

2022-23 RSCCD Adopted Budget

**Board of Trustees Meeting
September 12, 2022**

Iris Ingram, Vice Chancellor, Business Services



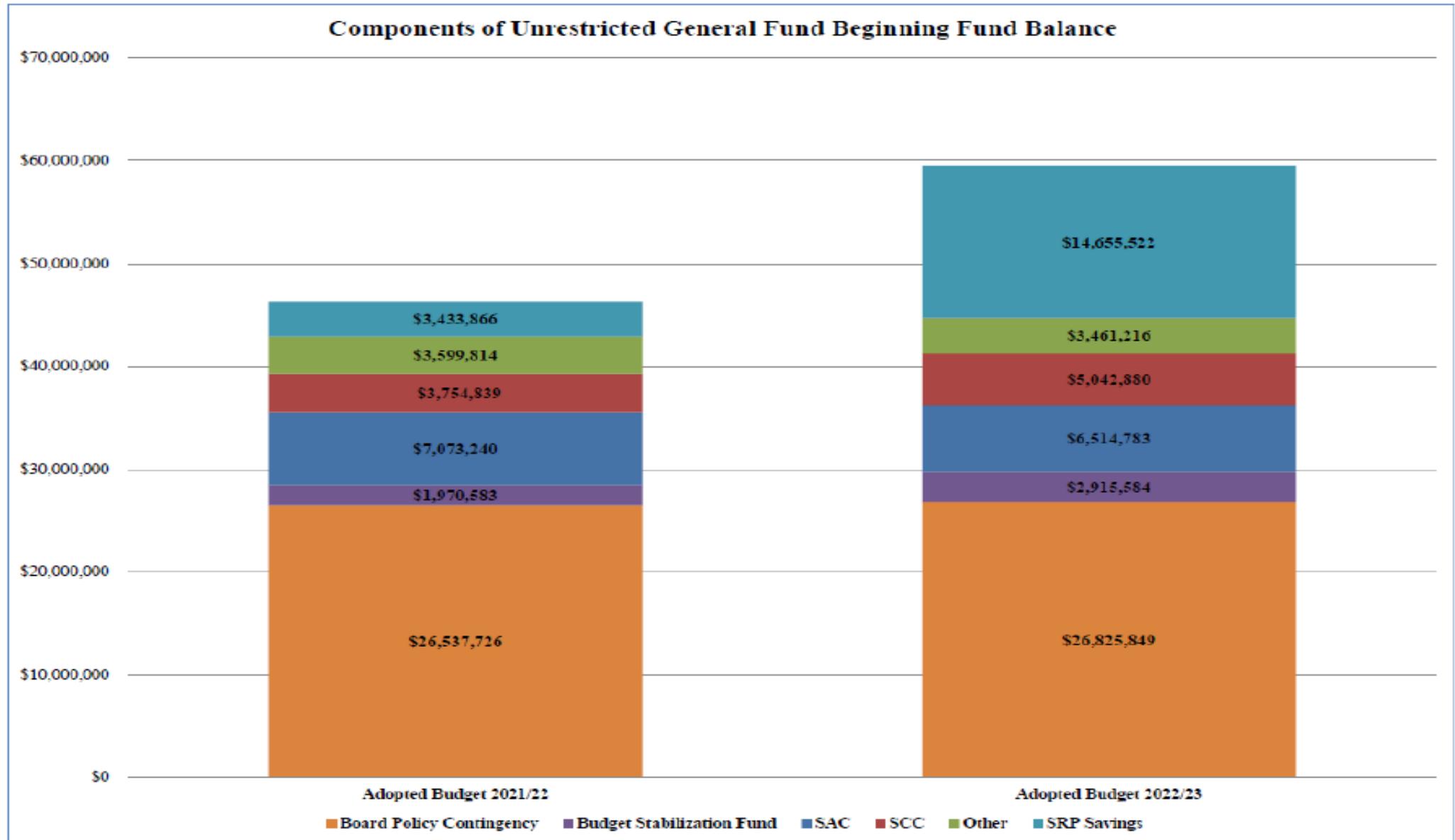


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- Highlights

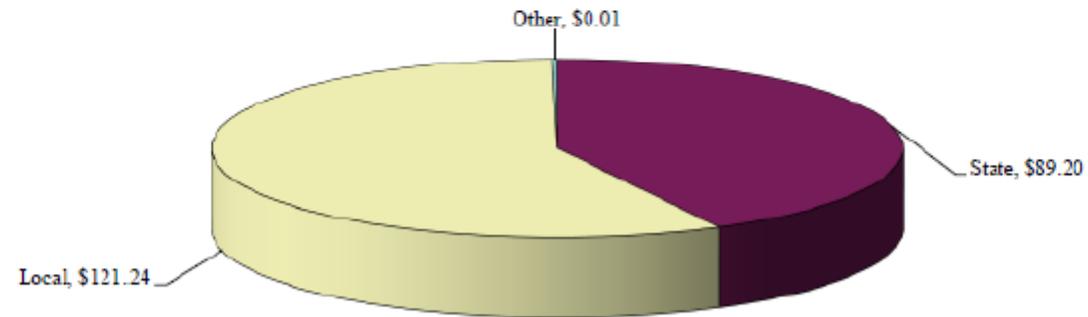
- Largest increase to community colleges in over a decade
 - \$600M increase to base funding
- COLA of 6.56%
- RSCCD lifted from Hold Harmless
 - Due to SCFF rate increases
 - Assumes continued growth
- Deficit factor of 2% was applied
- Maintains the 12.5% Contingency Reserves (per Board Policy)
- Balanced budget using internal resources of \$2.4M from Supplementary Retirement Plan (SRP)/Rightsizing Contingency Fund

Cash Position (Reserves)

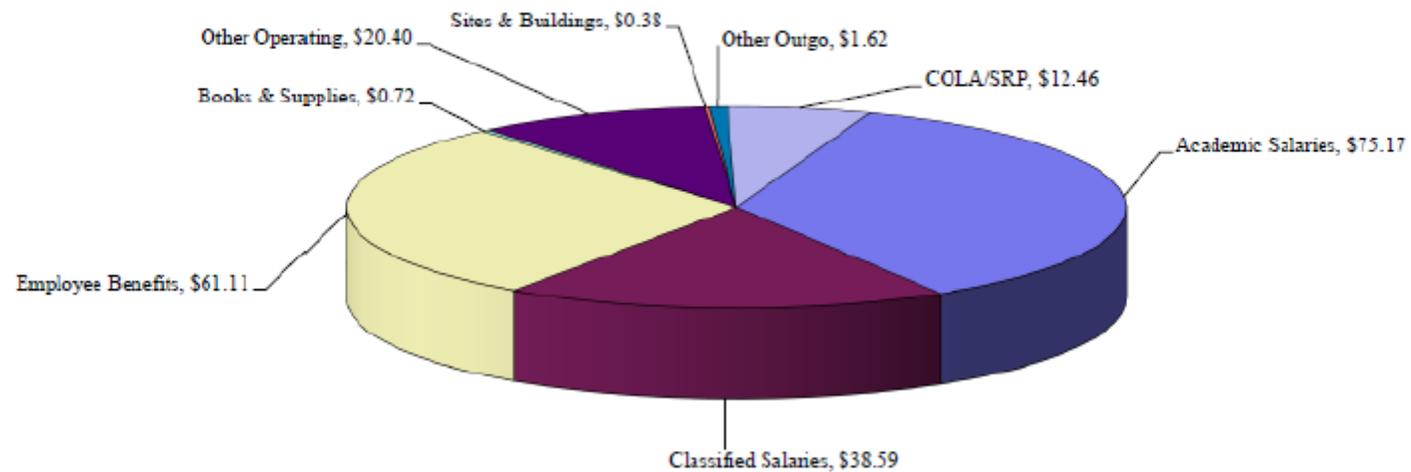


Sources and Uses of Funds

Revenue in Millions



Expenditures in Millions



All Funds Budgeted (page 4)

Rancho Santiago Community College District
Adopted Budget
2022-23

List of Funds Budgeted		
General Fund		
Expenditures	\$ 334,461,834	
Board Policy Contingency (12.5%)	26,825,849	
Restricted Reserves	13,841,480	
Budget Stabilization	2,915,584	
SRP Savings	14,655,522	
Unrestricted Contingency	103,307	
Total General Fund		\$ 392,803,576
Bond Interest and Redemption Funds		67,724,885
Bookstore Fund		10,678,763
Child Development Fund		12,074,924
Capital Outlay Projects Fund		145,368,562
General Obligation Bond Fund - Measure Q		0
Self-Insurance Fund - Property and Liability		8,049,898
Self-Insurance Fund - Workers' Compensation		6,953,819
Retiree Benefits Fund		(29,148,242)
Associated Students Fund		1,748,847
Representation Fee Trust Fund		310,470
Student Financial Aid Fund		33,766,563
Community Education Fund		1,447,694
Retiree Benefits-Irrevocable Trust Fund		56,992,620
Diversified Trust Fund		3,137,677
Total All Funds		\$ 711,910,056