861	37,305,625	42,939,109	53,015,639	42.11
Adj to Beginning Fund Balance	0	0	0	0	-
Beginning Fund Balance	<u>1,146,230</u>	<u>1,037,111</u>	<u>1,037,111</u>	<u>976,792</u>	(5.82)
Total Revenues and Beginning Fund Balance	<u><u>\$35,594,091</u></u>	<u><u>\$38,342,736</u></u>	<u><u>\$43,976,220</u></u>	<u><u>\$53,992,431</u></u>	40.82

Rancho Santiago Community College District
Adopted Budget
2021-22

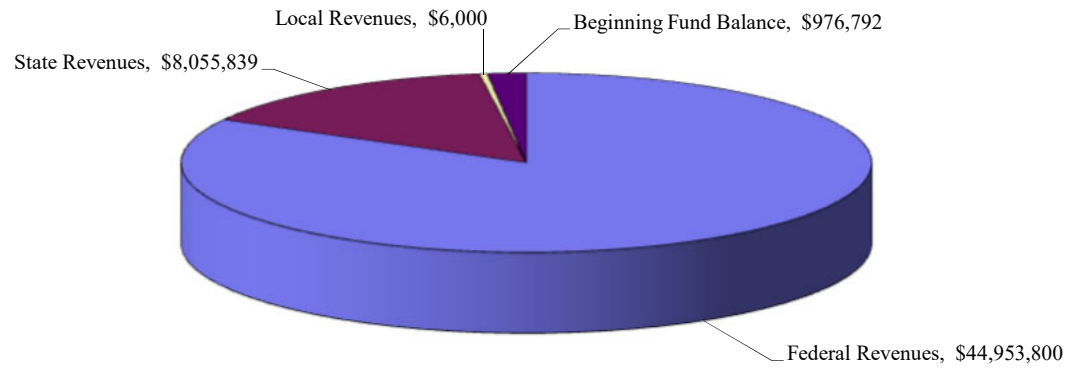
Student Financial Aid Fund - Fund 74					
Expenditure Budget					
<u>Expenditures by Object</u>	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
5000 Services and Other Operating Expenses					
5810 Bank/Credit Card Use	\$0	\$0	\$2,025	\$2,025	-
5885 Investment & Interest Expense	509	1,022	2,532	2,532	147.75
5900 Other	0	0	1,075	1,075	-
Subtotal	509	1,022	5,632	5,632	451.08
7000 Other Outgo					
7300 Interfund Transfers Out	26,137	0	0	0	-
7502 Cal Grant B	3,110,167	3,259,538	1,894,000	1,894,000	(41.89)
7504 CARE Grant	31,142	30,253	29,210	29,210	(3.45)
7505 E O P S Grant	70,800	445,260	227,550	227,550	(48.90)
7506 F S E O G	635,832	874,005	664,415	681,900	(21.98)
7508 Pell Grant	22,787,602	19,243,134	23,501,154	23,501,154	22.13
7509 SSS Grant	53,000	28,000	33,000	35,000	25.00
7523 Pell Grant Over Awards	0	0	8,500	8,500	-
7525 CA College Promise Grant	153,450	49,480	382,709	200,000	304.20
7526 Student Success Completion Grant	3,064,983	2,721,588	3,544,772	4,265,789	56.74
7542 Federal Direct Loan	1,536,526	1,118,582	1,631,018	840,736	(24.84)
7590 Student Scholarships	2,641,085	8,648,325	9,579,081	20,375,028	135.60
7620 Fees Paid for Student	142,547	0	0	0	-

Rancho Santiago Community College District
Adopted Budget
2021-22

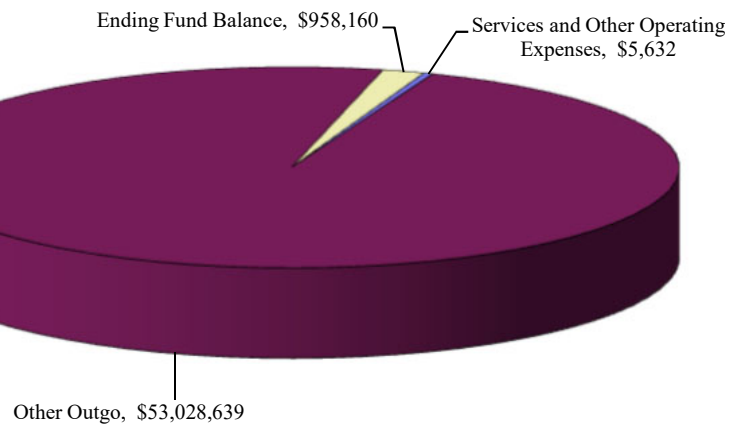
Student Financial Aid Fund - Fund 74					
Expenditure Budget					
<u>Expenditures by Object</u>	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
7630 Supplies Paid for Student	180,000	340,831	556,700	268,431	(21.24)
7640 Tuition Paid for Student	123,200	575,200	900,000	700,391	21.76
7675 Student Gift Cards	0	30,726	0	950	(96.91)
Subtotal	<u>34,556,471</u>	<u>37,364,922</u>	<u>42,952,109</u>	<u>53,028,639</u>	41.92
Subtotal, Expenditures (1000 - 7000)	<u>34,556,980</u>	<u>37,365,944</u>	<u>42,957,741</u>	<u>53,034,271</u>	41.93
7900 Reserve for Contingencies					
7910 Unrestricted Contingency	1,037,111	976,792	1,018,479	958,160	(1.91)
Total Fund Balance	<u>1,037,111</u>	<u>976,792</u>	<u>1,018,479</u>	<u>958,160</u>	(1.91)
Total Expenditures and Ending Fund Balance	<u><u>\$35,594,091</u></u>	<u><u>\$38,342,736</u></u>	<u><u>\$43,976,220</u></u>	<u><u>\$53,992,431</u></u>	40.82

Rancho Santiago Community College District
Adopted Budget 2021-22
Student Financial Aid Fund - Fund 74

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2021-22

Community Education Fund

The Community Education Fund is used to account for the revenues and expenditures related to the operation of classes for the Community Services Programs.

Rancho Santiago Community College District
Adopted Budget
2021-22

Community Education Fund - Fund 76
Revenue Budget

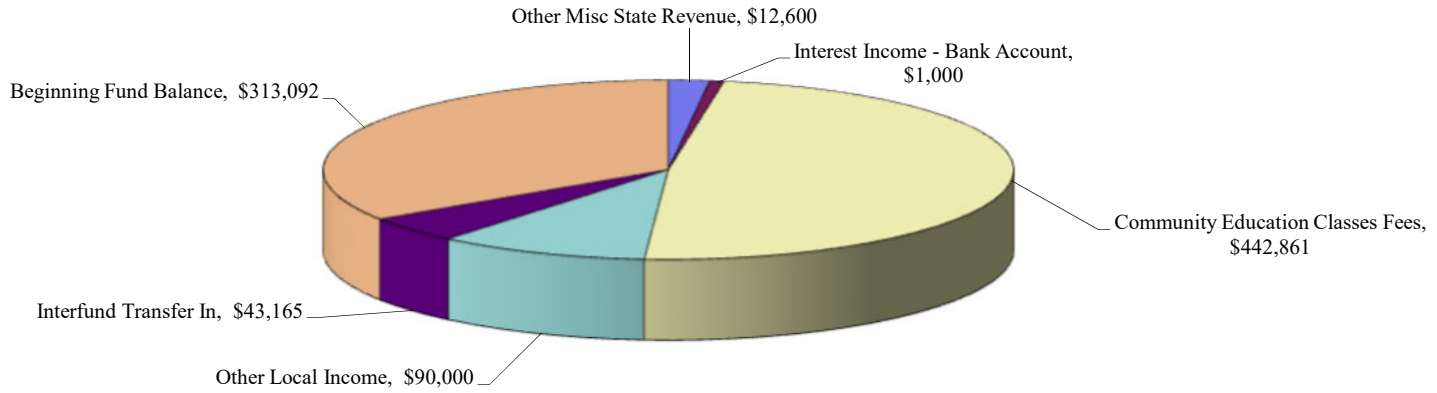
<u>Revenues by Source</u>	2019-20 Actual Revenue	2020-21 Actual Revenue	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
8600 State Revenues					
8699 Other Misc State Revenue	\$0	\$0	\$12,600	\$12,600	-
8800 Local Revenues					
8861 Interest Income - Bank Account	1,450	506	1,000	1,000	97.63
8872 Community Education Classes Fees	530,993	313,876	442,861	442,861	41.09
8890 Other Local Income	0	0	90,000	90,000	-
8900 Other Financing Sources					
8981 Interfund Transfers In	70,371	362,060	43,165	43,165	(88.08)
Total Revenues	602,814	676,442	589,626	589,626	(12.83)
Beginning Fund Balance	242,926	112,829	201,989	313,092	177.49
PY Adjustment	0	0	0	0	-
Total Revenues and Beginning Fund Balance	\$845,740	\$789,271	\$791,615	\$902,718	14.37

Rancho Santiago Community College District
Adopted Budget
2021-22

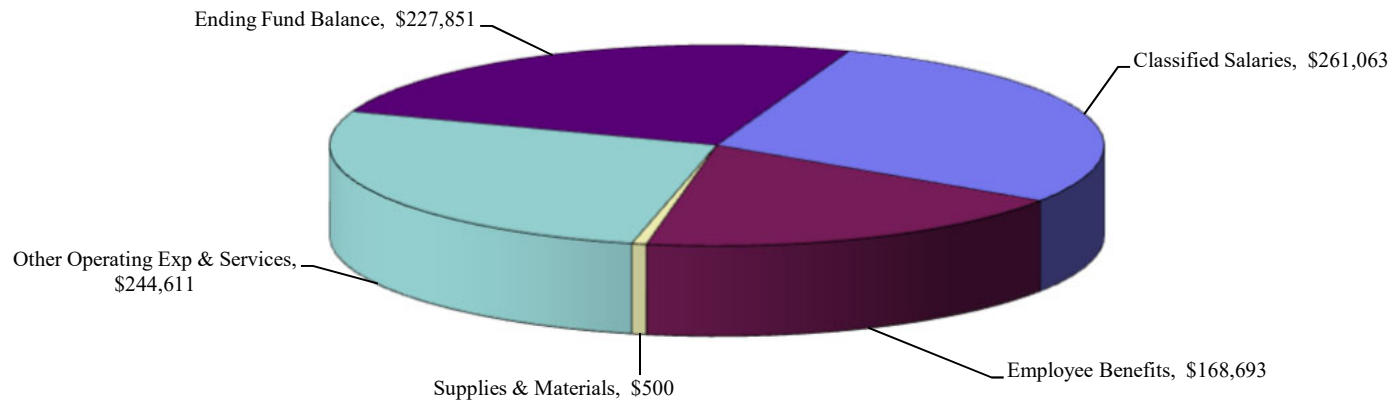
		Community Education Fund - Fund 76				
		Expenditure Budget				
<u>Expenditures by Object</u>		2019-20	2020-21	2021-22	2021-22	% change
		Actual	Actual	Tentative	Adopted	21/22 Adopt/
		Expenses	Expenses	Budget	Budget	20/21 Actual
2000	Classified Salaries	\$303,514	\$210,548	\$261,063	\$261,063	23.99
3000	Employee Benefits	124,975	108,184	168,693	168,693	55.93
4000	Supplies & Materials	49	0	500	500	-
5000	Other Operating Exp & Services	304,373	157,447	244,611	244,611	55.36
6000	Capital Outlay	0	0	0	0	-
	Subtotal, Expenditures (1000 - 6000)	<u>732,911</u>	<u>476,179</u>	<u>674,867</u>	<u>674,867</u>	41.73
7300	Interfund Transfers Out	0	0	0	0	-
	Subtotal, Expenditures (1000 - 7000)	<u>732,911</u>	<u>476,179</u>	<u>674,867</u>	<u>674,867</u>	41.73
7900	Reserve for Contingencies					
7910	Unrestricted Contingency	112,829	313,092	116,748	227,851	(27.23)
	Total Expenditures and Ending Fund Balance	<u><u>\$845,740</u></u>	<u><u>\$789,271</u></u>	<u><u>\$791,615</u></u>	<u><u>\$902,718</u></u>	14.37

Rancho Santiago Community College District
Adopted Budget 2021-22
Community Education Fund - Fund 76

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2021-22

Retiree Benefits - Irrevocable Trust Fund

As part of the collective bargaining agreements and Board policies, the District offers benefits to eligible employees for their post-employment healthcare benefits. Each year, the District is required to calculate this cost, through an independent actuarial assessment, associated with current employees and retired employees in order to properly record this liability within the District's annual financial statements and to determine the annual funding requirement.

This fund is used to account for a portion of the monies accumulated to pay the district's future obligation for retirees' benefits as determined by the actuarial assessments performed. Accounting principles provide that the cost of retiree benefits should be "accrued" over employees' working lifetime. The Governmental Accounting Standards Board (GASB) issued in 2015 Accounting Statements 74 and 75 for retiree health benefits. These standards apply to all public employers that pay any part of the cost of retiree health benefits for current or future retirees, and the district complies with these standards.

At the end of fiscal year 2018/19, the District opened this irrevocable trust (Fund 78) with \$40 million of the accumulated funds. Rather than sequestering all of the funds in an irrevocable trust, the District accounts for a portion of the deposits within a separate fund (Fund 63) of the District.

Cash balance as of June 30, 2021 is \$56,882,719

Rancho Santiago Community College District
Adopted Budget
2021-22

Retiree Benefits - Irrevocable Trust - Fund 78
Revenue Budget

<u>Revenue by Source</u>	2019-20 Actual Revenue	2020-21 Actual Revenue	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
8900 Other Financing Sources					
8860 Interest & Investment Income	\$2,224,770	\$10,854,240	\$2,000,000	\$3,000,000	(72.36)
8981 Interfund Transfers In	0	3,990,521	2,500,000	1,992,846	(50.06)
Total Revenues	<u>2,224,770</u>	<u>14,844,761</u>	<u>4,500,000</u>	<u>4,992,846</u>	(66.37)
Beginning Fund Balance	40,000,000	42,151,138	55,792,131	56,882,719	34.95
Total Revenues and Beginning Fund Balance	<u><u>\$42,224,770</u></u>	<u><u>\$56,995,899</u></u>	<u><u>\$60,292,131</u></u>	<u><u>\$61,875,565</u></u>	8.56

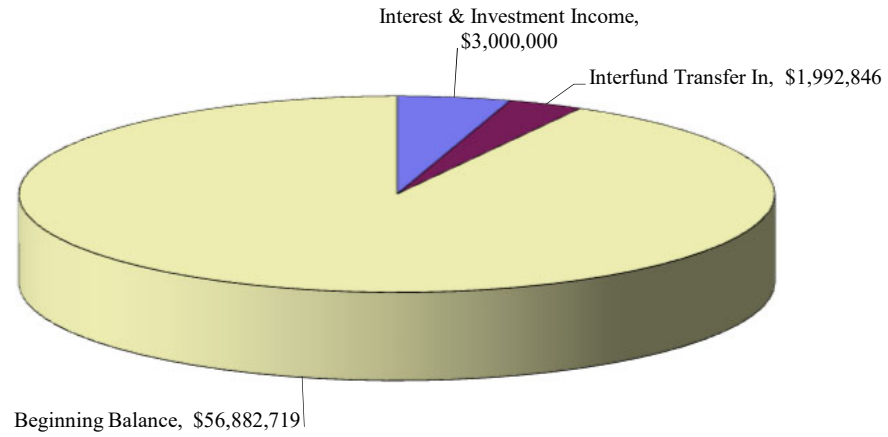
Rancho Santiago Community College District
Adopted Budget
2021-22

Retiree Benefits - Irrevocable Trust - Fund 78
Expenditure Budget

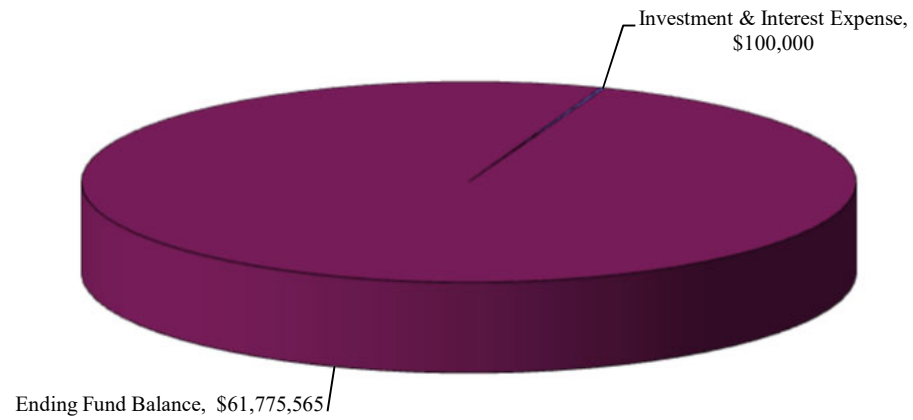
<u>Expenditures by Object</u>	2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
5000 Other Operating Exp & Services					
5885 Investment & Interest Expense	\$73,632	\$113,180	\$100,000	\$100,000	(11.65)
Subtotal, Expenditures (1000 - 7000)	73,632	113,180	100,000	100,000	(11.65)
7900 Reserve for Contingencies					
7940 Reserved for Special Purposes	42,151,138	56,882,719	60,192,131	61,775,565	8.60
Total Expenditures and Ending Fund Balance	\$42,224,770	\$56,995,899	\$60,292,131	\$61,875,565	8.56

Rancho Santiago Community College District
Adopted Budget 2021-22
Retiree Benefits - Irrevocable Trust - Fund 78

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2021-22

Diversified Trust Fund

The Diversified Trust Fund is used to account for monies collected for field trips, student clubs, trusts, food services, and Adult Education vending revenues that will be disbursed for the educational and co-curricular experiences of the students.

Rancho Santiago Community College District
Adopted Budget
2021-22

		Diversified Trust Fund - Fund 79				
		Revenue Budget				
<u>Revenue by Source</u>		2019-20	2020-21	2021-22	2021-22	% change
		Actual	Actual	Tentative	Adopted	21/22 Adopt/ 20/21 Actual
		Revenue	Revenue	Budget	Budget	
8600	State Revenues	\$1,872	\$1,488	\$11,100	\$11,100	645.97
8800	Local Revenues	1,035,980	405,417	810,471	810,471	99.91
8900	Other Financing Sources					
8981/8983	Interfund/Intrafund Transfers In	147,435	890,920	89,700	89,700	(89.93)
	Total Revenue and Other					
	Financing Sources	1,185,287	1,297,825	911,271	911,271	(29.78)
	Adjustment to Beginning Fund Balance	0	0	0	0	-
	Beginning Fund Balance	3,816,714	3,541,046	3,489,363	3,292,594	(7.02)
	Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$5,002,001</u>	<u>\$4,838,871</u>	<u>\$4,400,634</u>	<u>\$4,203,865</u>	(13.12)

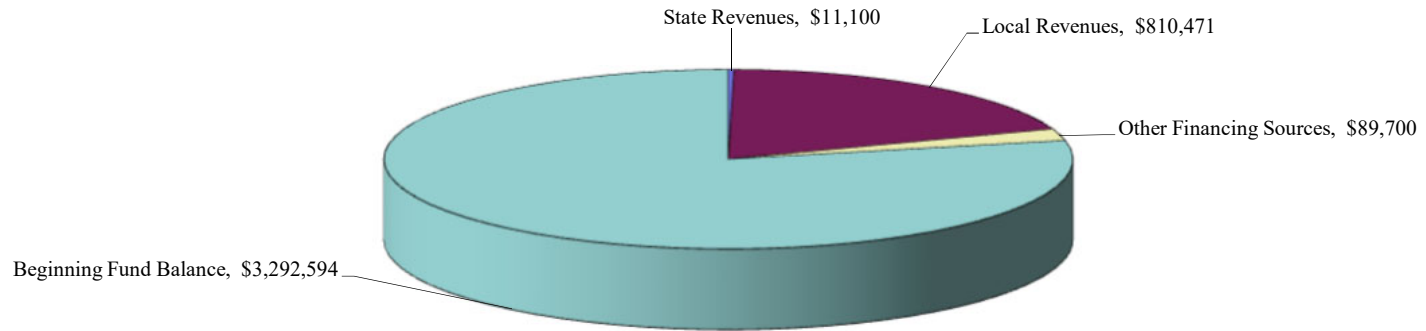
Rancho Santiago Community College District
Adopted Budget
2021-22

Diversified Trust Fund - Fund 79
Expenditure Budget

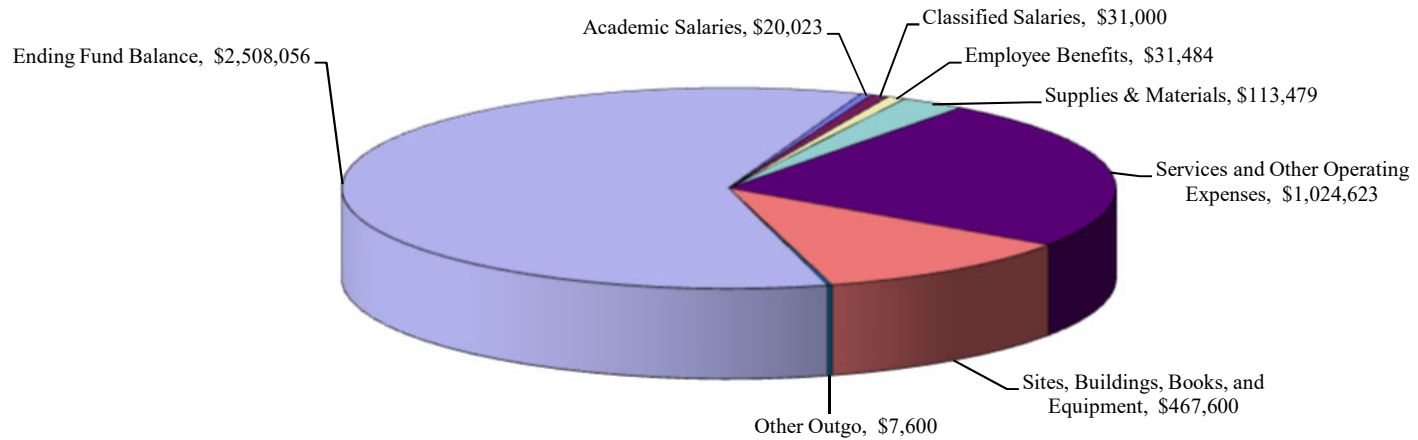
<u>Expenditures by Object</u>		2019-20 Actual Expenses	2020-21 Actual Expenses	2021-22 Tentative Budget	2021-22 Adopted Budget	% change 21/22 Adopt/ 20/21 Actual
1000	Academic Salaries	\$15,641	\$16,423	\$20,023	\$20,023	21.92
2000	Classified Salaries	349,587	303,906	31,000	31,000	(89.80)
3000	Employee Benefits	203,839	185,647	31,484	31,484	(83.04)
4000	Supplies & Materials	63,146	79,795	113,479	113,479	42.21
5000	Services and Other Operating Expenses	606,068	750,893	1,024,623	1,024,623	36.45
6000	Sites, Buildings, Books, and Equipment	93,174	209,613	467,600	467,600	123.08
	Subtotal Expenditures (1000 - 6000)	<u>1,331,455</u>	<u>1,546,277</u>	<u>1,688,209</u>	<u>1,688,209</u>	9.18
7200/7300	Intrafund/Interfund Transfers Out	129,500	0	7,600	7,600	-
7670	Other Student Aid	0	0	0	0	-
	Subtotal Expenditures (1000 - 7000)	<u>1,460,955</u>	<u>1,546,277</u>	<u>1,695,809</u>	<u>1,695,809</u>	9.67
7900	Reserve for Contingencies					
7910	Unrestricted Contingency	3,541,046	3,292,594	2,703,188	2,506,419	(23.88)
7940	Reserved for Special Purposes	0	0	1,637	1,637	-
	Total Expenditures and Ending Fund Balance	<u><u>\$5,002,001</u></u>	<u><u>\$4,838,871</u></u>	<u><u>\$4,400,634</u></u>	<u><u>\$4,203,865</u></u>	(13.12)

Rancho Santiago Community College District
Adopted Budget 2021-22
Diversified Trust Fund - Fund 79

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2021-22

SUPPLEMENTAL DATA

**RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND
2021/22 Adopted Budget Assumptions
August 12, 2021**

I. State Revenue

A. Budgeting will begin using the new Student Centered Funding Formula (SCFF) at the hold harmless provision for the 2017/18 Total Computational Revenue plus outyear cost of living adjustments (COLA) as we are a hold harmless district less estimated deficit factor.

B. FTES Workload Measure Assumptions:

Year	Base	Actual	Funded	Actual Growth
2015/16	28,908.08	28,901.64	28,901.64	-0.02%
2016/17	28,901.64	27,517.31	28,901.64 a	-4.79%
2017/18	28,901.64	29,378.53	29,375.93 b	1.65%
2018/19	P3	25,925.52	28,068.86 c	-11.75%
2019/20	P3	27,028.98	26,889.30	4.26%
2020/21	P3	24,962.90		-7.64%

a - based on submitted P3, District went into Stabilization in FY 2016/17

b - based on submitted P3, the district shifted 1,392.91 FTES from summer 2018

c - To maintain the 2015/16 funding level and produce growth FTES in 2017/18, the district borrowed from summer 2018 which reduced FTES in 2018/19.

The governor's state budget proposal includes .5% systemwide growth funding, 5.07% COLA, and no base allocation increase. The components now remain at 70/20/10 split with funded COLA added to all metrics each year. Any changes to our funding related to the SCFF will be incorporated when known.

Projected COLA of 5.07%	\$8,864,293
Projected Growth/Access	\$0
Deficit Factor (2%)	(\$3,674,048)
Apportionment Base Incr (Decr) for 2020/21	<u>\$5,190,245</u>

2021/22 Potential Growth at 0.5% 27,164

C. Education Protection Account (EPA) funding estimated at \$36,656,734 based on 2021/22 @ Advance. These are not additional funds. The EPA is only a portion of general purpose funds that offsets what would otherwise be state aid in the apportionments. We intend to charge a portion of faculty salaries to this funding source in compliance with EPA requirements.

D. Unrestricted lottery is projected at \$163 per FTES (\$4,143,784). Restricted lottery at \$65 per FTES (\$1,652,429). (2020/21 @ P3 of resident & nonresident factored FTES, 25,421.99 x \$163 = \$4,143,784 unrestricted lottery; 25,421.99 x \$65 = \$1,652,429.) Increase of \$1,302.

E. Estimated reimbursement for part-time faculty compensation is estimated at \$607,563 (2021/22 @ Advance). Increase of \$149,004.

F. Categorical programs will continue to be budgeted separately; self-supporting, matching revenues and expenditures. COLA is being proposed on certain categorical programs. Without COLA, other categorical reductions would be required to remain in balance if settlements are reached with bargaining groups. The colleges will need to budget for any program match requirements using unrestricted funds.

G. College Promise Grants (BOG fee waivers 2% administration) funding estimated at 2021/22 @ Advance of \$275,040. Slight decrease.

H. Mandates Block Grant estimated at a total budget of \$779,692 (\$30.67 x 25,421.99). Decrease of \$90,231. No additional one-time allocation proposed.

II. Other Revenue

I. Non-Resident Tuition budgeted at \$2,700,000. (SAC \$2,000,000, SCC \$700,000). Increase of \$800,000.

J. Interest earnings estimated at \$1,000,000. Decrease of \$400,000.

K. Other miscellaneous income (includes fines, fees, rents, etc.) is estimated at approximately \$404,737. Decrease of \$2,943 for F/T Faculty Hiring.

L. Apprenticeship revenue estimated at \$3,951,786. Unchanged. (Corresponding expenses are also budgeted for additional apprenticeship course offerings.)

M. Scheduled Maintenance/Instructional Equipment allocation. \$12.5 million estimated in the state budget.

**RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND
2021/22 Adopted Budget Assumptions
August 12, 2021**

III. Appropriations and Expenditures

- A. As the District's budget model is a revenue allocation model, revenues flow through the model to the colleges as earned. The colleges have the responsibility, within their earned revenue, to budget for ALL necessary expenditures including but not limited to all full time and part time employees, utilities, instructional services agreements, multi-year maintenance and other contracts, supplies, equipment and other operating costs.
- B. The state is providing 5.07% Cost of Living Allowance (COLA). COLA of 4% was negotiated for FARSCCD & CSEA bargaining groups. COLA of 3% for Management. This salary increase excludes employees who took the Supplemental Retirement Program (SRP). The College will need to budget for bargained increased costs in Salaries and Benefits for part-time employees. The estimated cost of a 1% salary increase is \$1.92 million for all funds. The estimated cost of a 1% salary increase is \$1.47 million for the unrestricted general fund.
- C. Step and column movement is budgeted at an additional cost of approximately \$1.30 million including benefits for FD 11 & 13 (FARSCCD approximate cost \$487,405 CSEA approximate cost \$439,025, Management/Other approximate cost \$376,085) For all funds, it is estimated to = \$1.78 million (FARSCCD = \$575,363, CSEA = \$703,059, Management/Others = \$504,457) In addition, the colleges would need to budget for step/column increases for P/T faculty.
- D. Health and Welfare benefit premium cost increase as of 1/1/2022 is estimated at 3.5% for an additional cost of approximately \$859,571 for active employees and a reduction of \$440,379 for retirees, for a combined increase of \$419,192 for unrestricted general fund. The additional cost increase for all funds is estimated to = \$1,130,585 State Unemployment Insurance local experience charges are estimated at \$250,000 (2019/20 budgeted amount). Unchanged. CalSTRS employer contribution rate will increase in 2021/22 from 16.15% to 16.92% for an increase of \$573,989. (Note: The cost of each 1% increase in the STRS rate is approximately \$740,000.) CalPERS employer contribution rate will increase in 2021/22 from 20.70% to 22.91% for an increase of \$877,511. (Note: The cost of each 1% increase in the PERS rate is approximately \$390,000.)
- E. The full-time faculty obligation (FON) for Fall 2021 has not been calculated at this time. The Fall 2020 report indicated the District was 33.8 faculty over its FON. This number will be reduced based on faculty taking the SRP. The current cost for a new position is budgeted at Class VI, Step 12 at approximately \$156,349. Penalties for not meeting the obligation amount to approximately \$82,754 per FTE not filled. Each faculty hired over the FON adds cost of \$101,463 (\$156,349 - \$54,886).
- F. The current rate per Lecture Hour Equivalent (LHE) effective 7/1/21 for hourly faculty is \$1,513. Increase of \$58 per LHE. (Total cost of salary and benefits of part-time faculty to teach 30 LHE = \$54,886)
- G. Retiree Health Benefit Fund (OPEB/GASB 75 Obligation) - The calculated Actuarially Determined Contribution (ADC) for FY 2021/22 is estimated to be \$10,478,640. The District will therefore increase the employer payroll contribution rate of 1.10% to 2.00% of total salaries. This increases of \$1,036,245 to the unrestricted general fund and \$1,456,616 for all funds.
- H. Capital Outlay Fund - The District will continue to budget \$1.5 million for capital outlay needs.
- I. Utilities cost increases of 2.5%, estimated at \$100,000.
- J. Information Technology licensing contract escalation cost of 7%, estimated at \$125,000.
- K. Property and Liability Insurance transfer estimated at \$1,970,000. Unchanged.
- L. Other additional DS/Institutional Cost expenses:

	Ongoing Cost	One-time Cost
ODEI/Leadership Academy	\$ 518,379	
DMC Operating Cost	\$ 96,682	\$ 71,500
- M. Fifth contribution of Santiago Canyon College ADA Settlement expenses of \$2 million from available one-time funds.

Rancho Santiago Community College District Unrestricted General Fund Summary 2021/22 Adopted Budget Assumptions August 12, 2021
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*	<u>New Revenues</u>	Ongoing Only	One-Time
A	Student Centered Funding Formula		
B	Projected COLA of 5.07%	\$8,864,293	
B	Growth	\$0	
B	Deficit Factor (2%) - additional	(\$177,286)	
D	Unrestricted Lottery	\$1,302	
H	Mandates Block Grant	(\$90,231)	
I	Non-Resident Tuition	\$800,000	
J	Interest Earnings	(\$400,000)	
L	Apprenticeship - SCC	\$0	
EGK	Misc Income	\$142,605	
	Total	\$9,140,683	\$0
	<u>New Expenditures</u>		
B	Salary Schedule Increases/Collective Bargaining **	\$3,985,266	
C	Step/Column	\$1,302,515	
D	Health and Welfare/Benefits Increase (3.5%)	\$859,571	
D	H/W Estimated Savings due to Retiree Companion Care	(\$440,379)	
D	CalSTRS Increase	\$573,989	
D	CalPERS Increase	\$877,511	
E	Full Time Faculty Obligation Hires	\$0	
E/F	Hourly Faculty Budgets (Match Budget to Actual Expense)	\$0	
G	Increased Cost of Retiree Health Benefit ADC	\$1,036,245	
H	Capital Outlay/Scheduled Maintenance Contribution	\$0	
I	Utilities Increase	\$100,000	
J	ITS Licensing/Contract Escalation Cost	\$125,000	
K	Property, Liability and All Risks Insurance	\$0	
II.L	Apprenticeship - SCC	\$0	
L	Other Additional DS/Institutional Costs	\$615,061	\$71,500
M	SCC ADA Settlement Costs	\$0	\$2,000,000
	Total	\$9,034,779	\$2,071,500
	2021/22 Budget Year Unallocated (Deficit)	\$105,903	
	2020/21 Structural Unallocated (Deficit)	(\$2,228,268)	
	Summer 2021 Est. Utilities Savings for 4/10 work schedule	\$120,000	
	Unemployment rate change from 0.05% to 0.50%	(\$517,410)	
	HEERF transfer for SUI increase	\$517,410	
	HEERF Indirect Cost Revenue Offset	\$2,361,566	
	SRP 1 Estimated Savings		
	SRP 2 Estimated Savings		
	Other Estimated Expense	(\$359,201)	
	Total Net Unallocated (Deficit)	\$0	(\$2,071,500)

In addition, as both college budgets for adjunct faculty have been underbudgeted in total by approximately \$6.5 million, the colleges need to appropriately fund adjunct faculty costs tied to the class schedules offered and prior year actual costs when adjusted for new full-time faculty hired.

* Reference to budget assumption number
 ** 4% for FARSCCD/CSEA/CEFA and 3% for Management

Rancho Santiago Community College District
Unrestricted General Fund 5 Year MYP
Based on No Change in Enrollment or Other Metrics (with 2% Deficit)

ASSUMPTIONS	Actual 2020-21	Projected 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25	Stabilization		Projection Assumptions
						Projected 2025-26	Projected 2026-27	
Revenue								
Apportionment COLA %	0.00%	5.07%	2.48%	3.11%	3.54%	0.00%	0.00%	Based on SSC's Recommended Planning COLA
Credit FTES	17,826.91	17,826.91	17,826.91	17,826.91	17,826.91	17,826.91	17,826.91	Based on FY 2020-21 Actuals @ Annual
Non-credit FTES	1,560.67	1,560.67	1,560.67	1,560.67	1,560.67	1,560.67	1,560.67	Based on FY 2020-21 Actuals @ Annual
CDCP FTES	4,941.49	4,941.49	4,941.49	4,941.49	4,941.49	4,941.49	4,941.49	Based on FY 2020-21 Actuals @ Annual
Special Admit - FTES	633.83	633.83	633.83	633.83	633.83	633.83	633.83	Based on FY 2020-21 Actuals @ Annual
Incarcerated FTES	-	-	-	-	-	-	-	
Total Reported FTES	24,962.90	24,962.90	24,962.90	24,962.90	24,962.90	24,962.90	24,962.90	
Change in Funded FTES	-12.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
3 Year Credit Average Used in SCFF	19,726.37	19,058.87	17,826.91	17,826.91	17,826.91	17,826.91	17,826.91	3 Year Average Credit FTES
Lottery Revenue - Unrestricted \$	170	163	163	163	163	163	163	
Deficit Factor - 2% \$	(1,335,989)	(3,674,048)	(3,765,165)	(3,882,261)	(4,019,693)	(4,019,693)	(3,740,138)	

Expenditure								
Expenditure COLA % (except Management through 2020-21)								
4% for FARSCCD/CSEA/CEFA and	4.00%	4%/3%	2.48%	3.11%	3.54%	0.00%	0.00%	
3% Management FY 2021/22								
Step/Column	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	
STRS	16.15%	16.92%	19.10%	19.10%	19.10%	19.10%	19.10%	
PERS	20.70%	22.91%	26.10%	27.10%	27.70%	27.80%	27.80%	
SUI	0.05%	0.50%	0.20%	0.20%	0.20%	0.20%	0.20%	
H/W Premium Increase (District Cost)	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	
Utilities Cost Increase	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	
ITS Licensing/Contract Escalation Cost \$	125,000	125,000	125,000	125,000	125,000	125,000	125,000	

MULTI YEAR PROJECTION	Projected 2020-21	Projected 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27	Projection Assumptions
<i>Basic Allocation</i>	12,136,510	12,751,831	13,068,076	13,474,494	13,951,491	13,951,491	13,951,491	
- Less large college factor							(775,083)	
<i>FTES allocation</i>								
Credit	79,083,004	80,280,859	76,953,784	79,347,046	82,155,932	82,155,932	82,155,932	
Special Admit	3,563,354	3,744,016	3,836,868	3,956,194	4,096,244	4,096,244	4,096,244	
CDCP	27,780,760	29,189,245	29,913,138	30,843,437	31,935,294	31,935,294	31,935,294	
Non-Credit	5,276,048	5,543,543	5,681,023	5,857,703	6,065,066	6,065,066	6,065,066	
Supplemental	25,026,252	26,295,083	26,947,201	27,785,259	28,768,857	28,768,857	28,768,857	
Student Success	18,101,990	19,019,761	19,491,451	20,097,636	20,809,092	20,809,092	20,809,092	
Calculated Amount	170,967,919	176,824,339	175,891,542	181,361,769	187,781,975	187,781,975	187,006,892	
HOLD HARMLESS	174,838,125	183,702,418	188,258,238	194,113,069	200,984,672	200,984,672		

Est Apportionment (FD 11)	173,502,136	180,028,370	184,493,073	190,230,808	196,964,978	196,964,978	183,266,754
Est Other Income (FD 11)	19,461,998	15,670,486	15,670,486	15,670,486	15,670,486	15,670,486	15,670,486
Est Ongoing Expense (FD 11)	178,533,231	198,060,422	207,148,673	214,778,691	222,897,440	225,727,954	228,592,341
Est One Time Net Expense (FD 13)	6,104,465						
Permanently Reduce SRP Savings			(6,500,000)	(6,500,000)	(6,500,000)	(6,500,000)	(6,500,000)
PARS Payment (Cost of SRP)						(1,214,560)	(1,979,622)
Est Other Savings/HEERF Indirect Cost Revenue Offset		2,361,566					
Est Unrestricted FD change	8,326,438	0	(485,114)	(2,377,397)	(3,761,975)	(5,377,930)	(21,175,479)
Est Running Balance SRP Savings	3,433,866	9,933,866	9,448,752	7,071,355	3,309,379	(2,068,551)	(23,244,029)

Fiscal Health Risk Analysis for Community Colleges



District:

Rancho Santiago Community College District

Response

Annual Independent Audit Report	Response
1.1 Has the independent audit report for the most recent fiscal year been completed and presented to the board within the statutory timeline?	Yes
1.2 Was the district's most recent independent audit report free of material findings?	Yes
1.3 Has the district corrected all audit findings from the current and past two audits?	N/A
1.4 Can the district correct prior year audit findings without affecting its fiscal health (e.g., material apportionment or internal control findings)?	N/A
1.5 Has the district had the same audit firm for at least the last three years?	No
Self-assessment notes: Board Policy 6400 requires an RFP for audit services every three years.	

Fiscal Health Risk Analysis

for Community Colleges



District:

Rancho Santiago Community College District

Response

Budget Development and Adoption

2.1 Does the district develop and use written budget assumptions and multiyear projections that are reasonable, clearly articulated, and aligned with the signed state budget and the Student-Centered Funding Formula (SCFF)?	Yes
2.2 Does the district use a budget development method other than a prior-year rollover budget, and if so, does that method include tasks such as review of prior year estimated actuals by major object code and removal of one-time revenues and expenses?	Yes
2.3 Does the district use position control data for budget development?	No
2.4 Are clear budget development processes codified in Board Policies and Administrative Procedures?	Yes
2.5 Does the budget development process include input from faculty/staff, administrators, the governing board, and the budget advisory committee in accordance with the district's documented planning model?	Yes
2.6 Does the budget development process include a calculation of the SCFF with reasonable assumptions?	Yes
2.7 Does the district budget and expend restricted funds as authorized by the funding source before expending unrestricted funds?	N/A
2.8 Does the district have a documented policy and/or procedure for evaluating the proposed acceptance of grants and other types of restricted funds to assess their congruency with the institution's strategic plan and the potential multiyear impact on the district's unrestricted general fund?	Yes
2.9 Are expected revenues more than or equal to expected expenditures in the district's adopted budget (budget is not dependent on carryover funds to be balanced)?	Yes
2.10 Has the district refrained from using negative or contra expenditure accounts (excluding appropriate abatements in accordance with the Budget and Accounting Manual (BAM)) in its budget?	Yes
2.11 Does the district adhere to a board-adopted budget calendar that includes statutory due dates, major budget development tasks and deadlines, and the staff member/department responsible for completing them?	N/A

Self-assessment notes:

The district uses a manual process for position control. An integrated solution has been discussed for years, without progress finding such a solution that is agreeable to all parties. The district appropriately spends categorical funds. The district adheres to FRC Budget Calendar.

Fiscal Health Risk Analysis

for Community Colleges



District:

Rancho Santiago Community College District

Response

Budget Monitoring and Updates

3.1 Are actual revenues and expenses consistent with the most current budget?	Yes
3.2 Are budget revisions posted at least quarterly in the financial system?	Yes
3.3 Are clearly written and articulated budget assumptions that support budget revisions communicated to the board at least quarterly?	Yes
3.4 Following board approval of collective bargaining agreements, does the district make necessary budget revisions in the financial system to reflect settlement costs before the next financial reporting period?	Yes
3.5 Does the district include the interim CCFS 311Q reports on board's agendas?	Yes
3.6 Has the district addressed any budget-related deficiencies identified in the most recent ACCJC accreditation report?	N/A
3.7 If a college in the district has been notified that it is on an enhanced monitoring or watch-list status based on the college's ACCJC Annual Fiscal Report, have the district and college(s) taken steps to address the issues of concern identified by the ACCJC?	N/A
3.8 Does the district's enterprise software system include hard budget blocks that prevent the processing of requisitions or purchase orders when the budget is insufficient to support the expenditure?	Yes
3.9 Does the district encumber and adjust encumbrances for salaries and benefits?	No
3.10 Are all balance sheet accounts in the general ledger reconciled each quarter, at a minimum?	No

Self-assessment notes:

There were no budget-related deficiencies identified in the most recent ACCJC report. At this time the district encumbers salary but not benefits. Certain balance sheet accounts are reconciled monthly, but others are reconciled yearly.

Fiscal Health Risk Analysis for Community Colleges



District:

Rancho Santiago Community College District

Response

Cash Management

4.1 Does the district balance all cash and investment accounts with bank statements monthly?	Yes
4.2 Are there outstanding amounts in the cash and investment account reconciliations that are over one year old with no resolution?	No
4.3 Are accounts held by the county treasurer reconciled with the district's and county office of education's reports monthly?	Yes
4.4 Does the district comply with its county treasurer and/or county office of education's requirements for balancing accounts?	Yes
4.5 Has the district had a negative cash balance at the end of the month during the most recent 12 months?	No
4.6 Does the district forecast its cash receipts and disbursements at least 18 months out, updating the actuals and reconciling the remaining months to the budget monthly to ensure cash flow needs are known?	No
4.7 Does the district have a plan to address cash flow needs during the current fiscal year?	Yes
4.8 Does the district have sufficient cash resources in its other funds to support its current and subsequent two fiscal years' projected obligations in those funds?	Yes
4.9 If interfund borrowing is occurring, does the district comply with Object Code 7300 requirements in the BAM?	N/A
4.10 If the district is managing cash in any funds through external borrowing, such as a TRANS, has the district set aside funds for repayment attributable to the same year the funds were borrowed?	N/A

Self-assessment notes:

The district forecasts cash flow for 12 months out.

Fiscal Health Risk Analysis

for Community Colleges



District:

Rancho Santiago Community College District

Response

Collective Bargaining Agreements

- | | |
|---|-----|
| 5.1 Does the district quantify the effects of collective bargaining agreements and include them in its budget and multiyear projections? | Yes |
| 5.2 Has the district conducted a pre-settlement analysis and identified related costs or savings, if any (e.g., statutory benefits, and step and column salary increase), for the current and subsequent years, and has it identified ongoing revenue sources or expenditure reductions to support the agreement? | No |
| 5.3 In the prior three years has the district settled the bargaining agreements at or under the funded cost of living adjustment (COLA)? | No |
| 5.4 If settlements have not been reached, has the district identified resources to cover the estimated costs of settlements? | Yes |
| 5.5 Has the district settled with all its bargaining units for at least the prior two year(s)? | Yes |
| 5.6 Has the district settled with all its bargaining units for the current year? | Yes |

Self-assessment notes:

The district analyzes settlement costs for the year(s) being settled. The FARSCCD contract article 7.1 has institutional goal to maintain not less than 9th place for faculty salaries in the state. The district settled with FARSCCD and CSEA 579 for 4% per year for three years beginning 2019/20. No salary increases were added for management in 2019/20 or 2020/21, but 3% adjustment was added for 2021/22 plus added two additional steps.

Intrafund and Interfund Transfers

- | | |
|--|-----|
| 6.1 Does the district have a board approved plan to eliminate, reduce or control intrafund transfers from the general fund unrestricted subfund to the general fund restricted subfund? | N/A |
| 6.2 Does the board approve any intrafund transfers (contributions/encroachments) from the unrestricted general fund prior to occurrence? | Yes |
| 6.3 If the district has deficit spending in funds other than the unrestricted general fund that create instability, has it included in its multiyear projection any transfers from the unrestricted general fund to any resulting negative fund balance (e.g., interfund transfers)? | N/A |
| 6.4 If any interfund transfers were required for other funds in either of the prior two fiscal years, and the need is recurring in the current year, did the district budget for them at reasonable levels? | N/A |

Self-assessment notes:

The board authorizes all intrafund and interfund transfers

Fiscal Health Risk Analysis

for Community Colleges



District:

Rancho Santiago Community College District

Response

	Response
Deficit Spending	
7.1 Is the district avoiding a structural deficit in the current and two subsequent fiscal years? (A structural deficit is when ongoing unrestricted expenditures and contributions exceed ongoing unrestricted revenues.)	No
7.2 If the district has deficit spending in the current or two subsequent fiscal years, has the board approved and implemented a plan to reduce and/or eliminate deficit spending?	No
7.3 Has the district decreased deficit spending over the past two fiscal years?	N/A
Self-assessment notes: The district continues to project a deficit in the current budget, being covered again with one-time funds. The district offered two early retirement incentives in 2020/21 and is continuing to develop plans for ongoing savings. The board will need to approve plans each year to eliminate any deficits.	
Employee Benefits	
8.1 Has the district completed a recent actuarial valuation to determine its unfunded liability under Governmental Accounting Standards Board (GASB) other post-employment benefits (OPEB) requirements?	Yes
8.2 Does the district have a plan to fund its liabilities for retiree health benefits?	Yes
8.3 Does the district have a multiyear plan to fund its projected employer contributions to CalSTRS and CalPERS?	Yes
8.4 Has the district followed a policy or negotiated a collectively bargained agreement to limit faculty banked hours?	No
8.5 Within the last three years, has the district conducted a verification and determination of eligibility for benefits for all active and retired employees and dependents?	Yes
8.6 Does the district track, reconcile and report employees' compensated leave balances on the balance sheet?	Yes
Self-assessment notes: All employees were required to verify all benefits information in the fall of 2018.	

Fiscal Health Risk Analysis

for Community Colleges



District:

Rancho Santiago Community College District

Response

Enrollment and Attendance

9.1 Has the district's enrollment been increasing or remained stable for the current and two prior years?	No
9.2 Does the district monitor and analyze enrollment, weekly student contact hours (WSCH) and full time and full time equivalent students (FTES) data at least monthly through the second reporting period (P2)?	Yes
9.3 Does the district track historical WSCH and FTES data to establish future trends?	Yes
9.4 Do colleges within the district maintain a record of WSCH or FTES that is reconciled monthly at the college and district levels at least through the second reporting period?	Yes
9.5 Do the colleges within the district have and utilize an electronic enrollment management and class scheduling program?	No
9.6 Are the district's enrollment projections and assumptions based on historical data, demographic trend analysis, high school enrollments, community participation rates and other industry standards, in addition to any board policies that limit enrollment?	No
9.7 Do the institutional research staff and business/fiscal staff agree on enrollment and FTES predictions?	No
9.8 Has the district verified that the colleges' comprehensive enrollment plans address the funding elements of the SCFF?	No
9.9 Does the CEO annually approve academic productivity goals that correspond to the estimated SCFF resources?	No

Self-assessment notes:

Enrollment management is an area requiring significant improvement.

Fiscal Health Risk Analysis

for Community Colleges



District:

Rancho Santiago Community College District

Response

Facilities

10.1 Does the district have sufficient and available capital outlay and/or bond funds to cover all contracted obligations for capital facilities projects?	Yes
10.2 Does the district properly track and account for facility-related projects?	Yes
10.3 Does the district use lecture classrooms for at least 48 or 53 hours per 70-hour week as defined by the Board of Governors (BOG) policy on Utilization and Space Standards?	No
10.4 Does the district use laboratory classrooms for at least 27.5 hours per 70-hour week as defined by the BOG policy on Utilization and Space Standards?	No
10.5 Does the district include facility needs (maintenance, repair and operating requirements) when adopting a budget?	Yes
10.6 Has a quantitative Facilities Condition Index assessment been conducted sometime in the last three years through the Foundation for California Community Colleges?	Yes
10.7 Does the district have a five-year scheduled maintenance plan?	Yes
10.8 If the district's budget includes state Physical Plant and Instructional Support funds, is the district expending at least .005% of its current operating budget for ongoing maintenance?	N/A
10.9 If the district passed a Proposition 39 general obligation bond, has it met the requirements for audit, reporting, and a citizens' bond oversight committee?	Yes
10.10 If the district has passed a Proposition 39 general obligation bond or a parcel tax and it has received any legal challenges or program audit findings concerning the use of those funds, has it addressed those complaints and/or findings?	N/A
10.11 Has the district submitted the required facilities master plan to the California Community Colleges Chancellor's Office (CCCCO) on schedule?	Yes
10.12 Has the district submitted the required CCCCCO Space Inventory on schedule?	Yes

Self-assessment notes:

Fiscal Health Risk Analysis

for Community Colleges

District:

Rancho Santiago Community College District

Response

Fund Balance and Reserve for Economic Uncertainty

In this section, all questions refer to the Unrestricted General Fund (URGF). See the bottom of the section for additional definitions.

- | | |
|---|------------|
| 11.1 Does the district have at least a 5% Reserve for Economic Uncertainty in the current year? | Yes |
| 11.2 Did the district's adopted budgets for the subsequent two years include at least a 5% Reserve for Economic Uncertainty? | Yes |
| 11.3 Does the district have at least a 5% Reserve for Economic Uncertainty in its budget projections for the two subsequent years? | Yes |
| 11.4 If the district's budget projections for the subsequent two years do not include at least a 5% Reserve for Economic Uncertainty, does the district's multiyear fiscal plan include a board-approved plan to restore at least a 5% Reserve for Economic Uncertainty? <input type="checkbox"/> | N/A |
| 11.5 Is the district's projected unrestricted general fund budget stable or increasing in the two subsequent fiscal years? | No |
| 11.6 If the district has unfunded or contingent liabilities or one-time costs, does the unrestricted general fund balance include any dedicated reserves above the recommended minimum 5% reserve level? | Yes |

Definitions:

Unrestricted General Fund (URGF)

URGF Ending Fund Balance, Object 9700:

The amount equal to the sum of the Beginning Balance, Total Revenue and Total Incoming Transfers less Total Expenditures and Total Outgo to Object 7000.

URGF Ending Fund Balance = (Beginning Balance + Total Revenue + Total Incoming Transfers - Total Expenditures - Total Outgo to Object 7000)

URGF Ending Balance Percentage:

The amount equal to the Unrestricted Ending Fund Balance divided by Total Expenditures.

URGF Ending Fund Balance Percentage = URGF Ending Fund Balance / Total Expenditures

Reserve for Economic Uncertainty (REU), Object 9750:

The amount designated in Object 9750 within the Unrestricted General Fund Balance, Object 9700.

Reserve for Economic Uncertainty Percentage (REU%):

The amount equal to the Reserve for Economic Uncertainty divided by Total Expenditures.

REU% = REU / Total Expenditures

Self-assessment notes:

The board updated BP6250 on 2/25/2019 and established a minimum reserve level of 12.5%. Due to the COVID-19 pandemic and ensuing recession, the district's enrollment continues to decline requiring plans for significant expenditure reductions.

Fiscal Health Risk Analysis

for Community Colleges



District:

Rancho Santiago Community College District

Response

General Fund - Current Year

12.1 Does the district ensure that one-time revenues do not pay for ongoing expenditures?	No
12.2 Is the percentage of the district's general fund unrestricted budget that is allocated to salaries and benefits at or below the statewide average for the three prior years as reported by the CCCCCO?	No
12.3 Is the district in compliance with the Fifty Percent Law (Education Code Section 84362)?	Yes
12.4 Is the district at or above its Full-Time Faculty Obligation Number?	Yes
12.5 Does the district either ensure that restricted dollars are sufficient to pay for staff assigned to restricted programs or have a plan to fund these positions with unrestricted funds?	Yes
12.6 Is the district using its restricted dollars fully by expending allocations for restricted programs within the required time?	Yes
12.7 Does the district consistently account for all program costs, including maximum allowable indirect costs, for each restricted resource?	Yes

Self-assessment notes:

The colleges are responsible for ensuring that one-time revenues do not pay for ongoing expenditures in their own budgets. To meet required budget reductions for 2020/21, Santiago Canyon College shifted ongoing expenses from Fund 11 to Fund 13. The college still needs to make permanent reductions in the subsequent year as they spend down the campus reserves.

Information Systems and Data Management

13.1 Does the district use a human resources system and position control system that is integrated with the financial reporting system?	No
13.2 Does the district have emergency electrical back-up and data recovery systems?	Yes
13.3 Are enrollment management and budget development systems integrated?	No
13.4 If the district is using a separate financial system from its county office of education and is not fiscally independent, is there an automated interface with the financial system used by the county office of education?	No
13.5 Does the district conduct regularly scheduled evaluations of the security measures that protect student and employee personal information?	Yes

Self-assessment notes:

Fiscal Health Risk Analysis

for Community Colleges



District:

Rancho Santiago Community College District

Response

Internal Controls and Fraud Prevention

14.1 Does the district have controls that limit access to and include multiple levels of authorizations within its financial system?	Yes
14.2 Are the district's financial system's access and authorization controls reviewed and updated upon employment actions (e.g., resignations, terminations, promotions or demotions) and at least annually?	No
14.3 Does the district ensure that duties in the following areas are segregated, and that they are supervised and monitored?	
a. Accounts payable	Yes
b. Accounts receivable	Yes
c. Cash management	Yes
d. Budget monitoring and review	Yes
e. Purchasing and contracts	Yes
f. Payroll	Yes
g. Human resources	Yes
h. Associated student body	Yes
i. Warehouse and receiving	Yes
14.4 Are beginning balances for the new fiscal year posted and reconciled with the ending balances for each fund from the prior fiscal year?	Yes
14.5 Does the district review and clear prior year accruals by October 31?	Yes
14.6 Does the district reconcile all suspense accounts, including salaries and benefits, at least each quarter and at the close of the fiscal year?	Yes
14.7 Has the district reconciled and closed the general ledger (books) within the time prescribed by the county office of education?	Yes
14.8 Does the district have processes and procedures to discourage and detect fraud?	Yes
14.9 Does the district maintain an independent fraud reporting hotline or other reporting service(s)?	Yes
14.10 Does the district have a process for collecting and following up on reports of possible fraud?	Yes
14.11 Does the district have an internal audit department or dedicated staff?	Yes

Self-assessment notes:

Fiscal Health Risk Analysis for Community Colleges



District:

Rancho Santiago Community College District

Response

Leadership and Stability	
15.1 Does the district have a chief business official who has been with the district more than two years?	No
15.2 Does the district have a chief executive officer (CEO) who has been with the district more than two years?	Yes
15.3 Does the CEO meet with all members of the administrative cabinet on a scheduled and regular basis?	Yes
15.4 Is training on financial management and budget provided to district, college and department administrators who are responsible for budget management?	Yes
15.5 Does the governing board review and revise policies and administrative regulations at least annually?	Yes
15.6 Are newly adopted or revised board policies and administrative regulations formally implemented, communicated and available to staff?	Yes
15.7 Is training on the budget and governance provided to board members at least every two years?	No
15.8 Is the CEO's evaluation performed according to the terms of the contract?	Yes
Self-assessment notes:	
A new Vice Chancellor was hired with a start date of July 6, 2021. The board reviews policies and new administrative regulations each year as necessary.	
Multiyear Projections	
16.1 Has the district developed multiyear projections that include detailed assumptions aligned with industry standards, including CCCCCO and ACCJC?	Yes
16.2 Did the district use the SCFF with multiyear considerations to help calculate its multiyear projections?	Yes
16.3 Does the district use its most current multiyear projection when making financial decisions?	Yes
Self-assessment notes:	

Fiscal Health Risk Analysis

for Community Colleges



District:

Rancho Santiago Community College District

Response

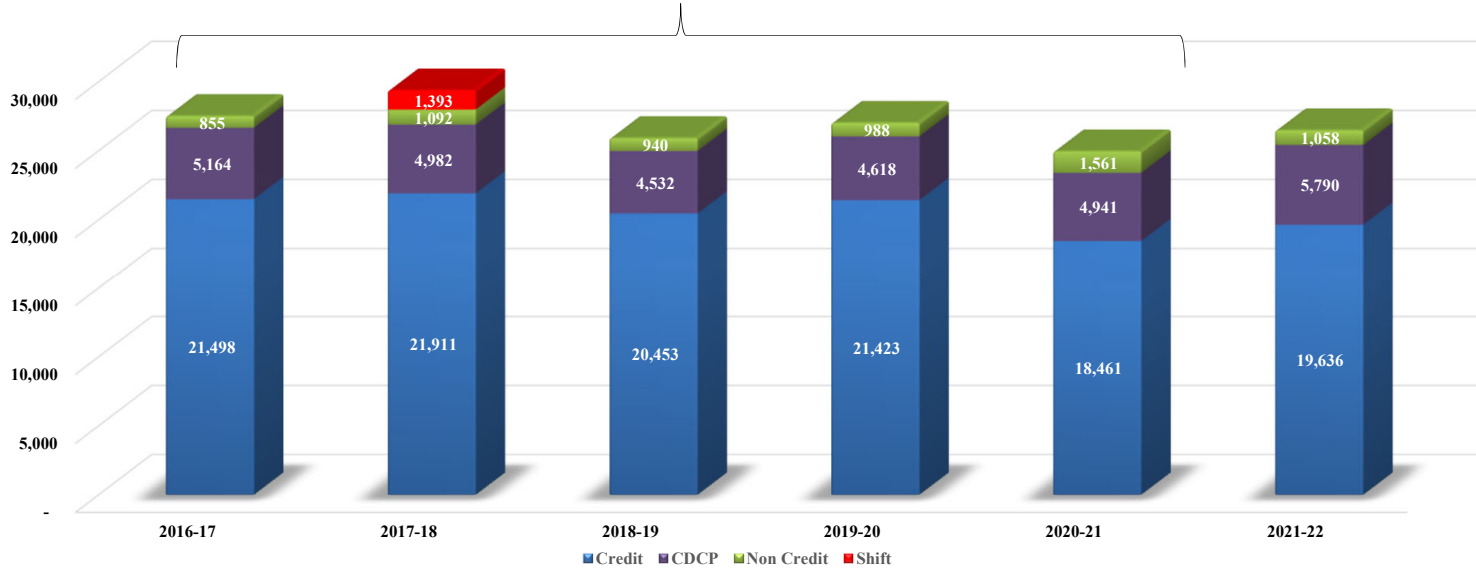
Non-Voter-Approved Debt and Risk Management	
17.1 Are the sources of repayment for non-voter-approved debt (such as certificates of participation (COPs), bridge financing, and bond anticipation notes (BANS)) predictable and stable, and not from the unrestricted general fund?	N/A
17.2 If the district has issued non-voter-approved debt, has its credit rating remained stable or improved?	N/A
17.3 If the district is self-insured, does the district have a recent (every two years) actuarial study and a plan to pay for any unfunded liabilities?	N/A
17.4 If the district has non-voter-approved debt (such as COPs, bridge financing, BANS, TRANS and others), is the total of annual debt service payments no greater than 2% of the district's unrestricted general fund revenues?	N/A
Self-assessment notes:	
Position Control	
18.1 Does the district account for all positions and costs (position control)?	Yes
18.2 Does the district analyze and adjust staffing based on enrollment?	No
18.3 Does the district reconcile budget, payroll and position control regularly, meaning at least at budget adoption and quarterly reporting periods?	No
18.4 Does the district identify a budget source for each new position before the position is authorized by the governing board?	Yes
18.5 Does the governing board approve all new positions and extra assignments before positions are posted?	Yes
18.6 Is the approval of hiring staff using categorical or other restricted dollars subject to adequate program funding?	No
18.7 Do managers and staff responsible for the district's human resources, payroll and budget functions meet regularly to discuss issues and improve processes?	Yes
Self-assessment notes:	
The district uses a manual process for position control. The district is currently working on "rightsizing" plans to eliminate vacancies due to declining enrollment.	
Total Risk Score, All Areas	23.9%

Rancho Santiago Community College District
Adopted Budget
2021-22

Recap of Full-Time Equivalent Students

	2016-17		change		2017-18		change		2018-19		change		2019-20		change		2020-21		change		2021-22		change	
	Actual		FTES		Actual		FTES		Actual		FTES		Actual		FTES		Actual		FTES		Targets		FTES	
SAC																								
Credit	14,935				15,296				14,247				14,779				12,597				13,470			
Shift					942																			
CDCP	3,668				3,538				3,183				3,161				3,272				3,855			
Non-Credit	504				666				594				578				864				543			
Total	19,107	69.44%	-6.02%	20,442	69.58%	6.99%	18,024	69.52%	-11.83%	18,518	68.51%	2.74%	16,733	67.03%	-9.64%	17,868	67.47%	6.78%						
SCC																								
Credit	6,563				6,615				6,206				6,644				5,864				6,166			
Shift					451																			
CDCP	1,496				1,444				1,349				1,457				1,669				1,935			
Non-Credit	351				426				346				410				697				515			
Total	8,410	30.56%	-1.88%	8,936	30.42%	6.25%	7,901	30.48%	-11.58%	8,511	31.49%	7.72%	8,230	32.97%	-3.30%	8,616	32.53%	4.69%						
Total																								
Credit	21,498				21,911				20,453				21,423				18,461				19,636			
Shift					1,393																			
CDCP	5,164				4,982				4,532				4,618				4,941				5,790			
Non-Credit	855				1,092				940				988				1,561				1,058			
Total	27,517	100.00%	-4.79%	29,378	100.00%	6.76%	25,925	100.00%	-11.75%	27,029	100.00%	4.26%	24,963	100.00%	-7.64%	26,484	100.00%	6.09%						

9.28% OVERALL DECREASE



Rancho Santiago Community College District
Adopted Budget
2021-22

FTES Analysis and Targets
As of August 9, 2021

	2017/18		2018/19		2019/20		2020/21			2021/22			
	Actual w/ borrowing	%	Actual	%	Actual	%	Target	Actual	%	Difference Target to Actual	Target *	%	
SAC/CEC													
Credit	16,238.52	55.27%	14,246.86	54.95%	14,778.67	54.68%	14,643.00	12,597.03	50.46%	(2,045.97)	-13.97%	13,470.00	50.86%
CDCP	3,537.62	12.04%	3,183.21	12.28%	3,160.98	11.69%	2,744.00	3,272.41	13.11%	528.41	19.26%	3,855.00	14.56%
Non-credit	666.33	2.27%	594.43	2.29%	578.25	2.14%	487.00	863.88	3.46%	376.88	77.39%	543.00	2.05%
	20,442.47	69.58%	18,024.50	69.52%	18,517.90	68.51%	17,874.00	16,733.32	67.03%	(1,140.68)	-6.38%	17,868.00	67.47%
SCC/OEC													
Credit	7,066.02	24.05%	6,205.77	23.94%	6,643.58	24.58%	6,715.00	5,863.71	23.49%	(851.29)	-12.68%	6,166.00	23.28%
CDCP	1,444.09	4.92%	1,349.22	5.20%	1,457.44	5.39%	1,543.00	1,669.08	6.69%	126.08	8.17%	1,935.00	7.31%
Non-credit	425.95	1.45%	346.04	1.33%	410.06	1.52%	339.00	696.79	2.79%	357.79	105.54%	515.00	1.94%
	8,936.06	30.42%	7,901.03	30.48%	8,511.08	31.49%	8,597.00	8,229.58	32.97%	(367.42)	-4.27%	8,616.00	32.53%
District Total													
Credit	23,304.54	79.33%	20,452.63	78.89%	21,422.25	79.26%	21,358.00	18,460.74	73.95%	(2,897.26)	-13.57%	19,636.00	74.14%
CDCP	4,981.71	16.96%	4,532.43	17.48%	4,618.42	17.09%	4,287.00	4,941.49	19.80%	654.49	15.27%	5,790.00	21.86%
Non-credit	1,092.28	3.72%	940.47	3.63%	988.31	3.66%	826.00	1,560.67	6.25%	734.67	88.94%	1,058.00	3.99%
	29,378.53	100.00%	25,925.53	100.00%	27,028.98	100.00%	26,471.00	24,962.90	100.00%	(1,508.10)	-5.70%	26,484.00	100.00%
<i>Growth</i>			<i>-11.75%</i>		<i>4.26%</i>		<i>-7.64%</i>					<i>6.09%</i>	

* The District was in stabilization in FY 2016/17 and therefore was in restoration in FY 2017/18. The FTES reported on the 320 submitted at 2017/18 Annual maintains/exceeds the 2015/16 funding level as the district shifted FTES from summer 2018 for reporting purposes.

Rancho Santiago Community College District
Adopted Budget
2021-22

Budget Allocation Model						
FTES Credit vs. Non-Credit Breakdown						
<u>Full-Time Equivalent Students</u>	Santa Ana College		Santiago Canyon College		Total FTES	
	FTES	%	FTES	%		
2020/21 Annual						
Credit	12,597	68.24%	5,864	31.76%	18,461	
CDCP	3,272	66.22%	1,669	33.78%	4,941	
Non-Credit	864	55.35%	697	44.65%	1,561	
Total	16,733	67.03%	8,230	32.97%	24,963	
2021/22 Projected *						
Credit	13,470	68.60%	6,166	31.40%	19,636	
CDCP	3,855	66.58%	1,935	33.42%	5,790	
Non-Credit	543	51.32%	515	48.68%	1,058	
Total	17,868	67.47%	8,616	32.53%	26,484	
Expenditures by Major Object (2 Colleges Only) (Fund 11)						
<u>Expenditures by Object</u>	Santa Ana College		Santiago Canyon College		Adopted Budget	
	\$	%	\$	%		
1000 Academic Salaries	\$52,373,426	67.86%	\$24,806,965	32.14%	\$77,180,391	
2000 Classified Salaries	15,028,083	64.87%	8,136,777	35.13%	23,164,860	
3000 Employee Benefits	27,024,426	66.33%	13,719,397	33.67%	40,743,823	
4000 Books and Supplies	423,276	100.00%	-	0.00%	423,276	
5000 Services and Other Operating Expenses	4,476,914	51.25%	4,258,429	48.75%	8,735,343	
6000 Sites, Buildings, Books, and Equipment	16,312	85.92%	2,674	14.08%	18,986	
7000 Other Outgo and Contingencies	-	0.00%	-	0.00%	-	
Total Expenditures	\$99,342,437	66.11%	\$50,924,242	33.89%	\$150,266,679	

Rancho Santiago Community College District
Adopted Budget
2021-22

Compliance with the 50% Law

Education Code Section 84362 requires community college districts to expend 50% of the district’s Current Expense of Education on the salaries and fringe benefits of classroom instructors.

The “Current Expense of Education” includes the unrestricted General Fund operating expenditures excluding expenditures for food services, community services, capital (except equipment replacement), auxiliary services and other costs specifically excluded by law.

The “Salaries for Classroom Instructors” includes the salaries and fringe benefits for classroom instructors and instructional aides (full-time and part-time) and other costs specifically included by law.

This table recaps the district’s 50% computation for the fiscal years 1994-95 through 2020-21 (expressed as a percentage).

<u>Fiscal Year</u>	<u>50% Computation</u>
1994-95	55.58
1995-96	53.95
1996-97	53.70
1997-98	53.85
1998-99	52.89
1999-00	52.47
2000-01	52.03
2001-02	50.35
2002-03	57.51
2003-04	55.20
2004-05	50.12
2005-06	50.28
2006-07	50.24
2007-08	51.16
2008-09	50.89
2009-10	50.46
2010-11	50.54
2011-12	50.18
2012-13	50.09
2013-14	50.18
2014-15	51.38
2015-16	52.55
2016-17	54.06
2017-18	55.08
2018-19	55.11
2019-20	54.00
2020-21	54.16

Rancho Santiago Community College District
Adopted Budget
2021-22

STRS & PERS - Future Employer Rates and Additional Ongoing Unrestricted General Fund Costs

	STRS				PERS				Total Annual Impact	Combined Cumulative Impact
	Annual Change	Rate	Annual Impact ¹	Cumulative Impact	Annual Change	Rate	Annual Impact ²	Cumulative Impact		
2013-14		8.250%				11.442%				
2014-15	0.630	8.880%	\$493,129	\$493,129	0.329	11.771%	\$173,291	\$173,291	\$666,420	\$666,420
2015-16	1.850	10.730%	\$1,248,486	\$1,741,615	0.076	11.847%	\$12,188	\$185,479	\$1,260,674	\$1,927,094
2016-17	1.850	12.580%	\$1,148,294	\$2,889,909	2.041	13.888%	\$749,510	\$934,989	\$1,897,804	\$3,824,898
2017-18	1.850	14.430%	\$1,318,567	\$4,208,476	1.643	15.531%	\$615,944	\$1,550,933	\$1,934,511	\$5,759,409
2018-19	1.850	16.280%	\$1,752,070	\$5,960,546	2.531	18.062%	\$1,325,675	\$2,876,608	\$3,077,745	\$8,837,154
2019-20	0.820	17.100%	\$1,675,035	\$7,635,581	1.659	19.721%	\$761,820	\$3,638,428	\$2,436,855	\$11,274,009
2020-21	-0.950	16.150%	-\$613,281	\$7,022,300	0.979	20.700%	\$350,052	\$3,988,480	-\$263,229	\$11,010,780
2021-22	0.770	16.920% *	\$573,989	\$7,596,289	2.210	22.910%	\$877,511	\$4,865,991	\$1,451,500	\$12,462,280
2022-23	2.180	19.100% *	\$1,657,561	\$9,253,850	3.190	26.100%	\$1,291,966	\$6,157,957	\$2,949,527	\$15,411,807
2023-24	0.000	19.100% *	\$0	\$9,253,850	1.000	27.100%	\$413,105	\$6,571,062	\$413,105	\$15,824,912
2024-25	0.000	19.100% *	\$0	\$9,253,850	0.600	27.700%	\$252,820	\$6,823,883	\$252,820	\$16,077,733
2025-26	0.000	19.100% *	\$0	\$9,253,850	0.100	27.800%	\$42,979	\$6,866,862	\$42,979	\$16,120,712
2026-27	0.000	19.100% *	\$0	\$9,253,850	0.000	27.800%	\$0	\$6,866,862	\$0	\$16,120,712

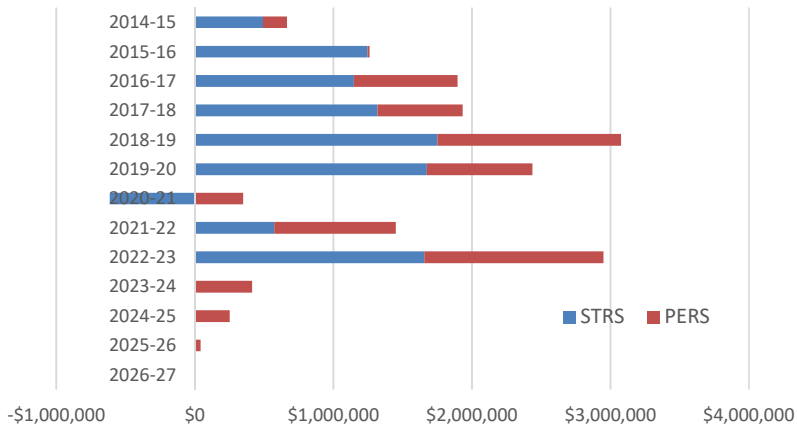
¹ Each 1% increase in STRS rate is approximately \$740,000

² Each 1% increase in PERS rate is approximately \$390,000

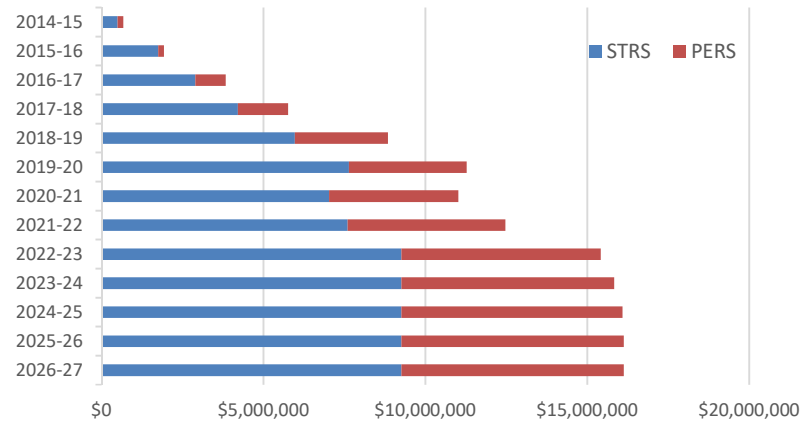
Employee Contribution % for STRS = 10.25%/10.205%

Employee Contribution % for PERS = 7.00%/7.00%

STRS & PERS Annual Increases



STRS & PERS Cumulative Impact



* Beginning in 2021-22, the CalSTRS Board has authority to increase and decrease employer contribution rates within certain boundaries in order to fully exhaust the CalSTRS unfunded liability by 2045-46. These percentages reflect CalSTRS current estimates.

Rancho Santiago Community College District
Adopted Budget
2021-22

Cost-of-Living Adjustment

The Cost-of-Living Adjustment (COLA) is a reflection of the percentage change of the Implicit Price Deflator for state and local government purchases of goods and services for the United States, as published by the United States Department of Commerce. Although a COLA is specified in statute for the system, the recent history of the community colleges clearly demonstrates that during the recession of the early 1990's no COLA was received for four consecutive years, and in the recession beginning in late 2007, no COLA was funded for five consecutive years. For the first time in recent history statutory COLA was computed at zero for 2016-17. In 39% of the last 31 years the State has provided no COLA.

California Community Colleges COLA History Since 1991-92

<u>Fiscal Year</u>	<u>Statutory COLA</u>	<u>Funded CCC COLA</u>	<u>Negotiated COLA</u>	<u>Fiscal Year</u>	<u>Statutory COLA</u>	<u>Funded CCC COLA</u>	<u>Negotiated COLA</u>
1991-92	5.11%	0.00%	4.460%	2007-08	4.53%	4.53%	5.000%
1992-93	2.18%	0.00%	0.000%	2008-09	4.94%	0.00%	0.000%
1993-94	2.05%	0.00%	2.530%	2009-10	4.25%	0.00%	0.000%
1994-95	1.99%	0.00%	0.000%	2010-11	-0.39%	0.00%	0.000%
1995-96	3.07%	3.00%	3.070%	2011-12	2.24%	0.00%	1.053%
1996-97	3.06%	3.06%	5.750%	2012-13	3.24%	0.00%	1.000%
1997-98	2.97%	2.97%	2.790%	2013-14	1.57%	1.57%	1.570%
1998-99	2.26%	2.26%	3.260%	2014-15	0.85%	0.85%	0.850%
1999-00	1.41%	1.41%	1.520%	2015-16	1.02%	1.02%	1.550%
2000-01	3.17%	4.17%	6.900%	2016-17	0.00%	0.00%	1.060%
2001-02	3.87%	3.87%	4.260%	2017-18	1.56%	1.56%	3.546%
2002-03	1.66%	2.00%	3.750%	2018-19	2.71%	2.71%	1.894%/FARSCCD 2.71% CSEA
2003-04	1.80%	0.00%	0.000%	2019-20	3.26%	3.26%	4% FARSCCD/CSEA
2004-05	2.41%	2.41%	0.000%	2020-21	2.31%	0.00%	4% FARSCCD/CSEA
2005-06	4.23%	4.23%	4.000%	2021-22	1.70%	5.07%	4% FARSCCD/CSEA
2006-07	5.92%	5.92%	4.000%				
				TOTALS	80.95%	55.87%	67.63% - 76.63%

Budget Year: 2021-2022

District ID:

Name: Rancho Santiago CCD

Activity Classification	Activity Code	Unrestricted			
EPA Proceeds:	8630	36,656,734			
Activity Classification	Activity Code	Salaries and Benefits (1000 - 3000)	Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Total
Instructional Activities	0100-5900	36,656,734			36,656,734
Other Support Activities (list below)	6XXX				
Total Expenditures for EPA*		36,656,734	0	0	36,656,734
Revenues less Expenditures					0
*Total Expenditures for EPA may not include Administrator Salaries and Benefits or other administrative costs.					

Proposition 30, The Schools and Local Public Safety Protection Act of 2012 passed in November 2012. This proposition temporarily raises the sales and use tax by .25 cents for four years and raises the income tax rate for high income earners (\$250,000 for individuals and \$500,000 for couples) for seven years to provide continuing funding for local school districts and community colleges. The Education Protection Account (EPA) is created in the General Fund to receive and disburse these temporary tax revenues.

Districts have sole authority to determine how the moneys received from the EPA are spent, provided that the governing board makes these spending determinations in open session of a public meeting of the governing board. Each entity receiving funds must annually publish on its Internet web site an accounting of how much money was received from the EPA and how that money was spent. Additionally, the annual independent financial and compliance auditors ascertain and verify whether the funds provided from the EPA have been properly disbursed and expended as required by law. Expenses incurred to comply with these additional auditing requirements may be paid from the EPA.

Rancho Santiago Community College District
Adopted Budget
2021-22

Recap of Revenue and Expenses - General Fund 11 and 13

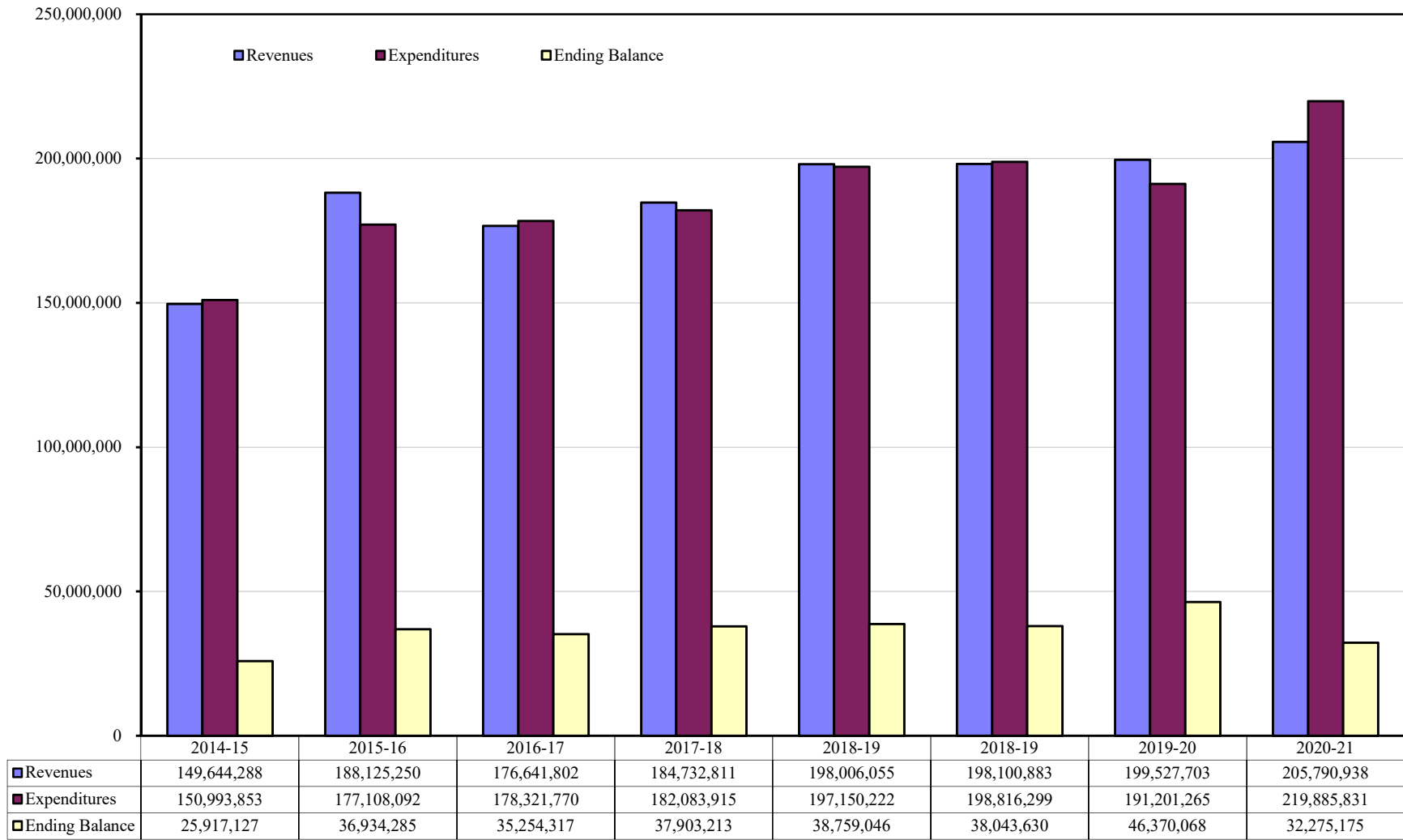
The table of multi-year financial information allows a comparison of prior fiscal years to projections for the current fiscal year. The table covers the following periods: fiscal years 2014-15 through 2021-22

	Actual 14-15	Actual 15-16	% Change	Actual 16-17	% Change	Actual 17-18	% Change	Actual 18-19	% Change	Actual 19-20	% Change	Actual 20-21	% Change	Adopted Budget 21-22	% Change
Adj. Beg. Balance	27,266,692	25,917,127	-4.95%	36,934,285	42.51%	35,254,317	-4.55%	37,903,213	7.51%	38,759,046	2.26%	38,043,630	-1.85%	46,370,068	21.89%
Revenues:															
Federal Income	-	-	0%	9,909	0%	18,675	88.47%	-	-100.00%	666	0.00%	8,943	124279.28%	-	-100.00%
State Income:															
General Apportionment	54,571,608	57,785,815	5.89%	52,117,505	-9.81%	48,353,198	-7.22%	52,656,233	8.90%	57,780,065	9.73%	27,476,943	-52.45%	38,899,335	41.57%
Lottery	3,844,324	4,421,852	15.02%	4,324,568	-2.20%	4,218,563	-2.45%	5,277,791	25.11%	3,549,384	-32.75%	4,985,883	40.47%	4,143,784	-16.89%
EPA	24,593,717	23,577,290	-4.13%	22,186,845	-5.90%	22,927,757	3.34%	25,493,388	11.19%	19,755,427	-22.51%	44,529,069	125.40%	36,656,734	-17.68%
Other State	4,819,536	26,283,934	445.36%	12,436,759	-52.68%	11,544,612	-7.17%	17,456,392	51.21%	14,717,082	-15.69%	13,545,073	-7.96%	13,476,873	-0.50%
Total State	87,829,185	112,068,891	27.60%	91,065,677	-18.74%	87,044,130	-4.42%	100,883,804	15.90%	95,801,958	-5.04%	90,536,968	-5.50%	93,176,726	2.92%
Local Income:															
Property Taxes	49,230,216	50,448,132	2.47%	52,992,580	5.04%	56,450,938	6.53%	60,025,533	6.33%	61,989,928	3.27%	65,652,735	5.91%	70,135,047	6.83%
ERAF	281,777	12,590,255	4368.16%	18,917,141	50.25%	26,389,168	39.50%	21,394,784	-18.93%	23,482,497	9.76%	25,332,588	7.88%	27,062,121	6.83%
Interest	271,538	543,831	100.28%	808,845	48.73%	1,418,945	75.43%	2,765,823	94.92%	3,292,512	19.04%	1,307,061	-60.30%	1,000,000	-23.49%
Enrollment Fees	8,744,537	8,677,600	-0.77%	8,850,604	1.99%	8,578,846	-3.07%	8,343,536	-2.74%	8,690,034	4.15%	8,645,622	-0.51%	8,301,307	-3.98%
Non-resident Tuition	2,100,223	2,875,471	36.91%	3,247,985	12.95%	3,687,654	13.54%	3,391,208	-8.04%	3,166,363	-6.63%	2,600,988	-17.86%	2,700,000	3.81%
Other Local	1,177,835	912,621	-22.52%	600,579	-34.19%	1,135,312	89.04%	1,181,547	4.07%	1,637,736	38.61%	3,588,004	119.08%	1,049,171	-70.76%
Total Local	61,806,126	76,047,910	23.04%	85,417,734	12.32%	97,660,863	14.33%	97,102,431	-0.57%	102,259,070	5.31%	107,126,998	4.76%	110,247,646	2.91%
Transfers/Others	8,977	8,449	-5.88%	148,482	1657.39%	9,143	-93.84%	19,820	116.78%	39,189	97.72%	1,854,794	4632.95%	2,366,566	27.59%
Total Revenues	149,644,288	188,125,250	25.71%	176,641,802	-6.10%	184,732,811	4.58%	198,006,055	7.19%	198,100,883	0.05%	199,527,703	0.72%	205,790,938	3.14%
Total Available	176,910,980	214,042,377	20.99%	213,576,087	-0.22%	219,987,128	3.00%	235,909,268	7.24%	236,859,929	0.40%	237,571,333	0.30%	252,161,006	6.14%
Expenditures:															
Academic Salaries	61,579,162	63,842,107	3.67%	67,519,283	5.76%	69,495,581	2.93%	74,139,232	6.68%	74,815,429	0.91%	72,660,609	-2.88%	79,560,416	9.50%
Classified Salaries	29,591,168	29,063,337	-1.78%	30,660,767	5.50%	31,246,558	1.91%	33,240,377	6.38%	34,295,780	3.18%	34,371,437	0.22%	39,603,800	15.22%
Employee Benefits	36,193,816	44,977,079	24.27%	47,089,952	4.70%	52,733,788	11.99%	61,203,730	16.06%	60,945,781	-0.42%	58,277,799	-4.38%	66,559,017	14.21%
Supplies & Materials	686,574	761,759	10.95%	1,058,740	38.99%	1,091,765	3.12%	1,512,714	38.56%	1,396,400	-7.69%	629,156	-54.94%	1,189,622	89.08%
Other Operating	16,617,663	18,416,657	10.83%	16,616,262	-9.78%	16,837,354	1.33%	16,972,159	0.80%	18,437,112	8.63%	17,207,710	-6.67%	28,933,655	68.14%
Capital Outlay	3,946,167	3,302,600	-16.31%	5,977,215	80.99%	5,268,000	-11.87%	3,671,109	-30.31%	2,281,923	-37.84%	1,806,576	-20.83%	419,321	-76.79%
Transfers	2,379,303	16,744,553	603.76%	9,399,551	-43.87%	5,410,869	-42.43%	6,410,901	18.48%	6,643,874	3.63%	6,247,978	-5.96%	3,620,000	-42.06%
Total Expenditures	150,993,853	177,108,092	17.29%	178,321,770	0.69%	182,083,915	2.11%	197,150,222	8.27%	198,816,299	0.85%	191,201,265	-3.83%	219,885,831	15.00%
Ending Balance	25,917,127	36,934,285	42.51%	35,254,317	-4.55%	37,903,213	7.51%	38,759,046	2.26%	38,043,630	-1.85%	46,370,068	21.89%	32,275,175	-30.40%
Adjustment to Beginning Balance	-	-		-		-		-		-		-	-	-	
Adjusted Beginning Fund Balance	25,917,127	36,934,285		35,254,317		37,903,213		38,759,046		38,043,630		46,370,068		32,275,175	
Ending Balance (% of Exp)	17.16%	20.85%		19.77%		20.82%		19.66%		19.14%		24.25%		14.68%	

Rancho Santiago Community College District

Adopted Budget 2021-22

Recap of Revenues and Expenditures
General Fund 11 and 13
2014-15 to 2021-22



Rancho Santiago Community College District
Adopted Budget
2021-22

Recap of Revenue and Expenses - General Fund 12

The table of multi-year financial information allows a comparison of prior fiscal years to projections for the current fiscal year. The table covers the following periods: fiscal years 2014-15 through 2021-22

	Actual 14-15	Actual 15-16	% Change	Actual 16-17	% Change	Actual 17-18	% Change	Actual 18-19	% Change	Actual 19-20	% Change	Actual 20-21	% Change	Adopted Budget 21-22	% Change
Adj. Beg. Balance	2,337,231	2,784,818	19.15%	3,606,735	29.51%	3,630,182	0.65%	3,368,580	-7.21%	3,581,339	6.32%	3,368,721	-5.94%	4,433,337	31.60%
Revenues:															
Federal Income	11,125,714	10,011,533	-10.01%	9,652,027	-3.59%	8,495,780	-11.98%	9,495,922	11.77%	9,477,974	-0.19%	20,206,781	113.20%	39,357,906	94.78%
State Income:															
Lottery	1,104,150	1,525,122	38.13%	1,437,686	-5.73%	1,637,596	13.90%	2,222,329	35.71%	1,259,930	-43.31%	2,023,357	60.59%	1,652,430	-18.33%
Other State	21,210,798	31,633,314	49.14%	47,449,282	50.00%	51,002,415	7.49%	77,256,386	51.48%	122,470,804	58.53%	121,224,393	-1.02%	118,814,964	-1.99%
Total State	22,314,948	33,158,436	48.59%	48,886,968	47.43%	52,640,011	7.68%	79,478,715	50.99%	123,730,734	55.68%	123,247,750	-0.39%	120,467,394	-2.26%
Local Income:															
Other Local	2,567,603	2,340,770	-8.83%	2,286,150	-2.33%	2,288,279	0.09%	2,562,796	12.00%	2,361,123	-7.87%	1,963,403	-16.84%	4,240,705	115.99%
Total Local	2,567,603	2,340,770	-8.83%	2,286,150	-2.33%	2,288,279	0.09%	2,562,796	12.00%	2,361,123	-7.87%	1,963,403	-16.84%	4,240,705	115.99%
Transfers/Others	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	26,137	0.00%	798,264	295415.31%	-	-100.00%
Total Revenues	36,008,265	45,510,739	26.39%	60,825,145	33.65%	63,424,070	4.27%	91,537,433	44.33%	135,595,968	48.13%	146,216,198	7.83%	164,066,005	12.21%
Total Available	38,345,496	48,295,557	25.95%	64,431,880	33.41%	67,054,252	4.07%	94,906,013	41.54%	139,177,307	46.65%	149,584,919	7.48%	168,499,342	12.64%
Expenditures:															
Academic Salaries	7,248,036	8,388,502	15.73%	10,423,306	24.26%	9,864,269	-5.36%	9,809,173	-0.56%	9,331,718	-4.87%	10,327,414	10.67%	9,229,430	-10.63%
Classified Salaries	9,666,467	11,868,603	22.78%	12,882,796	8.55%	13,305,439	3.28%	15,276,311	14.81%	15,673,098	2.60%	15,181,996	-3.13%	16,770,898	10.47%
Employee Benefits	4,819,924	6,306,769	30.85%	7,842,052	24.34%	9,339,580	19.10%	11,904,399	27.46%	10,892,048	-8.50%	10,867,374	-0.23%	13,883,899	27.76%
Supplies & Materials	1,699,439	1,983,824	16.73%	2,721,167	37.17%	2,153,441	-20.86%	2,560,649	18.91%	2,467,487	-3.64%	3,218,118	30.42%	5,741,923	78.42%
Other Operating	8,866,099	10,909,044	23.04%	21,501,755	97.10%	25,497,199	18.58%	48,134,434	88.78%	92,860,004	92.92%	92,333,927	-0.57%	115,107,832	24.66%
Capital Outlay	2,489,409	4,004,708	60.87%	4,299,964	7.37%	2,451,092	-43.00%	2,102,656	-14.22%	3,260,667	55.07%	3,489,880	7.03%	4,759,091	36.37%
Transfers	771,304	1,227,372	59.13%	1,130,658	-7.88%	1,074,652	-4.95%	1,537,052	43.03%	1,323,564	-13.89%	9,732,873	635.35%	1,875,454	-80.73%
Total Expenditures	35,560,678	44,688,822	25.67%	60,801,698	36.06%	63,685,672	4.74%	91,324,674	43.40%	135,808,586	48.71%	145,151,582	6.88%	167,368,527	15.31%
Ending Balance	2,784,818	3,606,735	29.51%	3,630,182	0.65%	3,368,580	-7.21%	3,581,339	6.32%	3,368,721	-5.94%	4,433,337	31.60%	1,130,815	-74.49%
Adjustment to Beginning Balance	-	-		-		-		-		-		-		-	
Adjusted Beginning Fund Balance	2,784,818	3,606,735		3,630,182		3,368,580		3,581,339		3,368,721		4,433,337		1,130,815	
Ending Balance (% of Exp)	7.83%	8.07%		5.97%		5.29%		3.92%		2.48%		3.05%		0.68%	

Rancho Santiago Community College District

Adopted Budget 2021-22

Recap of Revenues and Expenditures
General Fund 12
2014-15 to 2021-22

