

## **BUSINESS & COMMERCE IMPACTS**

The Economic Value of Rancho Santiago Community College District | July 2018

In FY 2016-17, RSCCD's total impact on the Orange County economy was \$1.6 billion in added income, equal to 0.6% of the county's GRP. This contribution that the colleges provide on their own is over half as large as the Transportation & Warehousing industry in the county.

## RSCCD PAYROLL, EXPENSES, & CONSTRUCTION SUPPORT LOCAL BUSINESSES

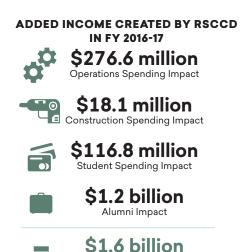
- In FY 2016-17, RSCCD employed **2,117** full-time and part-time faculty and staff, with an annual payroll of **\$178 million**. Much of this was spent in Orange County to purchase groceries, clothing, and other household goods and services.
- The colleges is itself a buyer of goods and services and spent **\$82.4 million** to support its operations during the analysis year.
- RSCCD's net impact of payroll and expenses in the county was **\$276.6 million** in added income.
- In addition, the college spent another \$22.2 million on construction projects in FY 2016-17, which amounted to a short-run net impact of \$18.1 million in added income.

## RSCCD STUDENTS BOOST LOCAL SPENDING

- A number of in-county students would have left the county for other education opportunities if not for the existence of RSCCD.
- The expenditures of these retained students added approximately **\$116.8 million** in income to the county during the analysis year.

## RSCCD TRAINING SUSTAINS A SKILLED WORKFORCE

- Over the years, students have studied at RSCCD and entered or re-entered the workforce with newly-acquired skills. Today, thousands of former students are employed in Orange County.
- As students apply the skills they acquired at the colleges, they are rewarded with higher earnings. They also raise business profits through their increased productivity. These higher earnings and increased profits create even more earnings as they are spent in the county.
- In FY 2016-17, the impact of former RSCCD students on the county economy amounted to **\$1.2 billion** in added income.



Total Impact

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