

Fiscal Resources Committee
Executive Conference Room – District Office
1:30 p.m. – 3:00 p.m.

Meeting Minutes for April 18, 2018

FRC Members Present: Morrie Barembaum, Steven Deeley, Ed Fosmire, Maria Gil, Pilar Gutierrez-Lucero, Peter Hardash, James Kennedy, Lee Krichmar, Mary Mettler, Arleen Satele, Monica Zarske

Alternates/Guests Present: Esmeralda Abejar, Thao Nguyen, Jose Vargas

1. Welcome: Mr. Hardash called the meeting to order at 1:32 p.m.
2. State/District Budget Update
 - Sharing information, FYI from School Services of California
 - Variability of new funding model is reason to have larger reserve
 - Personnel percentage is around 86%
3. Follow up regarding 2018/19 Tentative Budget Assumptions
 - Third version of new funding model (State Chancellor's Office)
 - i. Similar to Department of Finance version but some differences
 - ii. Not much information available yet, more information to come
 - iii. May not know allocations until state budget is approved
 - Updated budget assumptions
 - i. Health and Welfare savings identified
 - ii. All \$3 million in cuts has been identified
 - iii. Budget year deficit has decreased to \$950,000
 - iv. Some unsettled items may add additional costs
 - v. Will continue to look for additional savings
 - Budget reductions by center
 - i. District Office will present theirs at the next meeting, but all have been identified
 - ii. Santiago Canyon College's Budget Committee has approved their cuts
 - No adjustment for loss of funding due to FTES in budget
 - i. Likely going to have decrease in FTES

Mr. Hardash discussed the options going forward in regards to FTES and funding. Options will also be discussed at the next Cabinet meeting.

4. 50% Law Calculation
 - March calculations
 - District Office does not generate any classroom/instructional costs
 - Projection is at 55%
 - Will continue to monitor closely
5. Standing Report from District Council - Mettler
The last District Council meeting was cancelled. The next meeting will take place on May 7, 2018.
6. 2018/19 Proposed Meeting Schedule

The schedule and possible changes had been discussed at the prior meeting. Mr. Hardash called for a motion to approve the 2018/19 Proposed Meeting Schedule. A motion was made by Mr. Deeley, seconded by Ms. Mettler, and approved unanimously.

7. Informational Handouts

The following handouts were distributed:

- District-Wide Expenditure Report
- Vacant Funded Position List as of April 10, 2018
- Measure “Q” Project Cost Summary March 31, 2018
- Monthly Cash Flow Summary as of March 31, 2018
- SAC Planning and Budget Committee Agendas and Minutes
- SCC Budget Committee Agendas and Minutes

8. Approval of FRC Minutes – March 21, 2018

Mr. Hardash called for a motion to approve the Fiscal Resources Committee Minutes of the March 21, 2018 meeting. A motion was made by Mr. Deeley, seconded by Ms. Gutierrez-Lucero, and approved unanimously.

9. Other

No other items were discussed.

Next meeting reminder: Thursday, May 24, 2018, 1:30 – 3:00 in the Santa Ana Room #103, District Office

The meeting was adjourned at 2:05 p.m.