

BUSINESS & COMMERCE IMPACTS

The Economic Value of Santiago Canyon College | July 2018

In FY 2016-17, SCC's total impact on the Orange County economy was \$346.2 million in added income, equal to 0.1% of the county's GRP.

SCC PAYROLL, EXPENSES, & CONSTRUCTION SUPPORT LOCAL BUSINESSES

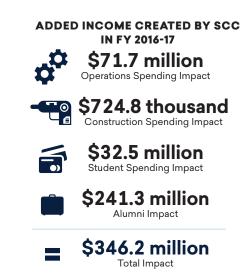
- In FY 2016-17, SCC employed 644 full-time and part-time faculty and staff, with an annual payroll of \$44.6 million.
 Much of this was spent in Orange County to purchase groceries, clothing, and other household goods and services.
- The college is itself a buyer of goods and services and spent **\$27.1 million** to support its operations during the analysis year.
- SCC's net impact of payroll and expenses in the county was **\$71.7 million** in added income.
- In addition, the college spent another \$891.8 thousand on construction projects in FY 2016-17, which amounted to a short-run net impact of \$724.8 thousand in added income.

SCC STUDENTS BOOST LOCAL SPENDING

- A number of in-county students would have left the county for other education opportunities if not for the existence of SCC.
- The expenditures of these retained students added approximately **\$32.5 million** in income to the county during the analysis year.

SCC TRAINING SUSTAINS A SKILLED WORKFORCE

- Over the years, students have studied at SCC and entered or re-entered the workforce with newly-acquired skills. Today, thousands of former students are employed in Orange County.
- As students apply the skills they acquired at the college, they are rewarded with higher earnings. They also raise business profits through their increased productivity. These higher earnings and increased profits create even more earnings as they are spent in the county.
- In FY 2016-17, the impact of former SCC students on the county economy amounted to \$241.3 million in added income.



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