

Fiscal Resources Committee

Via Zoom Video Conference Call

1:31 p.m. – 1:55 p.m.

Meeting Minutes for September 17, 2025

FRC Members Present: Iris Ingram, Claire Coyne, Sarah Fisher, Noemi Guzman, Bart Hoffman (arrived at 1:33), Tara Kubicka-Miller, Madeline Grant, Veronica Gonzalez, Joanne Mejia, Veronica Munoz (arrived at 1:37), Adam O'Connor, and Arleen Satele

FRC Members Absent: Sara Gonzalez, and Tommy Strong

Alternates/Guests Present: Maria Briseno, Jason Bui, Steven Deeley (arrived at 1:32), Vaniethia Hubbard, Jeannie Kim, Kelvin Leeds (arrived at 1:40), Annebelle Nery, Thao Nguyen, Kennethia Vega, and Barbie Yniguez

1. Welcome - Vice Chancellor Ingram welcomed all to FRC meeting and called the meeting to order at 1:31 p.m. via zoom upon achieving quorum.
2. State/District Budget Update
 - [2025-26 Adopted Budget](#)
 - [9/15/2025 Board PowerPoint presentation on the 2025-26 Adopted Budget](#)
 - SSC – CCCCCO Releases Lottery Rate Accruals and Revenue Projections
 - SSC – Key Bills Fail Second House Policy Committee Deadline
 - SSC – Economy Is Sending Mixed Signals
 - SSC – General Fund Revenues Tracking June Budget Estimates
 - SSC – Ask SSC.... Choosing the Right CPI for Smarter Bargaining
 - SSC – Legislature Returns from Summer Recess
 - SSC – Governor Announces Education Partnership with AI Companies
 - SSC – Appropriations Committees Take up Suspense Files
 - SSC – Initiative Launched to Extend Proposition 30
 - SSC – Top Legislative Issues- September 5, 2025
 - [DOF – Finance Bulletin-August 2025](#)

Ingram briefly referenced the state/district budget update information for further understanding noting the presentation to the Board is posted on the Business Services/Budget Updates webpage for ease of access and review. She reported that the Board of Trustees approved the Adopted Budget as presented.

3. Multi-year Projections

O'Connor screenshared and first reviewed the multi-year projections that were included in the 2025-26 budget book with varied and specific “what if” assumptions like 1.5% growth for both colleges that produces a negative bottom line for the out years while a 3% growth leads to almost break even in 2026-27. He then shared, as an additional handout, an updated MYP and commented on health benefits coming in higher than projected and settlements for CSEA and Management projected with salary increases at 8%, 3.2%, and 3.2% over the next few years. He briefly discussed FON with original projections for hiring 24 faculty which now may be more like 13 and other factors such as SRP savings, assuming SCC saves cuts their projected deficit of \$2.2 million, and SAC does not spend it's \$5.5 million in unallocated funds, and both colleges growing 1.5% per year to conclude with a bottom-line of \$4.1 million next year, \$2.5 million in 2027-28 and then goes negative in 2028-29. These are early assumptions for the multi-year projections, and this information is posted to the FRC webpage for reference, review, and access. These projections are based on assumptions known at a point in time and different assumptions will yield different results. O'Connor confirmed he would share the spreadsheet format as well with anyone that requests it.

4. Economic Development Report – Sarah Fisher

Fisher provided a brief overview of the Economic Development Report which supports the Workforce Development Department, contract education, and related initiatives. She discussed the CTI program and revitalization of customized contracting training. She explained how the efforts are gaining traction with a focus on AI training for employers, leveraging business connections through Small Business Development Center, the Orange County Regional Consortium and employment training panel contracts for faculty internships and work-based learning. There were no questions.

5. 2026-27 Draft Budget Calendar

The draft budget calendar for 2026-27 was presented for review with a focus on tentative and adopted budget processes. The calendar is set in stone as it is based on specific timelines for required approvals. This matter will be considered for action at the next FRC meeting.

An inquiry was made regarding the alignment of the POE committee calendar and FRC. O'Connor agreed to research further and provide update at the next FRC meeting.

6. Standing Report from District Council – Kubicka-Miller

Kubicka-Miller reported on the District Council meeting of August 25, 2025, with two actions 1) approving the 2025-26 adopted budget, and 2) one reorganization #1469 DO/District Safety and Security Officer position as presented. She added that by way of a supplemental agenda, District Council also approved two reorganizations electronically: #1470 for DO/Educational Services and #1471 for DO/Human Resources as presented.

7. Informational Handouts

- District-wide expenditure report link: <https://intranet.rscsd.edu>
- Vacant Funded Position List as of September 9, 2025
- Monthly Cash Flow Summary as of August 31, 2025
- [SAC Planning and Budget Committee Agendas and Minutes](#)
- [SCC Budget Committee Agendas and Minutes](#)

General informational handouts, links, and webpages above were referenced for further review.

8. Approval of FRC Minutes – August 20, 2025

A motion by Hoffman to approve the minutes of August 20, 2025, meeting as presented was seconded by Coyne. By roll call vote the motion passed unanimously.

9. Other

Grant inquired about process for related ARs to be reviewed by FRC. Specifically, she stated, faculty have desire to update AR 6330 and 7400. Discussion ensued with O'Connor affirming that review of ARs is not the purview of FRC. He understands POE Committee is currently reviewing process for updating ARs. Ingram explained that respective "Business Owners" of each specific section of the board policy and administrative regulations bring forth updates to Chancellor's Cabinet, where is it then taken to the respective college councils, POE Committee, and District Council or Board of Trustees for policy. Ingram suggested Grant might consider first step may be POE Committee.

There were no further comments, questions, or discussions.

Next FRC Committee Meeting:

The next FRC meeting is on October 15, 2025, 1:30-3:00 p.m. With a motion by Hoffman that was seconded by Guzman, the meeting was unanimously adjourned at 1:55 p.m.