

Fiscal Resources Committee

Via Zoom Video Conference Call
1:33 p.m. – 1:56 p.m.

Meeting Minutes for July 2, 2025

FRC Members Present: Iris Ingram, Jennie Beltran (for Coyne), Sarah Fisher, Noemi Guzman, Tara Kubicka-Miller, Kelvin Leeds (for Grant), Adam O'Connor, Arleen Satele (arrived at 1:45), and Tommy Strong

FRC Members Absent: Sara Gonzalez, Bart Hoffman, Valeri Lopez, Veronica Munoz, Chrissy Talarico, and Noah Villa

Alternates/Guests Present: Jason Bui, Steven Deeley, Gina Huegli, Rasel Menendez, Annebelle Nery, Thao Nguyen, Mark Reynoso, Kennethia Vega, and Barbie Yniguez

1. Welcome: Vice Chancellor Ingram welcomed all to the first meeting of FRC for the new fiscal year and called the meeting to order at 1:32 p.m. via zoom upon achieving quorum.
2. State/District Budget Update
 - 2024-25 Second Principal Apportionment and 2023-24 Recalculation Memo/posted June 20, 2025
 - 2024-25 Second Principal Apportionment Exhibit “C”-Statewide posted June 20, 2025
 - 2024-25 Second Principal Apportionment Exhibit “C”-RSCCD posted June 20, 2025
 - 2024-25 Second Principal Adjustment Report
 - 2023-24 Recalculation Apportionment Exhibit “C”-Statewide posted June 12, 2025
 - 2023-24 Recalculation Apportionment Exhibit “C”-RSCCD posted June 12, 2025
 - Final State Budget 2025-26 report link: <http://www.ebudget.ca.gov>
 - SSC – Top Legislative Issues-May 16, 2025
 - SSC – Appropriations Committee Take Up Suspense Files
 - SSC – Top Legislative Issues-May 30, 2025
 - SSC – Community College Financial Projection Dartboard – 2025-26 May Revision
 - SSC – Legislature Reaches Agreement on State Budget
 - SSC – Details of the FY 2026 Presidential Proposal
 - SSC – Top Legislative Issues-June 13, 2025
 - SSC – By the Way Legislature Approves 2025-26 Budget Bill
 - SSC – CCC Reserves and Fraudulent Students to Be Audited
 - SSC – UCLA Economic Forecast Reinforces Caution
 - California State Senate Summary of the Budget Act of 2025
 - DOF – Finance Bulletin Updates 2025 link: <https://dof.ca.gov>

Ingram briefly referenced the state/district budget update information for further understanding especially those documents related to principal apportionment, adjustments, and recalculation apportionment.

3. Approval of Committee Chair – ACTION
The co-chair role rotates between the two college academic senate presidents every two years. This is the second year for co-chair Kubicka-Miller that conclude June 30, 2026.

A motion by O'Connor to approve the continuation of Tara Kubicka-Miller as the committee co-chair was seconded by Guzman. By roll call vote, the motion passed unanimously.

4. **2025-26 Proposed Adopted Budget Assumptions - ACTION**
O'Connor screenshared and provided a review of the 2025-26 proposed adopted budget assumptions noting all changing from the last review are in red text. He explained the P2 report confirmed the deficit factor at zero that will produce \$8.4 million additional funds to be distributed to the colleges at year-end closing. This is in addition to \$3.7 million received for 2023-24. He discussed that 10 districts have reported growth at P2 that was not there at P1. He shared information about summer shift discussion that occurred in Chancellor's Cabinet, affirming no change at this time, meaning no need to shift summer FTES into 2024/25. He reviewed assumptions and updated information. He noted seven (7) districts reported growth above 10% which will be capped. Estimates for negotiations were increased as FARSCCD has settled while remaining groups have not concluded negotiations. Insurance trends increased a bit, as did Workers' Compensation. O'Connor also discussed the debt service plan for the re-payment of the COP. Following a lengthy discussion, regarding the COPs loan and debt payment plan, a motion by Guzman to approve the 2025-26 Proposed Adopted Budget assumptions as presented was seconded by Kubicka-Miller. By roll call vote, the motion passed unanimously.
5. **Crosswalk of Object Codes used by District v. CCFS-311**
O'Connor screenshared and reviewed page 73, a crosswalk of RSCCD object codes and explained why alignment may differ from the 311 report. Ingram explained the 311 is a state quarterly report on expenses and revenue, while the 320 is a state report that focuses on enrollment. It was noted the chart of accounts is routinely updated and located on the accounting repository for ease of access.
6. **Standing Report from District Council – Kubicka-Miller**
Kubicka-Miller reported on the District Council meeting of June 2, 2025, of which the council approved the tentative budget that was previously approved by FRC; approved the updated BAM language that was also approved previously by FRC; and three (3) Administrative Regulations: 2320 – Special and Emergency Meetings; 4230 – Grading and Academic Record Symbols; and 4236 – Advanced Placement Credit followed by routine committee reports.
7. **Informational Handouts**
 - District-wide expenditure report link: <https://intranet.rsccd.edu>
 - Vacant Funded Position List as of June 25, 2025
 - Monthly Cash Flow Summary as of May 31, 2025
 - [SAC Planning and Budget Committee Agendas and Minutes](#)
 - [SCC Budget Committee Agendas and Minutes](#)

General informational handouts, links, and webpages above were referenced for further review.
8. **Approval of FRC Minutes – May 28, 2025**
A motion by Kubicka-Miller to approve the minutes of May 28, 2025, meeting as presented was seconded by Strong. By roll call vote the motion passed with two abstentions by Beltran and Leeds.
9. **Other**
There were no further comments, questions, or discussions.

Next FRC Committee Meeting:

The next FRC meeting is on August 20, 2025, 1:30-3:00 p.m. With a motion by Kubicka-Miller that was seconded by Guzman, the meeting was unanimously adjourned at 2:24 p.m.