

Rancho Santiago Community College District (RSCCD)

BOARD FISCAL/AUDIT COMMITTEE MEETING

Wednesday, February 3, 2021
2323 North Broadway via Zoom
Santa Ana, California

MINUTES

1.0 PROCEDURAL MATTERS

1.1 Call to Order

The meeting was called to order at 8:21 a.m. by Mr. Phil Yarbrough. Other members present: Mr. David Crockett.

Staff present: Mr. Marvin Martinez, Mr. Adam O'Connor, and Ms. Maria Madrigal as record keeper.

Guests present: Mr. Ryan Milligan and Mr. Rick Alonzo.

1.2 Pledge of Allegiance to the United States Flag

The pledge of allegiance was led by Mr. Yarbrough.

1.3 Public Comment

There were no public comments.

1.4 Approval of Minutes

It was moved by Mr. Crockett and seconded by Mr. Yarbrough to approve the minutes of November 19, 2019. The motion carried with the following vote: Aye – Mr. Yarbrough, and Mr. Crockett.

2.0 FINANCIAL AUDITS

2.1 Review of Draft of RSCCD Fiscal Year 2019-2020 Independent Audit Reports

Mr. Alonzo and Mr. Milligan reviewed the audit reports for the following entities and rendered the opinion that the financial statements are unmodified:

- a. Rancho Santiago Community College District (RSCCD)
- b. RSCCD Foundation
- c. SAC Foundation
- d. SCC Foundation
- e. Proposition 39 General Obligation Bonds Measure Q Bond Program performance and financial

There were no findings for the fiscal year ended June 30, 2020, on the RSCCD annual financial report and the Santa Ana College's and Santiago Canyon College's foundation reports.

2.1 Review of Draft of RSCCD Fiscal Year 2019-2020 Independent Audit Reports (cont.)

There were no findings related to the Proposition 39 General Obligation Bonds Measure Q Bond Program performance and financial audits for the years ended June 30, 2020.

The committee recommended bringing the independent audit reports to the full board for approval.

3.0 ADJOURNMENT

Mr. Yarbrough declared the meeting adjourned at 8:51 a.m.

Minutes Approved: November 19, 2021