

BOARD OF DIRECTORS REGULAR MEETING

Tuesday, December 6, 2016 – 8:00am

Board Room #107, District Office

MINUTES

I. CALL TO ORDER

The meeting was called to order at 8:07 a.m. by Mr. David Coffaro

II. ROLL CALL

Members in attendance: Ms. Arianna Barrios, Mr. David Coffaro, Ms. Kristin Crellin and Mr. Todd O. Litfin.

Ex-Officio Voting Members in attendance: Dr. Raúl Rodríguez

Ex-Officio Non-Voting Members in attendance: Mr. Joe Geissler (on behalf of Mr. Michael DeCarbo), Dr. John Hernandez, Dr. Elliott Jones, Dr. Linda Rose

Staff in attendance: Mr. Peter Hardash, Mr. Enrique Perez

Not Present: Mr. Michael DeCarbo and Mr. Richard Porras

III. APPROVAL OF THE AGENDA

A. Amendments and Corrections (if any)

An amendment was made to add item XI. D., a donation from Chase Bank for \$15,000.

B. Approval of Agenda

It was moved by Mr. Todd Litfin, seconded by Ms. Arianna Barrios to approve the Agenda with the amendment of item XI. D. The motion carried with the following vote: Aye – Ms. Arianna Barrios, Mr. David Coffaro, Mr. Todd O. Litfin and Dr. Raúl Rodríguez

IV. APPROVAL OF MINUTES - July 27, 2016 Annual Board Meeting & July 27, 2016

Regular Board Meeting

A. Corrections (if any)

No amendments or corrections were made.

B. Approval of the Minutes

It was moved by Mr. Todd Litfin, seconded by Ms. Arianna Barrios to approve the July 27, 2016 Annual & Regular Board minutes. The motion carried with the following vote: Aye – Ms. Arianna Barrios, Mr. David Coffaro, Mr. Todd O. Litfin and Dr. Raúl Rodríguez.

FOUNDATION BOARD MEMBERS:

Arianna Barrios • David Coffaro • Kristin Crellin • Todd O. Litfin • Richard Porras

Ex-Officio Voting Members: Dr. Raúl Rodríguez

Ex-Officio Non Voting Members: Michael DeCarbo • Dr. John Hernandez • Dr. Elliott Jones • Dr. Linda Rose

Staff: Peter Hardash • Enrique Perez

V. PUBLIC COMMENTS

One public comment was made by Mr. Thomas Anthony Gordon in regards to the Saudi contract.

VI. PRESIDENT'S REPORT

No report was given.

VII. EXECUTIVE DIRECTOR'S REPORT

Mr. Perez asked for item VII be deferred to item XI. A

VIII. BOARD MEMBER COMMENTS

Dr. Raúl Rodríguez shared two articles with the Board on the importance of education in the Middle East and about education for international students. He reported on the efforts being made by the colleges on recruiting international students and the fee structure for international students, concerns about displacement of regular students with international students and how the current enrollment of the colleges accommodates for the increased enrollment of international students. He also reported that an enrollment cap can be placed for international students, if needed, in order to not displace domestic students.

IX. COLLEGE PRESIDENT'S REPORT

Santa Ana College: Dr. Rose reported on the current construction on campus, adding more classes to the intersession, on the upcoming meeting between SAC's deans with principals at Santa Ana Unified School District to provide instructional information on workforce education and the adult education programs.

Santiago Canyon College: Dr. Hernandez reported on the press coverage for the Proyecto 2,000 project with Mexican national students and that 47 students were hosted, 23 at SCC. He also reported on the Green Community Leadership Award that SCC received for energy efficiency with construction projects, the annual Board of Directors retreat for the SCC Foundation, the launching of the first President's Circle, the alumni mixer, that the Art Gallery will showcase student and community artwork and he reported on the Bellview University partnership program for Bachelor's Degrees.

X. APPROVAL OF TREASURER'S REPORTS

A. Treasurer's Reports for months ending July, August, September & October 2016

Mr. Peter Hardash reported on the financial and audit reports and reported that there were no significant audit findings.

It was moved by Mr. Todd Litfin, seconded by Ms. Kristin Crellin to approve the Treasurer's Reports as presented. The motion carried with the following vote: Aye – Ms. Arianna Barrios, Mr. David Coffaro, Mr. Todd O. Litfin and Dr. Raúl Rodríguez.

XI. ITEMS FOR DISCUSSIONS AND/OR ACTION

- A. Review, update on, and Approval of the Capability Building Contract, including Addendum, as between the Rancho Santiago Community College District Foundation and the Colleges of Excellence Company and Al-Khaleej Training and Education in the Kingdom of Saudi Arabia (for discussion and/or action).

Mr. Perez reviewed the history of the project and it being a part of an overall strategy to seek alternate sources of revenue for the Foundation and District. He informed the Board that the project would have a midyear start in the spring. Discussion ensued, questions were raised that were answered by Mr. Perez and Dr. Rodríguez. Legal counsel was present via conference.

It was moved by Ms. Arianna Barrios, seconded by Dr. Raúl Rodríguez to approve the Capability Building Contract and Addendum. The motion carried with the following vote: Aye – Ms. Arianna Barrios, Mr. David Coffaro, Mr. Todd O. Litfin and Dr. Raúl Rodríguez.

Dr. Raúl Rodríguez suggested a need to add a quick item to the agenda, item XI. E. a donation of \$1,000 to the Santa Ana College Foundation to assist with the Santa Ana Public Schools Foundation C.E.N.A. Christmas food drive.

It was moved by Mr. Todd Litfin, seconded by Ms. Arianna Barrios to add item XI. E. to the agenda. The motion carried with the following vote: Aye – Ms. Arianna Barrios, Mr. David Coffaro, Mr. Todd O. Litfin and Dr. Raúl Rodríguez.

- B. Accept donation check from Allstate Foundation for \$1,000 (for discussion and/or action).
Mr. Perez commented that this is an investment to the Small Business Development Center. It was moved by Mr. Dave Coffaro, seconded by Dr. Raúl Rodríguez to approve the Allstate Foundation check. The motion carried with the following vote: Aye – Ms. Arianna Barrios, Mr. David Coffaro, Mr. Todd O. Litfin and Dr. Raúl Rodríguez.
- C. Accept donation check from Union Bank for \$50,000 (for discussion and/or action).
Mr. Perez commented that this is an investment to the Small Business Development Center. It was moved by Mr. Todd Litfin, seconded by Ms. Kristin Crellin to approve the Capability Building Contract and Addendum. The motion carried with the following vote: Aye – Ms. Arianna Barrios, Mr. David Coffaro, Mr. Todd O. Litfin and Dr. Raúl Rodríguez.
- D. Accept donation check from Chase Bank for \$15,000 (for discussion and/or action).
Mr. Perez commented that this is an investment to the Small Business Development Center. It was moved by Ms. Kristin Crellin, seconded by Dr. Raúl Rodríguez. to approve the Chase Bank donation. The motion carried with the following vote: Aye – Ms. Arianna Barrios, Mr. David Coffaro, Mr. Todd O. Litfin and Dr. Raúl Rodríguez.

E. Donation of \$1,000 to the Santa Ana College Foundation to assist with the Santa Ana Public Schools Foundation C.E.N.A. Christmas food drive (for discussion and/or action).

Dr. Raúl Rodríguez commented on how the \$1,000 donation would help low income families of Santa Ana as future students of the colleges. Dr. Raúl Rodríguez had previously discussed this with Santa Ana College Foundation and they've agreed to match the donation with \$1,000. Discussion ensued about this item being misaligned from the Foundation's mission. Ms. Arianna Barrios and Mr. Todd Litfin agreed to personally match the \$1,000 donation with \$250.00 and \$750.00 respectively.

Motion was made by Mr. Todd Litfin to withdraw the request to add item XI. E. and to handle the match donation personally with Mr. Litfin and Mr. Barrios's donations.

It was moved by Mr. Todd Litfin, seconded by Dr. Raúl Rodríguez. to withdraw the addition to the agenda. The motion carried with the following vote: Aye – Ms. Arianna Barrios, Mr. David Coffaro, Mr. Todd O. Litfin and Dr. Raúl Rodríguez.

XV. FOR INFORMATION

Conflict of Interest Statements 2016-2017

Mr. Coffaro reminded to turn in pending Conflict of Interest Statements.

XVI. FUTURE MEETINGS

Tuesday, March 14, 2017 8am – Board of Directors Regular Meeting

XVII. ADJOURNMENT

The next regular meeting of the Board of Directors will be held on March 14, 2017 at 2323 North Broadway, Santa Ana, California 92706.

Dr. Raúl Rodríguez introduced Mr. Joe Geissler who was attending as representative of the SCC Academic Senate in place of Mr. Michael DeCarbo.

Mr. Dave Coffaro adjourned the meeting at 9:14am. It was moved by Mr. Todd Litfin, seconded by Ms. Arianna Barrios to adjourn the meeting. The motion carried with the following vote: Aye – Ms. Arianna Barrios, Mr. David Coffaro, Mr. Todd O. Litfin and Dr. Raúl Rodríguez.

approved: _____

Rancho Santiago Community College District
Fiscal Year: 2017

District Foundation
Income Statement
Year to Date Ending 11/30/2016

GL0020
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	Unrestricted Fund	Trust Fund	Scholarship Fund	Endowment Fund	Total All Funds
REVENUES					
Contributions, Gifts, Donations	7,500.00	0.00	0.00	58,500.00	66,000.00
Interest and Dividends	81.89	0.00	0.00	0.00	81.89
Realized/Unrealized Gains (Losses)	0.01	0.00	0.00	0.00	0.01
Transfers In	9,246.06	0.00	0.00	0.00	9,246.06
Total Revenues	16,827.96	\$0.00	0.00	58,500.00	76,327.96
EXPENDITURES					
Supplies	0.00	0.00	0.00	0.00	0.00
Contract and Outside Services	4,355.83	0.00	0.00	38,394.11	42,749.94
Travel and Conference Expense	0.00	0.00	0.00	0.00	0.00
Licenses, Dues, Memberships	50.00	0.00	0.00	0.00	50.00
Legal, Audit, Professional Fees	10,252.25	0.00	0.00	0.00	10,252.25
Bank Charges & Credit Card Use Fees	0.00	0.00	0.00	0.00	0.00
Other Operating Expenses/Services	0.00	0.00	0.00	0.00	0.00
Community/Public Relations	0.00	0.00	0.00	0.00	0.00
Transfers Out	9,246.06	0.00	0.00	0.00	9,246.06
Total Expenditures	23,904.14	\$0.00	0.00	38,394.11	62,298.25
Revenue Over (Under) Expenditure	(7,076.18)	0.00	0.00	20,105.89	13,029.71
Beginning Net Asset Balance	54,470.17	0.00	0.00	32,908.86	87,379.03
Ending Net Assets Balance	\$47,393.99	\$0.00	\$0.00	\$53,014.75	\$100,408.74

District Foundation
 Balance Sheet
 Year to Date Ending 11/30/2016

	Unrestricted Fund	Trust Fund	Scholarship Fund	Endowment Fund	Total All Funds
ASSETS					
Cash and Equivalents	46,896.12	0.00	0.00	165,514.75	212,410.87
Accounts Receivable	0.00	0.00	0.00	0.00	0.00
Due To (From) Other Funds	0.00	0.00	0.00	0.00	0.00
Due From Affiliated Foundations	0.00	0.00	0.00	0.00	0.00
Investments, At Fair Value	0.00	0.00	0.00	0.00	0.00
Prepaid Expenses	0.00	0.00	0.00	0.00	0.00
Office Equipment, Net of Depreciation	522.87	0.00	0.00	0.00	522.87
Total Assets	<u>47,418.99</u>	<u>0.00</u>	<u>0.00</u>	<u>165,514.75</u>	<u>212,933.74</u>
LIABILITIES AND NET ASSETS					
Liabilities					
Accounts Payable	25.00	0.00	0.00	0.00	25.00
Due to Affiliated Foundations	0.00	0.00	0.00	0.00	0.00
Funds Held on Behalf of Others	0.00	0.00	0.00	112,500.00	112,500.00
Total Liabilities	<u>25.00</u>	<u>0.00</u>	<u>0.00</u>	<u>112,500.00</u>	<u>112,525.00</u>
Net Assets	<u>47,393.99</u>	<u>0.00</u>	<u>0.00</u>	<u>53,014.75</u>	<u>100,408.74</u>
Tot. Liabilities and Net Assets	<u>47,418.99</u>	<u>0.00</u>	<u>0.00</u>	<u>165,514.75</u>	<u>212,933.74</u>

District Foundation
 Income Statement
 Year to Date Ending 12/31/2016

	<u>Unrestricted Fund</u>	<u>Trust Fund</u>	<u>Scholarship Fund</u>	<u>Endowment Fund</u>	<u>Total All Funds</u>
REVENUES					
Contributions, Gifts, Donations	8,500.00	0.00	0.00	58,500.00	67,000.00
Interest and Dividends	100.34	0.00	0.00	0.00	100.34
Realized/Unrealized Gains (Losses)	0.01	0.00	0.00	0.00	0.01
Transfers In	9,246.06	0.00	0.00	0.00	9,246.06
Total Revenues	<u>17,846.41</u>	<u>\$0.00</u>	<u>0.00</u>	<u>58,500.00</u>	<u>76,346.41</u>
EXPENDITURES					
Supplies	0.00	0.00	0.00	0.00	0.00
Contract and Outside Services	4,355.83	0.00	0.00	38,394.11	42,749.94
Travel and Conference Expense	0.00	0.00	0.00	0.00	0.00
Licenses, Dues, Memberships	25.00	0.00	0.00	0.00	25.00
Legal, Audit, Professional Fees	10,252.25	0.00	0.00	0.00	10,252.25
Bank Charges & Credit Card Use Fees	120.00	0.00	0.00	0.00	120.00
Other Operating Expenses/Services	0.00	0.00	0.00	0.00	0.00
Community/Public Relations	0.00	0.00	0.00	0.00	0.00
Transfers Out	9,246.06	0.00	0.00	0.00	9,246.06
Total Expenditures	<u>23,999.14</u>	<u>\$0.00</u>	<u>0.00</u>	<u>38,394.11</u>	<u>62,393.25</u>
Revenue Over (Under) Expenditure	<u>(6,162.73)</u>	<u>0.00</u>	<u>0.00</u>	<u>20,105.89</u>	<u>13,953.16</u>
Beginning Net Asset Balance	<u>54,470.17</u>	<u>0.00</u>	<u>0.00</u>	<u>32,908.86</u>	<u>87,379.03</u>
Ending Net Assets Balance	<u>\$48,317.44</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$63,014.75</u>	<u>\$101,332.19</u>

District Foundation
 Balance Sheet
 Year to Date Ending 12/31/2016

	<u>Unrestricted Fund</u>	<u>Trust Fund</u>	<u>Scholarship Fund</u>	<u>Endowment Fund</u>	<u>Total All Funds</u>
ASSETS					
Cash and Equivalents	47,794.57	0.00	0.00	174,514.75	222,309.32
Accounts Receivable	0.00	0.00	0.00	0.00	0.00
Due To (From) Other Funds	0.00	0.00	0.00	0.00	0.00
Due From Affiliated Foundations	0.00	0.00	0.00	0.00	0.00
Investments, At Fair Value	0.00	0.00	0.00	0.00	0.00
Prepaid Expenses	0.00	0.00	0.00	0.00	0.00
Office Equipment, Net of Depreciation	522.87	0.00	0.00	0.00	522.87
Total Assets	<u><u>\$48,317.44</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$174,514.75</u></u>	<u><u>\$222,832.19</u></u>
LIABILITIES AND NET ASSETS					
Liabilities					
Accounts Payable	0.00	0.00	0.00	0.00	0.00
Due to Affiliated Foundations	0.00	0.00	0.00	0.00	0.00
Funds Held on Behalf of Others	0.00	0.00	0.00	121,500.00	121,500.00
Total Liabilities	<u><u>0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>0.00</u></u>	<u><u>121,500.00</u></u>	<u><u>121,500.00</u></u>
Net Assets	<u><u>48,317.44</u></u>	<u><u>\$0.00</u></u>	<u><u>0.00</u></u>	<u><u>53,014.75</u></u>	<u><u>101,332.19</u></u>
Tot. Liabilities and Net Assets	<u><u>\$48,317.44</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$174,514.75</u></u>	<u><u>\$222,832.19</u></u>

District Foundation
 Income Statement
 Year to Date Ending 01/31/2017

	<u>Unrestricted Fund</u>	<u>Trust Fund</u>	<u>Scholarship Fund</u>	<u>Endowment Fund</u>	<u>Total All Funds</u>
REVENUES					
Contributions, Gifts, Donations	8,500.00	0.00	0.00	58,500.00	67,000.00
Interest and Dividends	119.14	0.00	0.00	0.00	119.14
Realized/Unrealized Gains (Losses)	0.01	0.00	0.00	0.00	0.01
Transfers In	9,248.06	0.00	0.00	0.00	9,248.06
Total Revenues	<u>17,865.21</u>	<u>\$0.00</u>	<u>0.00</u>	<u>58,500.00</u>	<u>76,365.21</u>
EXPENDITURES					
Supplies	0.00	0.00	0.00	0.00	0.00
Contract and Outside Services	4,355.83	0.00	0.00	39,394.11	43,749.94
Travel and Conference Expense	0.00	0.00	0.00	0.00	0.00
Licenses, Dues, Memberships	25.00	0.00	0.00	0.00	25.00
Legal, Audit, Professional Fees	16,019.75	0.00	0.00	0.00	16,019.75
Bank Charges & Credit Card Use Fees	120.00	0.00	0.00	0.00	120.00
Other Operating Expenses/Services	(220.00)	0.00	0.00	0.00	(220.00)
Community/Public Relations	0.00	0.00	0.00	0.00	0.00
Transfers Out	9,246.06	0.00	0.00	0.00	9,246.06
Total Expenditures	<u>29,546.64</u>	<u>\$0.00</u>	<u>0.00</u>	<u>39,394.11</u>	<u>68,940.75</u>
Revenue Over (Under) Expenditure	<u>(11,681.43)</u>	<u>0.00</u>	<u>0.00</u>	<u>19,106.89</u>	<u>7,424.46</u>
Beginning Net Asset Balance	<u>54,470.17</u>	<u>0.00</u>	<u>0.00</u>	<u>32,908.86</u>	<u>87,379.03</u>
Ending Net Assets Balance	<u>\$42,788.74</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$82,014.75</u>	<u>\$94,803.49</u>

District Foundation
 Balance Sheet
 Year to Date Ending 01/31/2017

	<u>Unrestricted Fund</u>	<u>Trust Fund</u>	<u>Scholarship Fund</u>	<u>Endowment Fund</u>	<u>Total All Funds</u>
ASSETS					
Cash and Equivalents	42,265.87	0.00	0.00	83,514.75	125,780.62
Accounts Receivable	0.00	0.00	0.00	0.00	0.00
Due To (From) Other Funds	0.00	0.00	0.00	0.00	0.00
Due From Affiliated Foundations	0.00	0.00	0.00	0.00	0.00
Investments, At Fair Value	0.00	0.00	0.00	0.00	0.00
Prepaid Expenses	0.00	0.00	0.00	0.00	0.00
Office Equipment, Net of Depreciation	522.87	0.00	0.00	0.00	522.87
Total Assets	<u><u>\$42,788.74</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$83,514.75</u></u>	<u><u>\$126,303.49</u></u>
LIABILITIES AND NET ASSETS					
Liabilities					
Accounts Payable	0.00	0.00	0.00	0.00	0.00
Due to Affiliated Foundations	0.00	0.00	0.00	0.00	0.00
Funds Held on Behalf of Others	0.00	0.00	0.00	31,500.00	31,500.00
Total Liabilities	<u><u>0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>0.00</u></u>	<u><u>31,500.00</u></u>	<u><u>31,500.00</u></u>
Net Assets	<u><u>42,788.74</u></u>	<u><u>\$0.00</u></u>	<u><u>0.00</u></u>	<u><u>62,014.75</u></u>	<u><u>94,803.49</u></u>
Tot. Liabilities and Net Assets	<u><u>\$42,788.74</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$83,514.75</u></u>	<u><u>\$126,303.49</u></u>

District Foundation
Income Statement
Year to Date Ending 02/28/2017

	Unrestricted Fund	Trust Fund	Scholarship Fund	Endowment Fund	Total All Funds
REVENUES					
Contributions, Gifts, Donations	8,500.00	0.00	0.00	58,500.00	67,000.00
Interest on Banks	129.17	0.00	0.00	0.00	129.17
Unrealized Gains (Losses)	0.01	0.00	0.00	0.00	0.01
Transfer In/Programs and Scholarships Support	9,246.06	0.00	0.00	0.00	9,246.06
Total Revenues	17,875.24	\$0.00	0.00	58,500.00	76,375.24
EXPENDITURES					
Contract and Outside Services/Professional Fees	4,355.83	0.00	0.00	39,394.11	43,749.94
Licenses, Dues, Memberships	25.00	0.00	0.00	0.00	25.00
Legal & Audit Expenses	16,976.25	0.00	0.00	0.00	16,976.25
Advertising	(220.00)	0.00	0.00	0.00	(220.00)
Investment and Interest Expense	120.00	0.00	0.00	0.00	120.00
Transfers Out/Programs and Scholarship Support	9,246.06	0.00	0.00	0.00	9,246.06
Total Expenditures	30,503.14	\$0.00	0.00	39,394.11	69,897.25
Revenue Over (Under) Expenditure	(12,627.90)	0.00	0.00	19,105.89	6,477.99
Beginning Net Asset Balance	54,470.17	0.00	0.00	32,908.86	87,379.03
Ending Net Assets Balance	\$41,842.27	\$0.00	\$0.00	\$52,014.75	\$93,857.02

District Foundation
 Balance Sheet
 Year to Date Ending 02/28/2017

	<u>Unrestricted Fund</u>	<u>Trust Fund</u>	<u>Scholarship Fund</u>	<u>Endowment Fund</u>	<u>Total All Funds</u>
ASSETS					
Cash and Equivalents	41,319.40	0.00	0.00	83,514.75	124,834.15
Office Equipment, Net of Depreciation	522.87	0.00	0.00	0.00	522.87
Total Assets	<u>41,842.27</u>	<u>0.00</u>	<u>0.00</u>	<u>83,514.75</u>	<u>125,357.02</u>
LIABILITIES AND NET ASSETS					
Liabilities					
Funds Held on Behalf of Others	0.00	0.00	0.00	31,500.00	31,500.00
Total Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>31,500.00</u>	<u>31,500.00</u>
Net Assets	<u>41,842.27</u>	<u>0.00</u>	<u>0.00</u>	<u>52,014.75</u>	<u>93,857.02</u>
Total Liabilities and Net Assets	<u>41,842.27</u>	<u>0.00</u>	<u>0.00</u>	<u>83,514.75</u>	<u>125,357.02</u>

District Foundation
 Income Statement
 Year to Date Ending 03/31/2017

	Unrestricted Fund	Trust Fund	Scholarship Fund	Endowment Fund	Total All Funds
REVENUES					
Contributions, Gifts, Donations	8,500.00	0.00	0.00	58,500.00	67,000.00
Interest on Banks	139.68	0.00	0.00	0.00	139.68
Unrealized Gains (Losses)	0.01	0.00	0.00	0.00	0.01
Transfer In/Programs and Scholarships Support	9,246.06	0.00	0.00	0.00	9,246.06
Total Revenues	17,885.75	\$0.00	0.00	58,500.00	76,385.75
EXPENDITURES					
Contract and Outside Services/Professional Fees	4,355.83	0.00	0.00	38,394.11	42,749.94
Licenses, Dues, Memberships	25.00	0.00	0.00	0.00	25.00
Legal & Audit Expenses	17,696.25	0.00	0.00	0.00	17,696.25
Advertising	(220.00)	0.00	0.00	0.00	(220.00)
Other Operating Expenses/Services	0.00	0.00	0.00	1,000.00	1,000.00
Investment and Interest Expense	120.00	0.00	0.00	0.00	120.00
Transfers Out/Programs and Scholarship Support	9,246.06	0.00	0.00	0.00	9,246.06
Total Expenditures	31,223.14	\$0.00	0.00	39,394.11	70,617.25
Revenue Over (Under) Expenditure	(13,337.39)	0.00	0.00	19,105.89	5,768.50
Beginning Net Asset Balance	54,470.17	0.00	0.00	32,908.86	87,379.03
Ending Net Assets Balance	\$41,132.78	\$0.00	\$0.00	\$52,014.75	\$93,147.53

District Foundation
 Balance Sheet
 Year to Date Ending 03/31/2017

	<u>Unrestricted Fund</u>	<u>Trust Fund</u>	<u>Scholarship Fund</u>	<u>Endowment Fund</u>	<u>Total All Funds</u>
ASSETS					
Cash and Equivalents	40,609.91	0.00	0.00	83,514.75	124,124.66
Office Equipment, Net of Depreciation	522.87	0.00	0.00	0.00	522.87
Total Assets	<u>\$41,132.78</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$83,514.75</u>	<u>\$124,647.53</u>
LIABILITIES AND NET ASSETS					
Liabilities					
Funds Held on Behalf of Others	0.00	0.00	0.00	31,500.00	31,500.00
Total Liabilities	<u>0.00</u>	<u>\$0.00</u>	<u>0.00</u>	<u>31,500.00</u>	<u>31,500.00</u>
Net Assets	<u>41,132.78</u>	<u>\$0.00</u>	<u>0.00</u>	<u>52,014.75</u>	<u>93,147.53</u>
Tot. Liabilities and Net Assets	<u>\$41,132.78</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$83,514.75</u>	<u>\$124,647.53</u>

District Foundation
Income Statement
Year to Date Ending 04/30/2017

	Unrestricted Fund	Trust Fund	Scholarship Fund	Endowment Fund	Total All Funds
REVENUES					
Contributions, Gifts, Donations	8,500.00	0.00	0.00	58,500.00	67,000.00
Interest on Banks	149.78	0.00	0.00	0.00	149.78
Unrealized Gains (Losses)	0.01	0.00	0.00	0.00	0.01
Transfer In/Programs and Scholarships Support	9,246.06	0.00	0.00	0.00	9,246.06
Total Revenues	17,895.85	\$0.00	0.00	58,500.00	76,395.85
EXPENDITURES					
Contract and Outside Services/Professional Fees	4,355.83	0.00	0.00	38,394.11	42,749.94
Licenses, Dues, Memberships	45.00	0.00	0.00	0.00	45.00
Legal & Audit Expenses	18,464.75	0.00	0.00	0.00	18,464.75
Advertising	(220.00)	0.00	0.00	0.00	(220.00)
Other Operating Expenses/Services	0.00	0.00	0.00	1,000.00	1,000.00
Investment and Interest Expense	120.00	0.00	0.00	0.00	120.00
Transfers Out/Programs and Scholarship Support	9,246.06	0.00	0.00	0.00	9,246.06
Total Expenditures	32,011.64	\$0.00	0.00	39,394.11	71,405.75
Revenue Over (Under) Expenditure	(14,115.79)	0.00	0.00	19,105.89	4,990.10
Beginning Net Asset Balance	54,470.17	0.00	0.00	32,908.86	87,379.03
Ending Net Assets Balance	\$40,354.38	\$0.00	\$0.00	\$52,014.75	\$92,369.13

District Foundation
 Balance Sheet
 Year to Date Ending 04/30/2017

	<u>Unrestricted Fund</u>	<u>Trust Fund</u>	<u>Scholarship Fund</u>	<u>Endowment Fund</u>	<u>Total All Funds</u>
ASSETS					
Cash and Equivalents	39,831.51	0.00	0.00	83,514.75	123,346.26
Office Equipment, Net of Depreciation	522.87	0.00	0.00	0.00	522.87
Total Assets	<u><u>\$40,354.38</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$83,514.75</u></u>	<u><u>\$123,869.13</u></u>
LIABILITIES AND NET ASSETS					
Liabilities					
Funds Held on Behalf of Others	0.00	0.00	0.00	31,500.00	31,500.00
Total Liabilities	<u><u>0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>0.00</u></u>	<u><u>31,500.00</u></u>	<u><u>31,500.00</u></u>
Net Assets	<u><u>40,354.38</u></u>	<u><u>\$0.00</u></u>	<u><u>0.00</u></u>	<u><u>52,014.75</u></u>	<u><u>92,369.13</u></u>
Tot. Liabilities and Net Assets	<u><u>\$40,354.38</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$83,514.75</u></u>	<u><u>\$123,869.13</u></u>

District Foundation
Income Statement
Year to Date Ending 05/31/2017

	Unrestricted Fund	Trust Fund	Scholarship Fund	Endowment Fund	Total All Funds
REVENUES					
Contributions, Gifts, Donations	8,500.00	0.00	0.00	58,500.00	67,000.00
Interest on Banks	149.78	0.00	0.00	0.00	149.78
Unrealized Gains (Losses)	0.01	0.00	0.00	0.00	0.01
Transfer In/Programs and Scholarships Support	9,246.06	0.00	0.00	0.00	9,246.06
Total Revenues	17,895.85	\$0.00	0.00	58,500.00	76,395.85
EXPENDITURES					
Contract and Outside Services/Professional Fees	14,985.80	0.00	0.00	38,394.11	53,379.91
Licenses, Dues, Memberships	45.00	0.00	0.00	0.00	45.00
Legal & Audit Expenses	18,464.75	0.00	0.00	0.00	18,464.75
Advertising	(220.00)	0.00	0.00	0.00	(220.00)
Other Operating Expenses/Services	500.00	0.00	0.00	1,000.00	1,500.00
Investment and Interest Expense	120.00	0.00	0.00	0.00	120.00
Transfers Out/Programs and Scholarship Support	9,246.06	0.00	0.00	0.00	9,246.06
Total Expenditures	43,141.61	\$0.00	0.00	39,394.11	82,535.72
Revenue Over (Under) Expenditure	(25,245.76)	0.00	0.00	19,105.89	(6,139.87)
Beginning Net Asset Balance	54,470.17	0.00	0.00	32,908.86	87,379.03
Ending Net Assets Balance	\$29,224.41	\$0.00	\$0.00	\$52,014.75	\$81,239.16

District Foundation
 Balance Sheet
 Year to Date Ending 05/31/2017

	<u>Unrestricted Fund</u>	<u>Trust Fund</u>	<u>Scholarship Fund</u>	<u>Endowment Fund</u>	<u>Total All Funds</u>
ASSETS					
Cash and Equivalents	28,701.54	0.00	0.00	83,514.75	112,216.29
Office Equipment, Net of Depreciation	522.87	0.00	0.00	0.00	522.87
Total Assets	<u><u>\$29,224.41</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$83,514.75</u></u>	<u><u>\$112,739.16</u></u>
LIABILITIES AND NET ASSETS					
Liabilities					
Funds Held on Behalf of Others	0.00	0.00	0.00	31,500.00	31,500.00
Total Liabilities	<u><u>0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>0.00</u></u>	<u><u>31,500.00</u></u>	<u><u>31,500.00</u></u>
Net Assets	<u><u>29,224.41</u></u>	<u><u>\$0.00</u></u>	<u><u>0.00</u></u>	<u><u>52,014.75</u></u>	<u><u>81,239.16</u></u>
Tot. Liabilities and Net Assets	<u><u>\$29,224.41</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$83,514.75</u></u>	<u><u>\$112,739.16</u></u>



Vavrinek, Trine, Day & Co., LLP
 Certified Public Accountants

VALUE THE DIFFERENCE

The Board of Directors and Management
 Rancho Santiago Community College District Foundation
 Santa Ana, California

In planning and performing our audit of the financial statements of the Rancho Santiago Community College District Foundation (the Foundation) as of and for the year ended June 30, 2016, in accordance with auditing standards generally accepted in the United States of America, we considered the Foundation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Foundation's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the Foundation's financial statements will not be prevented, or detected and corrected, on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiencies in the Foundation's internal control to be significant deficiencies:

Financial Condition (Unrestricted Net Assets)

The Foundation's unrestricted net assets continue to operate at an operating deficit. In the prior two fiscal years the Foundations unrestricted net assets have decreased by \$35,696 and \$93,206 respectively. If current trends continue, the Foundation is at risk of not being able to perform the current services they are providing to the Rancho Santiago Community College District and is in jeopardy of not having adequate resources to be sustainable in future years.

We recommend additional sustainable sources of revenue be explored, and expenses need to be closely monitored in the unrestricted net assets of the Foundation in the coming years to ensure the financial stability of the Foundation. Additional fundraising activities need to be explored to increase the revenue in the unrestricted net assets. If additional revenue is not generated in the unrestricted net assets, then expenses need to be reduced to keep the unrestricted net assets' deficit spending from occurring in the future. The Foundation's management should develop a budget and closely monitor it, as well as monitor the activity of their investments to ensure that the unrestricted net assets do not continue to operate at a deficit.

We will review the status of the comments during our next audit engagement. We will be pleased to discuss this comment in further detail at your convenience.

We wish to thank the accounting office and management that have provided assistance to us during our audit.

This communication is intended solely for the information and use of management, the Board of Directors, and others within the Foundation, and is not intended to be, and should not be, used by anyone other than these specified parties.

Varrinck, Trini, Day & Co., LLP

Rancho Cucamonga, California
December 5, 2016



The Board of Directors
Rancho Santiago Community College District Foundation
Santa Ana, California

We have audited the financial statements of Rancho Santiago Community College District Foundation (the Foundation) for the year ended June 30, 2016, and have issued our report thereon dated December 5, 2016. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated March 30, 2016. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Foundation are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the 2016 fiscal year. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. We evaluated the key factors and assumptions used to develop the estimates in the financial statements in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements With Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated December 5, 2016.

Management Consultations With Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for the use of the Board of Directors and management of the Foundation and is not intended to be, and should not be, used by anyone other than these specified parties.

Varrineth, Trine, Day & Co., LLP

Rancho Cucamonga, California
December 5, 2016

**RANCHO SANTIAGO
COMMUNITY COLLEGE DISTRICT FOUNDATION**
(A California Nonprofit Corporation)

**ANNUAL FINANCIAL REPORT
WITH
INDEPENDENT AUDITOR'S REPORT**

JUNE 30, 2016 AND 2015



Vavrinek, Trine, Day & Co., LLP

Certified Public Accountants

**RANCHO SANTIAGO
COMMUNITY COLLEGE DISTRICT FOUNDATION
(A California Nonprofit Corporation)**

JUNE 30, 2016 AND 2015

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INDEPENDENT AUDITOR'S REPORT

The Board of Directors
Rancho Santiago
Community College District Foundation
Santa Ana, California

Report on the Financial Statements

We have audited the accompanying financial statements of Rancho Santiago Community College District Foundation (the Foundation) (a California nonprofit corporation), which comprise the statements of financial position as of June 30, 2016 and 2015, and the related statements of activities, cash flows, and functional expenses for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Foundation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**RANCHO SANTIAGO
COMMUNITY COLLEGE DISTRICT FOUNDATION
(A California Nonprofit Corporation)**

**STATEMENTS OF FINANCIAL POSITION
JUNE 30,**

	2016	2015
ASSETS		
Current Assets		
Cash - unrestricted	\$ 44,111	\$ 54,443
Cash - restricted	120,515	76,515
Accounts receivable	34,916	36,435
Inventory	523	523
Total Current Assets	200,065	167,916
Noncurrent Assets		
Investments	-	142,855
Total Assets	\$ 200,065	\$ 310,771
 LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable	\$ 187	\$ 115,264
Funds held on behalf of others	112,500	67,500
Total Current Liabilities	112,687	182,764
NET ASSETS		
Unrestricted	54,469	90,165
Temporarily restricted	32,909	37,842
Total Net Assets	87,378	128,007
Total Liabilities and Net Assets	\$ 200,065	\$ 310,771

See the accompanying notes to financial statements.

2015		
Unrestricted	Temporarily Restricted	Total
\$ 7,500	\$ 6,000	\$ 13,500
22,806	-	22,806
2,100	(2,100)	-
<u>32,406</u>	<u>3,900</u>	<u>36,306</u>
248,033	-	248,033
47,143	-	47,143
<u>295,176</u>	<u>-</u>	<u>295,176</u>
(3,581)	-	(3,581)
(7,508)	-	(7,508)
14,903	-	14,903
<u>3,814</u>	<u>-</u>	<u>3,814</u>
<u>165,054</u>	<u>(165,054)</u>	<u>-</u>
(93,902)	(161,154)	(255,056)
184,067	198,996	383,063
<u>\$ 90,165</u>	<u>\$ 37,842</u>	<u>\$ 128,007</u>

**RANCHO SANTIAGO
COMMUNITY COLLEGE DISTRICT FOUNDATION
(A California Nonprofit Corporation)**

**STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30,**

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ (40,629)	\$ (255,056)
Adjustments to Reconcile Change in Net Assets to Net Cash Flows From Operating Activities		
Contributions restricted for long-term purposes	(23,500)	(6,000)
Unrealized loss	-	7,508
Changes in Assets and Liabilities		
Accounts receivable	1,519	(5,608)
Inventory	-	(523)
Accounts payable	(115,077)	99,924
Amounts held on behalf of others	45,000	67,500
Net Cash Flows From Operating Activities	(132,687)	(92,255)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	-	(6,264)
Proceeds on the sale of investments	142,855	150,000
Increase in restricted cash and cash equivalents	(44,000)	(74,332)
Net Cash Flows From Investing Activities	98,855	69,404
CASH FLOWS FROM FINANCING ACTIVITIES		
Collections of contributions restricted for long-term purposes	23,500	6,000
NET CHANGE IN UNRESTRICTED CASH AND CASH EQUIVALENTS	(10,332)	(16,851)
UNRESTRICTED CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	54,443	71,294
UNRESTRICTED CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 44,111	\$ 54,443

See the accompanying notes to financial statements.

2015

Operating	Program	Total
\$ 22,806	\$ -	\$ 22,806
-	5,000	5,000
-	2,100	2,100
15	-	15
201,794	-	201,794
13,392	18,430	31,822
-	21,613	21,613
2,695	-	2,695
-	-	-
1,472	-	1,472
-	-	-
5,859	-	5,859
<u>\$ 248,033</u>	<u>\$ 47,143</u>	<u>\$ 295,176</u>

**RANCHO SANTIAGO
COMMUNITY COLLEGE DISTRICT FOUNDATION
(A California Nonprofit Corporation)**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015**

Comparative Financial Information

Comparative financial information for the prior year has been presented for additional analysis. Certain reclassifications may have been made to conform with the current year presentation.

Donated Assets, Services, and Facilities

The Foundation records the value of donated assets and facilities when there is an objective basis available to measure their value. Donated facilities are reflected as support in the accompanying statements at their estimated values at date of donation and fair market value of facilities for the year. Donated assets are capitalized at the stated donated value and depreciated in accordance with Foundation policies, unless they are passed through to the District.

Use of Estimates

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect reported amounts of assets and liabilities at the reporting date, and revenues and expenses during the reporting period. Actual results could differ from those estimates.

Income Taxes

The Foundation is a non-profit public benefit corporation that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation and qualifies for deductible contributions as provided in Section 170(b)(A)(vi). It is also exempt from State franchise and income taxes under Section 23701(d) of the California Revenue and Taxation Code. Accordingly, no provision for income taxes has been reflected in these financial statements. The Foundation's Federal informational tax returns for the years ended June 30, 2013, 2014, and 2015, are open to audit by the Federal authorities. California State informational returns for the years ended June 30, 2012, 2013, 2014, and 2015, are open to audit by State authorities.

The Foundation has adopted Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 740 that clarifies the accounting for uncertainty in tax positions taken or expected to be taken on a tax return and provides that the tax effects from an uncertain tax position can be recognized in the financial statements only if, based on its merits, the position is more likely than not to be sustained on audit by the taxing authorities. Management believes that all tax positions taken to date are highly certain and, accordingly, no accounting adjustment has been made to the financial statements.

**RANCHO SANTIAGO
COMMUNITY COLLEGE DISTRICT FOUNDATION
(A California Nonprofit Corporation)**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015**

NOTE 4 - INVESTMENTS

Investments are presented at fair value in the financial statements and are composed of the following at June 30, 2015:

	Adjusted Cost	Fair Market Value	Unrealized Loss
Exchange traded funds	\$ 114,671	\$ 108,945	\$ (5,726)
Mutual funds	35,692	33,910	(1,782)
Total	<u>\$ 150,363</u>	<u>\$ 142,855</u>	<u>\$ (7,508)</u>

The following schedule summarizes the investment return and its classification in the statements of activities for the years ended June 30:

	2016	2015
Interest and dividends	\$ 116	\$ 14,903
Realized gain (loss)	719	(3,581)
Unrealized loss	-	(7,508)
Total	<u>\$ 835</u>	<u>\$ 3,814</u>

NOTE 5 - INVESTMENT SECURITIES

Market Value of Financial Assets and Liabilities

The Foundation determines the fair market values of certain financial instruments based on the fair value hierarchy established in Statement of Financial Accounting Standards, *Fair Value Measurements*, which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value.

The following provides a summary of the hierarchical levels used to measure fair value:

Level 1 - Quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 1 assets and liabilities may include debt and equity securities that are traded in an active exchange market and that are highly liquid and are actively traded in over-the-counter markets.

Level 2 - Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

**RANCHO SANTIAGO
COMMUNITY COLLEGE DISTRICT FOUNDATION
(A California Nonprofit Corporation)**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015**

Changes in endowment net assets as of June 30, 2016, are as follows:

	Temporarily Restricted
Endowment net assets, beginning of year	\$ 37,842
Contributions	23,500
Transfer to unrestricted	(28,433)
Endowment net assets, end of year	<u>\$ 32,909</u>

NOTE 9 - SUBSEQUENT EVENTS

The Foundation's management has evaluated events or transactions that may occur for potential recognition or disclosure in the financial statements from the balance sheet date through December 5, 2016, which is the date the financial statements were available to be issued. Management has determined that there were no subsequent events or transactions that would have a material impact on the current year financial statements.

From: [Duenez, Patricia](#)
To: [Duenez, Patricia](#)
Subject: item XI. D. CHEVRON donation \$10,000
Date: Monday, June 19, 2017 10:53:39 AM
Importance: High

Item XI. D.

RSCCD Foundation meeting: June 20, 2017

From: Infante, Hector J [<mailto:HectorInfante@chevron.com>]
Sent: Friday, December 16, 2016 11:05 AM
To: Mozaffari, Leila
Subject: Check

Hi Leila,

Please note that a \$ 10,000 check to support the SBDC was sent this week to Enrique.

I wanted to follow up, and request that please cash the check before the end of the year and send the IRS form enclosed to the person and address indicated

Best regards

Happy Holidays

Chevron Products Company
A Division of Chevron U.S.A. Inc.
P.O. Box 6042
San Ramon CA 94583

CHECK DATE: 11/21/2016
CHECK NO. 0025751921
PAYEE REF: 0010298634
COMPANY NO: 0061
MAIL CODE: 108G0



PG 1 OF 1

2100085 01 SD T 6223 108G0 -P00085



RANCHO SANTIAGO COMMUNITY COLLEGE
DISTRICT FOUNDATION
ACCOUNTING DEPT
2323 N BROADWAY 4TH FL
SANTA ANA CA 92706

ADDRESS INQUIRES TO: P.O. Box 6042, San Ramon, CA 94583-1934
PHONE CONTACT: 925-827-7741 FAX CONTACT: 925-680-3534

INVOICE DATE	INVOICE #.	OUR REFERENCE #.	GROSS AMT.	DISC. AMT.	NET AMT.
11/17/2016	GIFTS128787	0090045353	\$10,000.00		\$10,000.00
		TOTAL	\$10,000.00	\$0.00	\$10,000.00



DETACH AND RETAIN THIS STUB FOR YOUR RECORDS

CHECK # 0025751921 ATTACHED BELOW



Chevron Products Company
A Division of Chevron U.S.A. Inc.
P.O. Box 6042
San Ramon CA 94583

62-20
311

No. 0025751921

11/21/2016

PAY TO ORDER OF RANCHO SANTIAGO COMMUNITY COLLEGE
DISTRICT FOUNDATION
ACCOUNTING DEPT
2323 N BROADWAY 4TH FL
SANTA ANA CA 92706

\$\$\$\$\$\$\$\$\$10,000.00

NOT VALID AFTER 1 YEAR

Chevron
AUTHORIZED SIGNATURE

Ten Thousand and 00/100 Dollars

CITIBANK, N.A.
ONE PENN'S WAY, NEW CASTLE, DE 19720

⑈0025751921⑈ ⑆031100209⑆ 38696461⑈

4521 500000-5728 1000 10 1000-5000117015



2323 North Broadway • Santa Ana, CA 92706 -1640 • (714) 480-7460 • www.rscdd.edu

Santa Ana College • Santiago Canyon College

June 14, 2017

Ms. Elsa Monte
Senior Vice President, CRA and Community Development Officer
Pacific Western Bank
130 S. State College
Brea, Ca 92821

Dear Ms. Monte, *Elsa*

Thank you and Pacific Western Bank for your support of Small Business Access to Capital. I am writing to request support for Rancho Foundation/Orange County Small Business Development Center (SBDC) to provide technical assistance and an educational workshop on Access to Capital on July 12, 2017 in Anaheim. Enclosed please find Rancho Foundation's 501 (c)(3) letter and W9.

The purpose of the event is to raise awareness in the participating entrepreneurs and small business owners on how to grow their small business and gain access capital, and to provide technical assistance and loan packaging for qualified small businesses who participate. We will be partnering with The Center and the US Small Business Administration to conduct this event.

If we can provide you with additional information or answer any questions, please feel free to contact us.

Sincerely,

Leila

Leila Mozaffari
Director
Rancho Foundation/Orange County SBDC

Enclosures: 2

cc: Enrique Pérez, Executive Director, Rancho Foundation

FOUNDATION BOARD MEMBERS:

Arianna Barrios • David Coffaro • Kristin Crellin • Todd O. Litfin • Richard Porras

Ex-Officio Voting Members: Dr. Raúl Rodríguez

Ex-Officio Non Voting Members: Michael DeCarbo • Dr. John Hernandez • Dr. Elliott Jones • Dr. Linda Rose

Staff: Peter Hardash • Enrique Perez

May 16, 2017

Dr. Raul Rodriguez, Chancellor
Rancho Santiago Community College District
2323 N. Broadway, Ste 410
Santa Ana, Ca 92706

Dear Dr. Rodriguez,

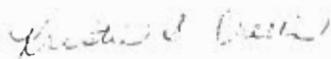
SchoolsFirst Federal Credit Union is pleased to support Rancho Santiago Community College District with a donation in the amount of \$500.00 for the District Office Classified Employee of the Year. Enclosed is a check for this commitment.

Our relationship with the Rancho Santiago Community College District is one the credit union values and is always looking to enhance in order to make it most beneficial for your organization and our core Membership—school employees. It is through support such as yours, and our educational community partners, that we're able to ensure beneficial growth and focus on delivering world-class financial products and services to school employees and their immediate family members as we build the future for those who build the future.

It is a pleasure working with you and I look forward to our increased collaboration in service to the Rancho Santiago Community College District and our many school employee Members of the Credit Union.

In the event you would like to acknowledge the credit union's donation, I respectfully request it be addressed to our President and CEO, Mr. Bill Cheney, at the address noted on this letterhead. As always, if you have any questions regarding the enclosed donation, or if I can be of any further assistance, please contact me at my direct line at 714.466.8400.

Sincerely,



Kristin Crellin
Vice President, School and Community Relations

Enclosure

cc:

Bill Cheney, President & CEO, SchoolsFirst Federal Credit Union

THIS DOCUMENT HAS AN ARTIFICIAL WATERMARK PRINTED ON THE BACK. THE FRONT OF THE DOCUMENT HAS A MICRO-PRINT SIGNATURE LINE AND BORDER. ABSENCE OF THESE FEATURES WILL INDICATE A COPY

07787 / M 372625

SCHOOLS FIRST
FEDERAL CREDIT UNION

Attn: Accounts Payable
15442 Newport Ave.
Tustin, CA 92780
(714) 258-4000
accounts payable@schoolsfirstfcu.org

ACCOUNTS PAYABLE CHECK

196009

93-541
920

03 0000196009

05/11/17

Pay *** **FIVE HUNDRED DOLLARS AND 00 CENTS** ***

500.00

To The
Order Of:
**RANCHO SANTIAGO COMMUNITY COLLEGE
DISTRICT FOUNDATION**

DRAWER: SCHOOLSFIRST FEDERAL CREDIT UNION



ISSUED BY: MONEYGRAM PAYMENT SYSTEMS, INC.
P.O. BOX 8476, MINNEAPOLIS, MN 55480
DRAWEE: FIRST INTERSTATE BANK
BILLINGS, MT

⑈ 196009 ⑆ ⑆ 0920054 ⑆ ⑆ 0160310062863 ⑆ ⑆



Building the future through quality education

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Santa Ana College • Santiago Canyon College

May 10, 2017

Enrique Perez, J.D.
Executive Director
RSCCD Foundation
2323 N. Broadway
Santa Ana, CA 92706

Dear Enrique,

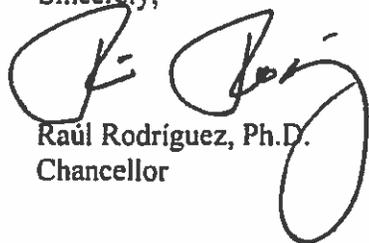
Each year the Rancho Santiago Community College District honors its classified employees during Classified Employee Week. In addition, the district selects a classified employee who works in the district office to receive the District Office Classified Employee of the Year Award. We are writing to request that the RSCCD Foundation fund an award of \$500 to be given to this year's recipient.

Patricia Duenez, who works in Educational Services, has been selected as this year's District Office Classified Employee of the Year. Patricia is a very deserving employee and we would appreciate the RSCCD Foundation's support in honoring her.

Thank you for your consideration of this request. We will be honoring Patricia at the District Service Awards to be held on June 14 and would appreciate receiving the check by June 9.

If you should have any questions or require anything further, please contact us. We look forward to hearing from you.

Sincerely,



Raúl Rodríguez, Ph.D.
Chancellor

BOARD OF TRUSTEES

Claudia C. Alvarez • Arianna P. Barrios • John R. Hanna • Zela Hernandez • Lawrence Larry R. Labrado • Nelida Mendoza • Phillip E. Yarborough

CHANCELLOR

Raúl Rodríguez, Ph.D.

RSCGD FOUNDATION

VENDOR NO: 1027174 NAME: PATRICIA S. DUENEZ

CHECK NO: 0014692
CHECK DATE: 05/31/17

ACCOUNT	PO NUMBER	INVOICE NUMBER	NET AMOUNT	DESCRIPTION
91_9042_910000_54112_5805		CL AWARD WINNER		2017 CL Award Winner
TOTAL			500.00	

RSCGD FOUNDATION
2323 North Broadway
Santa Ana, CA 92706

SchoolsFirst Fed Credit Union
Santa Ana, CA 92706
90-8200/3222

CHECK NO: 0014692

PAY
FIVE HUNDRED & 00/100

Date 05/31/17

TO THE ORDER OF PATRICIA S. DUENEZ
3025 S Olive St
Santa Ana CA 92707

Amount *****500.00

RSCGD FOUNDATION

VENDOR NO: 1027174 NAME: PATRICIA S. DUENEZ

CHECK NO: 0014692
CHECK DATE: 05/31/17

ACCOUNT	PO NUMBER	INVOICE NUMBER	NET AMOUNT	DESCRIPTION
91_9042_910000_54112_5805		CL AWARD WINNER		2017 CL Award Winner
TOTAL			500.00	

THIS CHECK IS VOID WITHIN A BLUE FIELD BACKGROUND AND A TRUE WATERMARK. HOLD UP TO THE LIGHT TO VERIFY.

VOID UNLESS PRESENTED WITHIN 6 MONTHS

CHECK NO: 0014692

RSCGD FOUNDATION
2323 North Broadway
Santa Ana, CA 92706

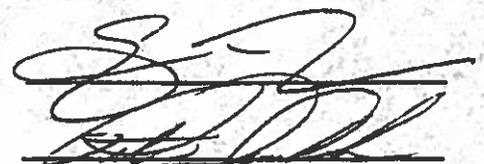
SchoolsFirst Fed Credit Union
Santa Ana, CA 92706
90-8200/3222

Date 05/31/17

Amount *****500.00

PAY
FIVE HUNDRED & 00/100

TO THE ORDER OF PATRICIA S. DUENEZ
3025 S Olive St
Santa Ana CA 92707


AUTHORIZED SIGNATURES REQUIRED

CHECK IS PRINTED ON SECURITY PAPER WHICH INCLUDES FLUORESCENT & VISIBLE FIBERS. BORDER CONTAINS MICROPRINTING

⑈0014692⑈ ⑈32228200⑈ ⑈640⑈ ⑈0⑈ ⑈03478764⑈